



**Bluffview
Montessori**

**Bluffview Montessori School ABC
Winona, MN**

Preliminary Financial Statements

As of June 30, 2022

Prepared by:
Travis Berends
Outsourced Controller, School Services

Bluffview Montessori School Building Co.

Winona, MN

Balance Sheet

as of June 30, 2022

	Audited Balance June 30, 2021	Ending Balance June 30, 2022
<u>Assets</u>		
Current Assets		
Bldg Co. Cash Merchants Bank Checking Acct	24,106	29,967
Bldg Co. Investments Account - Merchants Bank	2,639	2,530
Bldg Co. Investments -Bond Accounts - Wells Fargo	0	-
Bldg Co. Investments -Bond Accounts - UMB	367,541	397,064
Interest Receivable	9	9
Prepaid Expenses and Deposits	0	0
Due from Bluffview Montessori		
Total Current Assets	394,294	429,569
Total All Assets	394,294.34	429,569
<u>Liabilities and Fund Balance</u>		
Current Liabilities		
Due to School	13,903	13,903
Accounts Payable	0	0
Interest Payable	0	0
Total Current Liabilities	13,903.48	13,903
Fund Balance		
Fund balance fy 2017-18	-	380,391
Fund balance fy 2020-21	380,391	35,275
Total Fund Balance	380,391	415,666
Total Liabilities and Fund Balance	394,294	429,569
	0	0.00

Statement of Revenues and Expenditures

as of June 30, 2022

Revenues

Interest Income	234
Rent - Lease Revenue	345,042
Total Revenues	345,276

Expenditures

Contracted Services Fees Accounting & Bank	11,814.65
Contracted Services Fees Auditing	2,100
Contracted Clifton Larson Allen, arbitrage rebate calc. per compliance (one tim	-
Trustee Fees	-
Contracted Services other Fees	-
Building Leasehold Improvements	-
Supplies	149
Bond Interest Expense	195,938
Bond Principal Payment	100,000
Total Expenditures	310,001

Net Income -Revenue less Expenditures	35,275
--	---------------

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information.

No CPA provides any assurance on these financial statements.