

Finance Committee Meeting
Thursday, April 17, 2025
5:45

Topic	Minutes from meeting
Bandroom	Attendees: Shelly Merchlewitz, Henry Schantzen Absent: Kim Bell Guests:
Call to Order	5: pm
Review and Approve Agenda	Moved by: Henry Seconded by: Shelly Vote is Unanimous
Review and Approve Prior Meeting Minutes: 3/20/25	Moved by: Henry Seconded by: Shelly Vote is Unanimous
New Business	
Open Forum	<ul style="list-style-type: none"> • NA
Financial and Supplemental Reports: March 2025	<ol style="list-style-type: none"> 1. March 2025 Financials and Supplemental Reports: <ol style="list-style-type: none"> a. Current ADMs: 208 b. Cash Flow: cash balance \$1,053,678 c. Supplementals: Check sequence is sequential-singular check #6939-6941 d. Discussion: Concern-page 8. Expenditures” salaries and wages-92.5% is a big concern-will check with Travis on this. 2. Approval moved by: Kim moved, Henry seconded, unanimous approval.
Slaggie Capital Quarterly Report	<p>Performance report: Westend out performed, Parnassus was down, but less than the S&P, Wasatch was down a little more than its benchmark. Overall the portfolio is outperforming the overall market due to its ‘active management’.</p> <p>Mike has been busy communicating with our 4 Managers. Overall there is a great sense of uncertainty, leading to volatility-this appears to be ‘event driven’ as opposed to economy driven. It appears that good investments are holding strong-high quality companies with forward looking plans are where we will remain, relative to equities. Bonds will depend on any changes made by the Federal Reserve. Plan to invest approximately \$200,000 in cash,</p>

	keeping about \$180,000 in cash for the \$130,000 deposit in July and a reserve for the roof project as a backup.
Additional business:	
Next meeting:	5/15/25
Adjourn:	6:32 pm