



# **FY23 Revised Budget & FY24 Original Budget**

**Presented to School Board for Review  
April 20, 2023**

# Bluffview Montessori Charter School

## Long-Range Budget Model

### FY 2022-23 as of 04.13.23

	42,163	(25,750)	(122,232)	(126,804)	7,357	8,598	9,205
	1.25	1.01	1.09	1.0	1.1	1.12	1.13
	Budget Projections						
	<u>Audited</u>	<u>Original</u>	<u>Working</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-2027</u>
	<u>'2021-22</u>	<u>'2022-23</u>	<u>'2022-23</u>				
<b>Enrollment Projections</b>							
Number Students Grade K	24.97	25	25	25	25	25	25
Number Students Grade 1	24.9	23	23	24	25	25	25
Number Students Grade 2	25	25	25	25	25	25	25
Number Students Grade 3	25	23	23	23	23	23	23
Number Students Grade 4	23.65	24	24	23	22	22	22
Number Students Grade 5	24	25	25	25	25	24	24
Number Students Grade 6	23.96	24	24	24	24	24	24
Number Students Grade 7	22.39	22	22	22	22	22	22
Number Students Grade 8	18	21	21	21	21	22	22
<b>Enrollment totals by state pupil unit weighting category</b>							
Total Number of Students Grade K - 6	171	169	169	169	169	168	168
Total Number of Students Grades 7-12	40	43	43	43	43	44	44
<b>Total Number of Students - ADM's</b>	<b>212</b>	<b>212</b>	<b>212</b>	<b>212</b>	<b>212</b>	<b>212</b>	<b>212</b>
	102.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>Total Number of Current Year Pupil Units</b>	<b>219.95</b>	<b>220.60</b>	<b>220.60</b>	<b>220.60</b>	<b>220.60</b>	<b>220.80</b>	<b>220.80</b>
<b>Total Number of Marginal Cost Pupil Units (NA)</b>	<b>219.95</b>	<b>220.60</b>	<b>220.60</b>	<b>220.60</b>	<b>220.60</b>	<b>220.80</b>	<b>220.80</b>
<b>Declining Pupil Units from prior year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>State Revenue Assumptions and Calculations</b>							
<b>General Education Revenue</b>							
State Averages Per Pupil Unit	\$6,863	\$6,863	\$6,863	\$7,138	\$7,423	\$7,571	\$7,723
Inflation Rate Assumption - Basic only	<b>2.0%</b>	<b>2.0%</b>	<b>2.0%</b>	<b>4.0%</b>	<b>4.0%</b>	<b>2.0%</b>	<b>2.0%</b>
Basic Excluding Transportation	\$6,542.31	\$6,542.77	\$6,542.77	\$6,804.48	\$7,076.66	\$7,218.19	\$7,362.56
One Time Revenue	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Technology & Operating Capital	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Gifted and Talented	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Sparsity	31.13	31.13	32.53	32.53	32.53	32.53	32.53
Operating Capital	226.69	226.69	226.63	226.63	226.63	226.63	226.63
Transportation basic formula (does not transport)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equity	116.46	116.46	115.27	115.27	115.27	115.27	115.27
Transition (included below)	2.72	2.72	2.72	2.72	2.72	2.72	2.72
Referendum	23.96	23.96	0.00	0.00	0.00	0.00	0.00
Transportation sparsity	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Per Pupil Unit State Revenue	6,956.27	6,956.73	6,932.92	7,194.63	7,466.81	7,608.34	7,752.71
Pension Adjustment	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.05</b>	<b>1.05</b>	<b>1.05</b>	<b>1.05</b>
<b>Total Per Pupil Unit State Revenue</b>	<b>\$6,956.27</b>	<b>\$6,956.73</b>	<b>\$6,932.92</b>	<b>\$7,195.68</b>	<b>\$7,467.86</b>	<b>\$7,609.39</b>	<b>\$7,753.76</b>
<b>Total General Education State Revenue</b>	<b>1,530,018</b>	<b>1,534,655</b>	<b>1,529,402</b>	<b>1,587,367</b>	<b>1,647,410</b>	<b>1,680,154</b>	<b>1,712,029</b>

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	<b>Budget Projections</b>						
	<b>Audited</b>	<b>Original</b>	<b>Working</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-2027</b>
	<b>'2021-22</b>	<b>'2022-23</b>	<b>'2022-23</b>				
	19%	19%	19%	31%	31%	31%	31%
<b>Compensatory Revenue</b>	<b>per mde 12.21.21</b>	<b>per mde 12.21.21</b>	<b>per mde 12.21.21</b>	<b>Estimated</b>	<b>Estimated</b>	<b>Estimated</b>	<b>Estimated</b>
A: Number of Students prior yr. (current year for 1st year)	213	213	213	212	212	212	212
B: Number of Free Lunch Students prior yr. (or current year for 1st yr.)	29	29	29	43	43	43	43
C: Number of Reduced Lunch Students prior yr. (current yr. For 1sr yr.)	8	8	8	18	18	18	18
D: Adjusted Counts = 100% Free, 50% Reduced - (A)	33.00	33.00	33.00	52.00	52.00	52.00	52.00
E: Concentration Portion	0.1549	0.1549	0.1549	0.2453	0.2453	0.2453	0.2453
F: Concentration Factor (lessor of 1 or Conc. portion/.8)	0.19	0.19	0.19	0.31	0.31	0.31	0.31
G: PU = .6 * D * F	3.83	3.83	3.83	9.57	9.57	9.57	9.57
H: Initial Revenue = 5728 * G (16-17)	23,099	23,099	23,099	57,626	57,626	57,626	57,626
I: Short Year Factor	1	1	1	1	1	1	1
Rounding Adjustment	(27)	(27)	(27)	24	0	0	0
<b>Calculated Compensatory State Revenue ((A) x (B))</b>	<b>23,072</b>	<b>23,072</b>	<b>23,072</b>	<b>57,650</b>	<b>57,626</b>	<b>57,626</b>	<b>57,626</b>
	21,526	21,405	21,405	18,237	19,179	19,690	20,227
<b>Building Lease Aid : Lesser of Line a or b below:</b>							
Lease Aid Expense	345,042	345,859	345,859	342,339	343,385	344,245	344,842
a) Lease Aid Rev at \$1,314 per pupil unit beginning 2014-15	<u>289,012</u>	<u>289,868</u>	<u>289,868</u>	<u>289,868</u>	<u>289,868</u>	<u>290,131</u>	<u>290,131</u>
b) Lease Aid Rev at 90% of Lease Expense	<u>310,538</u>	<u>311,273</u>	<u>311,273</u>	<u>308,105</u>	<u>309,047</u>	<u>309,821</u>	<u>310,358</u>
Lessor of \$1,314/p.u. or 90% of lease payment	289,012	289,868	289,868	289,868	289,868	290,131	290,131
Estimated Proration of Lease Aid Revenue	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>
<b>Total Prorated Building Lease Aid Revenue</b>	<b><u>289,012</u></b>	<b><u>289,868</u></b>	<b><u>289,868</u></b>	<b><u>289,868</u></b>	<b><u>289,868</u></b>	<b><u>290,131</u></b>	<b><u>290,131</u></b>
Lease Aid Revenue per pupil unit (before proration)	<u>1,314</u>	<u>1,314</u>	<u>1,314</u>	<u>1,314</u>	<u>1,314</u>	<u>1,314</u>	<u>1,314</u>
<b>Special Education Revenue</b>	<u>94.0%</u>	<u>94.0%</u>	<u>94.0%</u>	<u>94.0%</u>	<u>94.0%</u>	<u>94.0%</u>	<u>94.0%</u>
State Special Education Aid	<u>315,635</u>	<u>312,090</u>	<u>293,536</u>	<u>299,203</u>	<u>305,187</u>	<u>311,291</u>	<u>317,517</u>
<b>Long-Term Facilities Maintenance Revenue</b>							
Revenue per Adjusted Pupil Unit	<u>132</u>	<u>132</u>	<u>132</u>	<u>132</u>	<u>132</u>	<u>132</u>	<u>132</u>
<b>Total Long-Term Facilities Maintenance Revenue</b>	<b>29,033</b>	<b>29,119</b>	<b>29,119</b>	<b>29,119</b>	<b>29,119</b>	<b>29,146</b>	<b>29,146</b>

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	1.25	1.01	1.09	1.0	1.1	1.12	1.13
	Budget Projections						
	<u>Audited</u>	<u>Original</u>	<u>Working</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-2027</u>
	<u>'2021-22</u>	<u>'2022-23</u>	<u>'2022-23</u>				
Budget Projections							
Revenue Summary and Projections							
<b>State Aids</b>							
General Education Revenue	1,502,307	1,534,655	1,529,402	1,587,367	1,647,410	1,680,154	1,712,029
Declining pu \$1,632.68 per pu	0	0	0	0	0	0	0
Compensatory Revenue	41,622	23,072	23,072	57,650	57,626	57,626	57,626
ELL Funding	8,206	14,173	14,173	0	0	0	0
Pension adjustment rate .0042 x fy 18-19 salaries	7,795	10,119	9,981	10,081	10,182	10,284	10,386
<b>Subtotal</b>	<b>1,559,930</b>	<b>1,582,019</b>	<b>1,576,628</b>	<b>1,655,098</b>	<b>1,715,218</b>	<b>1,748,063</b>	<b>1,780,041</b>
Endowment Aid	8,579	8,650	10,175	10,175	10,175	10,175	10,175
EL Cross-Subsidy Reduction	514	514	494	494	494	494	494
Building Lease Aid	289,014	289,868	289,868	289,868	289,868	290,131	290,131
Literacy Incentive Aid	17,143	18,812	18,452	18,452	18,452	18,452	18,452
Long Term Facilities Maintenance Revenue	29,033	29,251	29,066	29,119	29,119	29,146	29,146
Special Education Aid	315,635	312,089	312,090	299,203	305,187	311,291	317,517
ADSIS Grant, state special ed, only 68% no tuition billing	67,847	71,504	66,444	66,444	66,444	66,444	66,444
Safe Schools one time funding	0	10,000	60,632	0	0		
Prior year audit over/under accruals	12,219	0	0	0	0	0	0
<b>Total State Aids</b>	<b>2,299,914</b>	<b>2,322,707</b>	<b>2,363,849</b>	<b>2,368,853</b>	<b>2,434,956</b>	<b>2,474,195</b>	<b>2,512,399</b>
<b>Federal Revenue</b>							
Federal Title I Grant	32,291	32,937	29,735	30,330	30,936	31,555	32,186
Federal Title II Grant	3,843	3,920	3,217	3,281	3,347	3,414	3,482
Federal Special Ed F419	53,127	56,465	38,332	38,332	38,332	38,332	38,332
Cares Act Funds, ESSER II, 77,749, ESSER III 174,614	136,605	111,316	111,316	43,233	0	0	0
Federal ERC							
Federal REAP Grant	23,398	26,117	24,257	24,257	24,257	24,257	24,257
<b>Total Federal Funds</b>	<b>249,264</b>	<b>230,755</b>	<b>206,857</b>	<b>139,433</b>	<b>96,872</b>	<b>97,558</b>	<b>98,257</b>
<b>Other Revenue</b>							
Donation	180,000	170,000	170,000	150,000	140,000	130,000	120,000
allocation of costs with fund 4	0	57,123	38,330	41,805	69,196	69,672	70,172
Snack fees (050)	16,396	11,131	16,250	16,575	16,907	17,245	17,590
Field Trip fees (050)	6,626	5,581	5,581	6,500	6,630	6,763	6,898
Fundraising 621/619	9,160	12,083	12,083	12,325	12,571	12,822	13,079
Donations & Grants	29,050	19,528	19,528	19,918	20,317	20,723	21,137
Miscellaneous & Local revenue (099 & 021)	17,713	9,718	9,718	9,913	10,111	10,313	10,519
Interest Earnings	20	644	644	657	670	683	697
<b>Total Other Revenue</b>	<b>258,965</b>	<b>285,808</b>	<b>272,134</b>	<b>257,692</b>	<b>276,401</b>	<b>268,221</b>	<b>260,092</b>
<b>Total Fund Revenue</b>	<b>2,808,143</b>	<b>2,839,270</b>	<b>2,842,840</b>	<b>2,765,978</b>	<b>2,808,230</b>	<b>2,839,974</b>	<b>2,870,748</b>

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	<u>Audited</u>	<u>Original</u>	<u>Working</u>	<b>Budget Projections</b>			
	<u>'2021-22</u>	<u>'2022-23</u>	<u>'2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-2027</u>
<b>Expenditure Calculations</b>							
<b>Inflation Calculations</b>							
Salaries	0.0%	0.0%	0.0%	2.0%	1.0%	1.0%	1.0%
Other costs	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
<b>New Staff Calculations</b>							
<b>Staff increases based on enrollment increases</b>							
Actual/projected enrollment change from prior year	6	0	0	0	0	0	0
Added new teacher FTE's - calculated at 22:1 ratio	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Other Teachers/Non-teachers Added</b>							
Adjust rounding							
Additional staff budget added	0	0	0	0	0	0	0
<b>Total new teachers added/subtracted</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Projected new teacher hire changes in salary, savings plus additions	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	0	0	0	0	0	0	0
Staff changes per salaries projections, includes lane changes	0	0	0	0	0	0	0
<b>Total Staffing all proposed changes</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
percent of benefits	26%	27%	28%	26%	26%	26%	26%
<b>Budget Calculations</b>							
Salaries and wages	953,149	1,021,135	992,550	1,028,922	1,039,211	1,049,603	1,060,099
Benefits	245,677	278,496	280,578	269,777	272,475	275,200	277,952
PTO payout of up to 50% of days	0	8,242	8,242	8,407	8,491	8,576	8,662
Salaries and benefits offset by donation	0	0	0	0	0	0	0
Contracted Services	142,474	127,500	127,500	135,050	137,751	140,506	143,316
Contracted Services Technology HBC 315	1,124	4,697	4,697	4,791	4,887	4,984	5,084
Communications Services	20,082	19,455	19,455	19,845	20,241	20,646	21,059
Postage	730	2,514	1,000	1,020	1,040	1,061	1,082
Utilities	63,858	62,470	62,470	63,720	64,994	66,294	67,620
Insurance	18,352	18,007	22,500	22,950	23,409	23,877	24,355
Repairs and Maintenance	62,898	53,052	75,000	60,000	61,200	62,424	63,672
Contracted Transportation, field trips	1,646	5,340	5,340	5,446	5,555	5,666	5,780
Tuition Assistance Program	30,918	30,000	32,250	30,000	20,000	20,000	20,000
Travel, conferences and staff training	26,810	15,000	15,000	15,000	15,000	15,000	15,000
<b>Building rent</b>							
Current Building Lease							
<b>2007 Bond Principal and Interest Payment, refunding 6-30-16</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2016 Bond Principal and Interest Payment</b>	<b>296,042</b>	<b>296,859</b>	<b>296,859</b>	<b>293,339</b>	<b>294,385</b>	<b>295,245</b>	<b>295,842</b>
<b>Building Repair and Replacement Fund NEW</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>
Annual Issuer and Trustee Fees	9,000	9,000	9,000	9,000	9,000	9,000	9,000
Accounting, auditing and other fees	15,000	15,000	15,000	15,000	15,000	15,000	15,000
<b>Total Building Rent</b>	<b>345,042</b>	<b>345,859</b>	<b>345,859</b>	<b>342,339</b>	<b>343,385</b>	<b>344,245</b>	<b>344,842</b>

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	<b><u>'2021-22</u></b>	<b><u>'2022-23</u></b>	<b><u>'2022-23</u></b>				
Other Rentals and Operating Leases	0	0	0	0	0	0	0
Non-Reimbursable SpEd Costs	14,124	15,300	15,300	15,606	15,606	15,918	15,918
Supplies - Non Instructional	38,680	34,920	34,920	27,619	28,171	28,735	29,309
Contracted Services - Region V fees/data	14,423	12,630	12,630	14,183	14,467	14,756	15,051
Instructional Supplies	17,350	17,274	17,274	17,619	17,972	18,331	18,698
Fuel	247		250				
Textbooks and Workbooks	530	5,323	5,323	5,430	5,538	5,649	5,762
Standardized Tests	107	2,550	1,000	1,020	1,040	1,061	1,082
Media Resources	2,538	3,858	2,500	2,550	2,601	2,653	2,706
Technology Equipment	12,657	8,795	78,500	10,500	10,710	10,924	11,143
Lease Expense	12,293	11,103	11,103	11,325	11,552	11,783	12,018
Building Improvements	4,770	0	45,000	100,000	0	0	0
Safe School Grant offset by one time revenue	0	10,000	10,000	0	0	0	0
Equipment	10,098	5,777	5,777	1,000	1,020	1,040	1,061
Dues and memberships	33,693	28,500	33,000	33,660	34,333	35,020	35,720
Other Expenses	0	511	511	521	531	542	553
Student Activity expenses	23,086	15,300	26,000	26,520	27,050	27,591	28,143
<b>State Special Ed Expenditures</b>							
Salaries	271,769	243,825	223,265	230,911	235,529	240,240	245,045
Benefits	24,268	76,421	70,507	68,520	69,891	71,289	72,714
Contracted Services	38,549	11,765	18,500	18,870	19,247	19,632	20,025
Supplies	1,196	0	0	0	0	0	0
ADSIS - State	120,807	132,781	135,140	137,842	140,599	143,411	146,280
Federal Special Ed, F419, F420	53,127	56,465	56,465	57,594	58,746	59,921	61,120
Federal Title I, F401	32,291	32,937	32,937	33,596	34,267	34,953	35,652
Federal Title II, F414	3,843	3,920	3,920	3,998	4,078	4,160	4,243
REAP Grant, F514	23,398		24,257	23,398	23,866	24,343	24,830
Cares Act Funds, ESSER II & III	136,605	111,316	111,316	43,233	0		
Cares Act Funds, GEER & ESSER							
CRF- Coronavirus Relief Funds							
Fund Balance Transfer to Food Service Fund	0	0	0	0	0	0	0
Fund Balance Transfer to Community Service Fund	0	51,862	0	0	21,902	16,556	10,880
<b>Total Expenditures General</b>	<b>2,803,209</b>	<b>2,884,901</b>	<b>2,967,837</b>	<b>2,892,782</b>	<b>2,796,359</b>	<b>2,826,593</b>	<b>2,856,477</b>
<b>Annual Surplus (Deficit) General Fund</b>	<b>4,934</b>	<b>(45,631)</b>	<b>(124,997)</b>	<b>(126,804)</b>	<b>11,870</b>	<b>13,382</b>	<b>14,271</b>
<b>Beginning Fund Balance</b>	<u>1,211,644</u>	<u>1,211,644</u>	<u>1,188,651</u>	<u>1,063,654</u>	<u>936,849</u>	<u>948,720</u>	<u>962,101</u>
<b>Ending Fund Balance</b>	<u>1,200,050</u>	<u>1,200,050</u>	<u>1,063,654</u>	<u>936,849</u>	<u>948,720</u>	<u>962,101</u>	<u>976,372</u>
<b>Fund Balance Percentage of Annual Expenditures General Fund</b>	<u>40.0%</u>	<u>40.0%</u>	<u>35.8%</u>	<u>32.4%</u>	<u>33.9%</u>	<u>34.0%</u>	<u>34.2%</u>



**Bluffview Montessori Charter School**  
**Long-Range Budget Model**  
**FY 2022-23 as of 04.13.23**

	42,163	(25,750)	(122,232)	(126,804)	7,357	8,598	9,205
	1.25	1.01	1.09	1.0	1.1	1.12	1.13
	<b>Budget Projections</b>						
	<u><b>Audited</b></u>	<u><b>Original</b></u>	<u><b>Working</b></u>	<u><b>2023-24</b></u>	<u><b>2024-25</b></u>	<u><b>2025-26</b></u>	<u><b>2026-2027</b></u>
	<b>'2021-22</b>	<b>'2022-23</b>	<b>'2022-23</b>				
<b>Food Service Fund</b>							
<b>Food Service Revenue</b>							
State Revenues	3,006	1,020	7,352	7,499	7,649	7,802	7,958
Federal Revenues	181,926	153,000	72,126	73,569	75,040	76,541	78,072
Sales of Lunches and Other Local Revenues	8,884	7,140	71,159	72,582	74,034	75,515	77,025
Commodities Revenues	9,116	7,140	9,116	9,298	9,484	9,674	9,867
CARES	8,006	10,200	15,685	0	0	0	0
Food Service Revenue transfer from General Fund	0	0	0	0	0	0	0
<b>Total Revenue</b>	<b>210,938</b>	<b>178,500</b>	<b>175,438</b>	<b>162,948</b>	<b>166,207</b>	<b>169,531</b>	<b>172,922</b>
<b>Food Service Expense</b>							
Salaries and Wages	39,616	58,014	49,518	50,508	51,518	52,549	53,600
Benefits	5,671	15,323	13,317	13,583	13,855	14,132	14,414
Fees & Travel	8,019	3,060	2,500	2,550	2,601	2,653	2,706
Food Costs	83,993	71,400	72,588	74,040	75,521	77,031	78,572
Milk Costs	10,956	10,200	10,199	10,403	10,611	10,823	11,040
Supplies and Dues	8,332	10,200	14,685	10,500	10,710	10,924	11,143
Commodities	9,116	7,140	9,116	9,298	9,484	9,674	9,867
CARES	8,006	0	750	765	780	796	812
<b>Total Expense</b>	<b>173,709</b>	<b>175,337</b>	<b>172,673</b>	<b>171,647</b>	<b>175,080</b>	<b>178,582</b>	<b>182,153</b>
<b>Food Service Revenue less expense</b>	<b>37,229</b>	<b>3,163</b>	<b>2,765</b>	<b>(8,699)</b>	<b>(8,873)</b>	<b>(9,051)</b>	<b>(9,232)</b>
<b>Beginning Fund Balance Food Service Fund</b>	<b>5,660</b>	<b>5,660</b>	<b>42,889</b>	<b>45,654</b>	<b>36,955</b>	<b>28,082</b>	<b>19,031</b>
<b>Ending Fund Balance Food Service Fund</b>	<b>42,889</b>	<b>8,823</b>	<b>45,654</b>	<b>36,955</b>	<b>28,082</b>	<b>19,031</b>	<b>9,800</b>

# Bluffview Montessori Charter School

## Long-Range Budget Model

### FY 2022-23 as of 04.13.23

	42,163	(25,750)	(122,232)	(126,804)	7,357	8,598	9,205
	1.25	1.01	1.09	1.0	1.1	1.12	1.13
				Budget Projections			
	<u>Audited</u> <u>'2021-22</u>	<u>Original</u> <u>'2022-23</u>	<u>Working</u> <u>'2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-2027</u>
<b>Community Service Fund</b>							
<b>Community Service Revenue</b>							
Tuition for Childrens House Preschool	126,054	123,285	141,811	148,901	151,879	159,473	167,447
ASC Fees & summer school	6,681	15,570	10,000	10,000	10,000	10,000	10,000
Contributions and Grants	7,300	12,000	22,500	22,500	22,500	22,500	22,500
Transfer in from General Fund	0	51,862	0	0	21,902	16,556	10,880
<b>Total Revenue</b>	<b>140,035</b>	<b>202,717</b>	<b>174,311</b>	<b>181,401</b>	<b>206,282</b>	<b>208,529</b>	<b>210,827</b>
<b>Community Service Expense</b>							
Community Service - Salary, alloc goes to 60 / 40 in 12-13 w gen. fund	108,206	99,988	106,421	109,542	110,637	111,743	112,861
Community Service - Benefits	19,759	25,725	29,560	30,055	30,962	31,897	32,861
Community Service - Supplies and Field Trips	12,070	0	0	0	0	0	0
Community Service - Fees	0	57,123	38,330	41,805	69,196	69,672	70,172
CARES							
<b>Total Expense</b>	<b>140,035</b>	<b>182,836</b>	<b>174,311</b>	<b>181,401</b>	<b>210,795</b>	<b>213,313</b>	<b>215,893</b>
<b>Community Service Revenue less expense</b>	<b>0</b>	<b>19,881</b>	<b>(0)</b>	<b>0</b>	<b>(4,514)</b>	<b>(4,783)</b>	<b>(5,066)</b>
<b>Beginning Fund Balance Community Service Fund</b>	<b>96</b>	<b>(0)</b>	<b>(1)</b>	<b>(1)</b>	<b>(0)</b>	<b>(4,514)</b>	<b>(9,297)</b>
<b>Ending Fund Balance Community Service Fund</b>	<b>96</b>	<b>19,880</b>	<b>(1)</b>	<b>(0)</b>	<b>(4,514)</b>	<b>(9,297)</b>	<b>(14,363)</b>
<b>Combined All Funds Annual Surplus (Deficit)</b>	<b>42,163</b>	<b>(25,750)</b>	<b>(122,232)</b>	<b>(126,804)</b>	<b>7,357</b>	<b>8,598</b>	<b>9,205</b>
<b>Beginning Fund Balance</b>	<u>1,153,584</u>	<u>1,164,840</u>	<u>1,231,539</u>	<u>1,109,308</u>	<u>982,503</u>	<u>989,860</u>	<u>998,459</u>
<b>Ending Fund Balance</b>	<u>1,232,976</u>	<u>1,139,090</u>	<u>1,109,308</u>	<u>982,503</u>	<u>989,860</u>	<u>998,459</u>	<u>1,007,663</u>
<b>Fund Balance Percentage of Annual Expenditures</b>	<u>39.6%</u>	<u>35.1%</u>	<u>33.5%</u>	<u>30.3%</u>	<u>31.1%</u>	<u>31.0%</u>	<u>31.0%</u>
<b>Coverage Ratio Analysis (surplus+building rent/building rent)</b>							
Bond Debt Service NOT including DSR (Debt Svc. Reserve Earnings)	<u>1.25</u>	<u>1.01</u>	<u>1.09</u>	<u>1.01</u>	<u>1.12</u>	<u>1.12</u>	<u>1.13</u>