

Bluffview Montessori Charter School
Long-Range Budget Model
FY 2025-26 as of 04.29.25

	(18,284) 1.11	4,930 1.19	33,123 1.29	(1,534) 1.18	39,322 1.32	78,519 1.45
Budget Projections						
	<u>Original 2025-26</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>	<u>2029-2030</u>	<u>2030-2031</u>
Enrollment Projections						
Number Students Grade K	25	25	25	25	25	25
Number Students Grade 1	22	22	22	22	22	22
Number Students Grade 2	25	25	25	25	25	25
Number Students Grade 3	24	24	24	24	24	24
Number Students Grade 4	25	25	25	25	25	25
Number Students Grade 5	23	23	23	23	23	23
Number Students Grade 6	26	26	26	26	26	26
Number Students Grade 7	21	21	21	21	21	21
Number Students Grade 8	20	20	20	20	20	20
Enrollment totals by state pupil unit weighting category						
Total Number of Students Grade K - 6	170	170	170	170	170	170
Total Number of Students Grades 7-12	41	41	41	41	41	41
Total Number of Students - ADM's	211	211	211	211	211	211
Total Number of Current Year Pupil Units	219.20	219.20	219.20	219.20	219.20	219.20
Total Number of Marginal Cost Pupil Units (NA)	219.20	219.20	219.20	219.20	219.20	219.20
Declining Pupil Units from prior year	0.00	0.00	0.00	0.00	0.00	0.00
State Revenue Assumptions and Calculations						
General Education Revenue						
State Averages Per Pupil Unit	\$7,479	\$7,629	\$7,782	\$7,937	\$8,096	\$8,258
Inflation Rate Assumption - Basic only	2.7%	2.0%	2.0%	2.0%	2.0%	2.0%
Basic Excluding Transportation	\$7,130.74	\$7,273.36	\$7,418.82	\$7,567.20	\$7,718.54	\$7,872.91
One Time Revenue	N/A	N/A	N/A	N/A	N/A	N/A
Technology & Operating Capital	N/A	N/A	N/A	N/A	N/A	N/A
Gifted and Talented	13.00	13.00	13.00	13.00	13.00	13.00
Sparsity	34.35	34.35	34.35	34.35	34.35	34.35
Operating Capital	227.10	227.10	227.10	227.10	227.10	227.10
Transportation basic formula (does not transport)	0.00	0.00	0.00	0.00	0.00	0.00
Equity	113.63	113.63	113.63	113.63	113.63	113.63
Transition (included below)	2.72	2.72	2.72	2.72	2.72	2.72
Menstrual Prod/Opiate Antag.	2.00	2.00	2.00			
Referendum	0.00	0.00	0.00	0.00	0.00	0.00
Transportation sparsity	0.00	0.00	0.00	0.00	0.00	0.00
Per Pupil Unit State Revenue	7,523.54	7,666.16	7,811.62	7,958.00	8,109.34	8,263.71
Pension Adjustment	1.05	1.05	1.05	1.05	1.05	1.05
Total Per Pupil Unit State Revenue	\$7,524.59	\$7,667.21	\$7,812.67	\$7,959.05	\$8,110.39	\$8,264.76
Total General Education State Revenue	1,649,390	1,680,652	1,712,538	1,744,624	1,777,798	1,811,636

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	Original 2025-26	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
Compensatory Revenue	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
A: Number of Students prior yr. (current year for 1st year)	209	209	209	209	209	209
B: Number of Free Lunch Students prior yr. (or current year for 1st yr.)	32	32	32	32	32	32
C: Number of Reduced Lunch Students prior yr. (current yr. For 1st yr.)	7	7	7	7	7	7
D: Compensatory Pupils = 100% Free, 50% Reduced - (A)	35.50	35.50	35.50	35.50	35.50	35.50
E: Concentration Portion	0.1699	0.1699	0.1699	0.1699	0.1699	0.1699
F: Compensatory Building Allowance	1,151.46	1,186.30	1,220.54	1,255.09	1,289.63	1,324.18
G: Initial Revenues	40,876.72	42,113.82	43,329.32	44,555.63	45,781.93	47,008.23
Rounding Adjustment	0	0	0	0	0	0
Calculated Compensatory State Revenue ((A) x (B))	40,877	42,114	43,329	44,556	45,782	47,008
	21,952	22,329	21,952	21,952	21,952	21,952
Building Lease Aid : Lesser of Line a or b below:						
Lease Aid Expense	344,245	344,842	344,423	344,423	344,423	344,423
a) Lease Aid Rev at \$1,314 per pupil unit beginning 2014-15	288,029	288,029	288,029	288,029	288,029	288,029
b) Lease Aid Rev at 90% of Lease Expense	309,821	310,358	309,981	309,981	309,981	309,981
Lessor of \$1,314/p.u. or 90% of lease payment	288,029	288,029	288,029	288,029	288,029	288,029
Estimated Proration of Lease Aid Revenue	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Total Prorated Building Lease Aid Revenue	288,029	288,029	288,029	288,029	288,029	288,029
Lease Aid Revenue per pupil unit (before proration)	1,314	1,314	1,314	1,314	1,314	1,314
Special Education Revenue	94.0%	94.0%	94.0%	94.0%	94.0%	94.0%
State Special Education Aid	411,178	417,423	419,401	425,772	427,790	434,287
Long-Term Facilities Maintenance Revenue						
Revenue per Adjusted Pupil Unit	132	132	132	132	132	132
Total Long-Term Facilities Maintenance Revenue	28,934	28,934	28,934	28,934	28,934	28,934

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	1.11	1.19	1.29	1.18	1.32	1.45
Budget Projections						
	<u>Original</u> <u>2025-26</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>	<u>2029-2030</u>	<u>2030-2031</u>
Budget Projections						
Revenue Summary and Projections						
State Aids						
General Education Revenue	1,649,390	1,680,652	1,712,538	1,744,624	1,777,798	1,811,636
Declining pu \$1,632.68 per pu	0	0	0	0	0	0
Compensatory Revenue	40,877	42,114	43,329	44,556	45,782	47,008
ELL Funding	24,634	24,634	24,634	24,634	24,634	24,634
Pension adjustment rate .0042 x fy 18-19 salaries	12,556	12,682	12,809	12,937	13,066	13,197
Subtotal	1,727,457	1,760,082	1,793,310	1,826,751	1,861,280	1,896,475
Endowment Aid	14,552	14,552	14,552	14,552	14,552	14,552
EL Cross-Subsidy Reduction	450	450	450	450	450	450
Building Lease Aid	288,029	288,029	288,029	288,029	288,029	288,029
Literacy Incentive Aid	19,069	19,069	19,069	19,069	19,069	19,069
Long Term Facilities Maintenance Revenue	28,934	28,934	28,934	28,934	28,934	28,934
Library Aid	20,000	20,000	20,000	20,000	20,000	20,000
Student Support Aid	0	0	0	0	0	0
Special Education Aid	411,178	417,423	419,401	425,772	427,790	434,287
READ Act Aid						
TCHR Comp READ Act						
ADSIS Grant, state special ed, only 68% no tuition billing	75,638	76,787	77,953	78,323	79,512	79,889
Unemployment Reimb.	0	0	0	0	0	0
Perpich Grant						
Prior year audit over/under accruals	0	0	0	0	0	0
Total State Aids	2,585,307	2,625,326	2,661,699	2,701,879	2,739,616	2,781,685
Federal Revenue						
Federal Title I Grant	36,104	36,826	37,563	38,314	39,080	39,862
Federal Title II Grant	4,225	4,309	4,395	4,483	4,573	4,664
Federal Special Ed F419	48,974	48,974	48,974	48,974	48,974	48,974
Cares Act Funds, ESSER II, 77,749, ESSER III 174,614	0	0	0	0	0	0
NED Grant						
Federal REAP Grant	27,075	27,075	27,075	27,075	27,075	27,075
Total Federal Funds	116,377	117,184	118,007	118,846	119,702	120,575
Other Revenue						
Donation	130,000	120,000	110,000	40,000	40,000	40,000
allocation of costs with fund 4	476	976	976	976	976	976
Snack fees (050)	6,959	7,098	7,240	7,385	7,532	7,683
Field Trip fees (050)	7,760	7,916	8,074	8,235	8,400	8,568
Fundraising 621/619	13,917	14,196	14,479	14,769	15,064	15,366
Donations & Grants	39,608	40,400	41,208	42,033	42,873	43,731
Miscellaneous & Local revenue (099 & 021)	10,612	10,825	11,041	11,262	11,487	11,717
Interest Earnings	24,316	24,802	25,298	25,804	26,320	26,847
Sales of equipment						
Total Other Revenue	233,648	226,212	218,317	150,463	152,653	154,887
Total Fund Revenue	2,935,333	2,968,721	2,998,022	2,971,188	3,011,971	3,057,147

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Budget Projections						
	<u>Original</u> <u>2025-26</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>	<u>2029-2030</u>	<u>2030-2031</u>
Expenditure Calculations						
Inflation Calculations						
Salaries	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Other costs	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
New Staff Calculations						
Staff increases based on enrollment increases						
Actual/projected enrollment change from prior year	3	0	0	0	0	0
Added new teacher FTE's - calculated at 22:1 ratio	n/a	n/a	n/a	n/a	n/a	n/a
Other Teachers/Non-teachers Added						
Adjust rounding						
Additional staff budget added	0	0	0	0	0	0
Total new teachers added/subtracted	0.0	0.0	0.0	0.0	0.0	0.0
Projected new teacher hire changes in salary, savings plus additions	n/a	n/a	n/a	n/a	n/a	n/a
	0	0	0	0	0	0
Staff changes per salaries projections, includes lane changes	0	0	0	0	0	0
Total Staffing all proposed changes	0	0	0	0	0	0
percent of benefits	27%	27%	27%	27%	27%	27%
Budget Calculations						
	27.2%	27.2%	27.2%	27.2%	27.2%	27.2%
Salaries and wages	1,047,094	1,040,133	1,032,473	1,024,092	1,014,962	1,005,057
Benefits	285,284	283,387	281,300	279,017	276,529	273,831
PTO payout of up to 50% of days	11,371	11,598	11,830	12,067	12,308	12,554
Salaries and benefits offset by donation	0	0	0	0	0	0
Contracted Services	170,727	174,142	177,625	181,177	184,801	188,497
Contracted Services Technology HBC 315	510	520	531	541	552	563
Communications Services	23,460	23,929	24,408	24,896	25,394	25,902
Postage	1,061	1,082	1,104	1,126	1,149	1,172
Utilities	45,900	46,818	47,754	48,709	49,684	50,677
Insurance	31,617	32,249	32,894	33,552	34,223	34,908
Repairs and Maintenance	56,182	57,305	58,451	59,620	60,813	62,029
Contracted Transportation, GenEd						
Contracted Transportation, field trips	4,817	4,914	5,012	5,112	5,215	5,319
Tuition Assistance Program	20,000	20,000	20,000	20,000	20,000	20,000
Travel, conferences and staff training	15,000	15,000	15,000	15,300	15,606	15,918
Building rent						
Current Building Lease						
2007 Bond Principal and Interest Payment, refunding 6-30-16	0	0	0	0	0	0
2016 Bond Principal and Interest Payment	295,245	295,842	295,423	295,423	295,423	295,423
Building Repair and Replacement Fund NEW	25,000	25,000	25,000	25,000	25,000	25,000
Annual Issuer and Trustee Fees	9,000	9,000	9,000	9,000	9,000	9,000
Accounting, auditing and other fees	15,000	15,000	15,000	15,000	15,000	15,000
Total Building Rent	344,245	344,842	344,423	344,423	344,423	344,423

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Budget Projections						
	Original 2025-26	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
Non-Reimbursable SpEd Costs	7,803	7,803	7,959	7,959	8,118	8,118
Supplies - Non Instructional	40,273	41,079	41,900	42,738	43,593	44,465
Contracted Services - Region V fees/data	19,805	20,201	20,605	21,018	21,438	21,867
Instructional Supplies	25,950	26,469	26,998	27,538	28,089	28,651
Fuel	250	250	250	250	250	250
Textbooks and Workbooks	543	554	565	576	588	600
Standardized Tests	1,092	1,114	1,136	1,159	1,182	1,206
Media Resources	2,730	2,785	2,840	2,897	2,955	3,014
Technology Equipment	5,406	5,514	5,624	5,737	5,852	5,969
Lease Expense	11,783	12,018	12,259	12,504	12,754	13,009
Building Improvements	5,000	5,100	5,202	5,306	5,412	5,520
Equipment	5,000	5,100	5,202	5,306	5,412	5,520
Dues and memberships	37,485	38,235	38,999	39,779	40,575	41,386
Student Activity expenses	28,391	28,959	29,538	30,129	30,731	31,346
State Special Ed Expenditures						
Salaries	302,968	307,569	309,027	313,721	315,207	319,995
Benefits	88,746	90,094	90,521	91,896	92,332	93,734
Contracted Services	45,683	46,377	46,597	47,305	47,529	48,251
Supplies	26	26	26	27	27	27
ADSIS - State	139,613	141,733	142,405	144,568	145,253	147,459
Federal Special Ed, F419, F420	49,717	50,473	50,712	51,482	51,726	52,512
Federal Title I, F401	35,423	35,961	36,131	36,680	36,854	37,414
Federal Title II, F414	4,145	4,208	4,228	4,292	4,312	4,378
REAP Grant, F514	27,486	27,904	28,462	29,031	29,612	30,204
Cares Act Funds, ESSER II & III						
NED Grant						
Fund Balance Transfer to Food Service Fund	0	0	0	0	0	0
Fund Balance Transfer to Community Service Fund	18,760	19,057	15,912	10,570	4,876	0
Total Expenditures General	2,961,348	2,974,503	2,975,907	2,982,102	2,980,336	2,985,745
Annual Surplus (Deficit) General Fund	(26,015)	(5,782)	22,115	(10,914)	31,635	71,402
<i>Per Compliance Report</i>						
Beginning Fund Balance	<u>1,062,370</u>	<u>1,036,355</u>	<u>1,030,573</u>	<u>1,052,688</u>	<u>1,041,774</u>	<u>1,073,408</u>
Ending Fund Balance	<u>1,036,355</u>	<u>1,030,573</u>	<u>1,052,688</u>	<u>1,041,774</u>	<u>1,073,408</u>	<u>1,144,810</u>
Fund Balance Percentage of Annual Expenditures General Fund	<u>35.0%</u>	<u>34.6%</u>	<u>35.4%</u>	<u>34.9%</u>	<u>36.0%</u>	<u>38.3%</u>

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Food Service Fund						
Food Service Revenue						
State Revenues	128,822	131,399	134,027	136,707	139,441	142,230
Federal Revenues	57,977	59,136	60,319	61,525	62,756	64,011
Sales of Lunches and Other Local Revenues	14,796	15,092	15,394	15,702	16,016	16,336
Commodities Revenues	6,143	6,265	6,391	6,518	6,649	6,782
Snack Fees	17,136	17,479	17,828	18,185	18,549	18,920
CARES	0	0	0	0	0	0
Food Service Revenue transfer from General Fund	0	0	0	0	0	0
Total Revenue	224,874	229,371	233,958	238,638	243,410	248,279
Food Service Expense						
Salaries and Wages	58,938	60,117	61,319	62,546	63,796	65,072
Benefits	16,310	16,637	16,969	17,309	17,655	18,008
Fees & Travel	4,449	4,538	4,629	4,721	4,816	4,912
Food Costs	98,970	100,949	102,968	105,027	107,128	109,271
Milk Costs	14,432	14,721	15,015	15,315	15,622	15,934
Supplies and Dues	17,902	18,260	18,625	18,998	19,378	19,765
Commodities	6,142	6,265	6,391	6,518	6,649	6,782
CARES	0	0	0	0	0	0
Total Expense	217,143	221,486	225,916	230,434	235,043	239,744
Food Service Revenue less expense	7,730	7,885	8,043	8,204	8,368	8,535
<i>Per Compliance Report</i>						
Beginning Fund Balance Food Service Fund	22,857	30,588	38,473	46,515	54,719	63,086
Ending Fund Balance Food Service Fund	30,588	38,473	46,515	54,719	63,086	71,621

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<i>Audit</i>						
Community Service Fund						
Community Service Revenue						
Tuition for Childrens House Preschool	148,933	156,379	164,198	172,408	181,028	190,080
ASC Fees & summer school	12,076	12,076	12,076	12,076	12,076	12,076
Contributions and Grants	6,000	6,000	6,000	6,000	6,000	6,000
Transfer in from General Fund	18,760	19,057	15,912	10,570	4,876	0
Total Revenue	185,769	193,513	198,187	201,055	203,981	208,157
Community Service Expense						
Community Service - Salary, alloc goes to 60 / 40 in 12-13 w gen. fund	147,366	150,313	153,319	156,386	159,514	162,704
Community Service - Benefits	36,379	37,849	39,378	40,969	42,624	44,346
Community Service - Supplies and Field Trips	1,548	1,548	1,548	1,548	1,548	1,548
Community Service - Fees	476	976	976	976	976	976
CARES						
Total Expense	185,769	190,686	195,221	199,879	204,661	209,574
Community Service Revenue less expense	0	2,827	2,966	1,176	(680)	(1,417)
<i>Per Compliance Report</i>						
Beginning Fund Balance Community Service Fund	(0)	0	2,827	5,793	6,969	6,289
Ending Fund Balance Community Service Fund	0	2,827	5,793	6,969	6,289	4,871
Combined All Funds Annual Surplus (Deficit)	(18,284)	4,930	33,123	(1,534)	39,322	78,519
<i>Per Compliance Report</i>						
Beginning Fund Balance	<u>1,085,227</u>	<u>1,066,943</u>	<u>1,071,873</u>	<u>1,104,996</u>	<u>1,103,462</u>	<u>1,142,783</u>
Ending Fund Balance	<u>1,066,943</u>	<u>1,071,873</u>	<u>1,104,996</u>	<u>1,103,462</u>	<u>1,142,783</u>	<u>1,221,303</u>
Fund Balance Percentage of Annual Expenditures	<u>31.7%</u>	<u>31.6%</u>	<u>32.5%</u>	<u>32.3%</u>	<u>33.4%</u>	<u>35.6%</u>
Coverage Ratio Analysis (surplus+building rent/building rent)						
Bond Debt Service NOT including DSR (Debt Svc. Reserve Earnings)	<u>1.11</u>	<u>1.19</u>	<u>1.29</u>	<u>1.18</u>	<u>1.32</u>	<u>1.45</u>

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