

Sent via E-mail Henry Schantzen, Director Travis Berends, Creative Planning

June 2, 2025

Bluffview Montessori School 4001-07 1321 Gilmore Avenue Winona, MN 55987

The Minnesota Department of Education has received your request for FY 2026 building lease aid pursuant to Minnesota Statutes, section 124E.22. Your approved lease cost is:

4001 Bluffview Montessori School

FY 2026 Approved Lease Cost \$ 344,244.79

The approved lease cost is one formula component of the state lease aid entitlement calculated by Kateri Little according to the formula specified in Minnesota Statutes, section 124E.22. State aid entitlements are calculated initially based on the approved lease cost and estimated pupil units and may be updated throughout the school year. Final aid entitlements are determined in the following school year based upon final MARSS student reporting, UFARS expenditures and approved lease cost.

For charter schools with approved leases, the first "official" calculation of lease aid will be posted in the second week of July 2025. After July, the current estimated entitlements for FY 2026 are posted to the Minnesota Department of Education website at:

- Data Reports and Analytics (mn.gov)
- Under Minnesota Funding Reports, select the charter school from the dropdown list, then choose the category of aid entitlement reports, then select charter school lease aid report.
- A new Charter Lease Aid Report is posted after lease aid applications have been approved, starting in July. Each
  new report replaces the prior report. Therefore, print or save a copy of the report prior to the next reporting
  deadline to keep a history of the changes. The final report for a school year is posted the following January.

For questions regarding the application process or the approved lease cost, please contact me at 651-582-8489. For questions regarding the state lease aid entitlement, please contact Kateri Little at 651-582-8857.

Sincerely,

Pamela Sanders Digitally signed by Pamela Sanders Date: 2025.06.02 14:37:19 -05'00'

Pam Sanders - Education Finance Specialist

cc. Kateri Little, School Finance