BLUFFVIEW MONTESSORI SCHOOL
POLICY 795 FUND BALANCE

I. PURPOSE
This policy will define the fund balance goals of Bluffview Montessori School.

I. GENERAL STATEMENT OF POLICY
It is the policy of the Board of Directors of Bluffview Montessori School to provide a positive fund balance in each of the three (3) operating funds (general fund, food service fund, and community service fund). The balance shall be defined as the unappropriated fund balance of each of the three (3) funds. Any deviations to this policy must be approved by the school board.

III. GUIDELINES
The goal of the Board of Directors is to have a minimum fund balance in the general and community service funds of 25% of the previous fiscal year’s expenses of which an amount of the fund balance equal to 10% of the previous fiscal year’s expenses must be in the form of cash or cash equivalents. The goal of the Board of Directors is to have a minimum fund balance in the food service fund of $1,500.