



Bluffview
Montessori

Bluffview Montessori School #4001
Winona, MN

Financial Statements

As of April 30, 2025



CREATIVE PLANNING®

Bluffview Montessori School

April 2025
Financial Statements

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Supplemental Information

Receipts Recorded

Check Register summary

Detail check payments & wires register

Journal Entry Report

**Bluffview Montessori
Winona, Minnesota
April 30, 2025
Financial Statements
Executive Summary**

Summary of Key Financial Indicators

- * Average Daily Membership (ADM) Overview –
 - Original Budget: 212
 - Working Budget: 208
 - Current ADM: 208
- * The school's original budgeted surplus for the year is \$3,883 a projected cumulative fund balance of \$1,141,744 or 35.0% of expenditures at fiscal year-end.
- * The school's working budgeted deficit for the year is \$47,406 a projected cumulative fund balance of \$1,100,360 or 30.6% of expenditures at fiscal year-end.
- * Projected Days Cash on Hand for the projected fiscal year-end is 106 days. Above 30 days meets minimum bond covenants.
- * BMS Building Corporation capital improvement fund balance for the year, is \$105,360.
- * Projected Debt Service Coverage Ratio at fiscal year-end is 1.10. Above 1.10x or 1.0x with 90 days cash on hand meets minimum bond covenants.

Financial Statement Key Points

- * As of month-end, 83% of the year was complete.
- * Cash Balance as of the reporting period is \$994,743 down from the previous month.
- * Prior year holdback balance is \$27,436 as of the reporting period. Final payouts will occur throughout the year as MDE finalizes fy24 data.
- * Current year holdback estimate is \$199,335.
- * Revenues received at end of the reporting period – 83%
- * Expenditures disbursed at end of the reporting period – 87%

Balance Sheet

- The beginning balances shown are based on audited information as of June 30, 2024.
- The balance sheet shows a summary of the financial balances of the district.

Statement of Revenue and Expenditures

- This report shows the board approved budget, the year-to-date activity (revenues and expenditures) through the month end, and an indication of the percentage of budget to actuals.

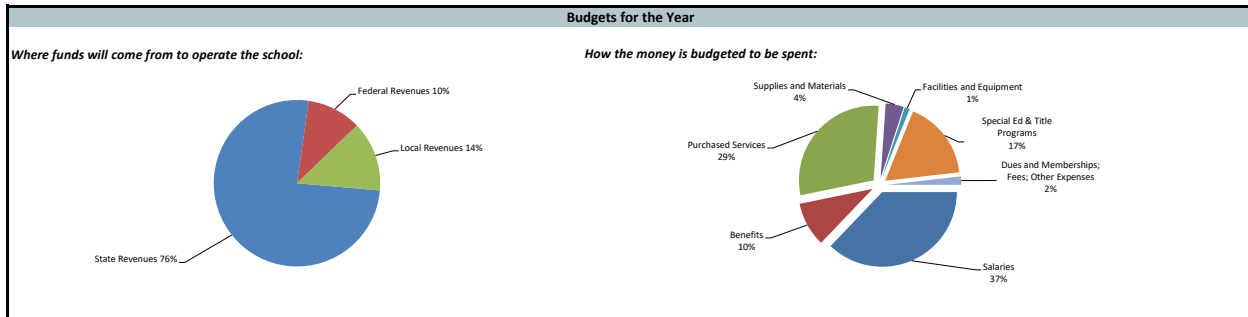
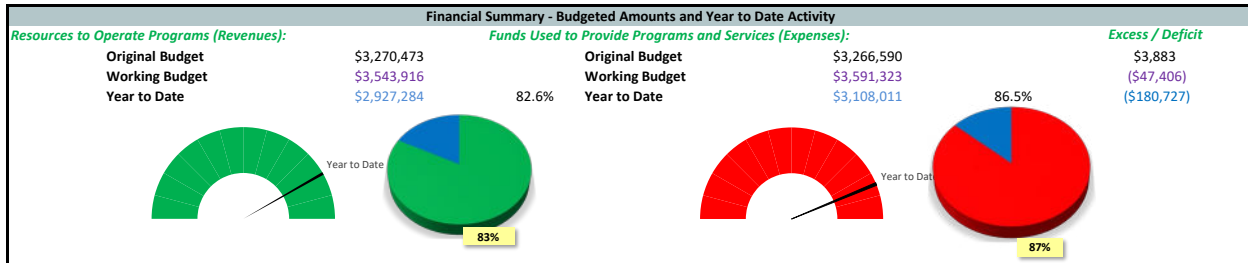
Cash Flow Projection

- The cash flow projection tracks the activity of revenues and expenditures from previous months and estimates our future cash balance based on our budgeted revenues and expenditures

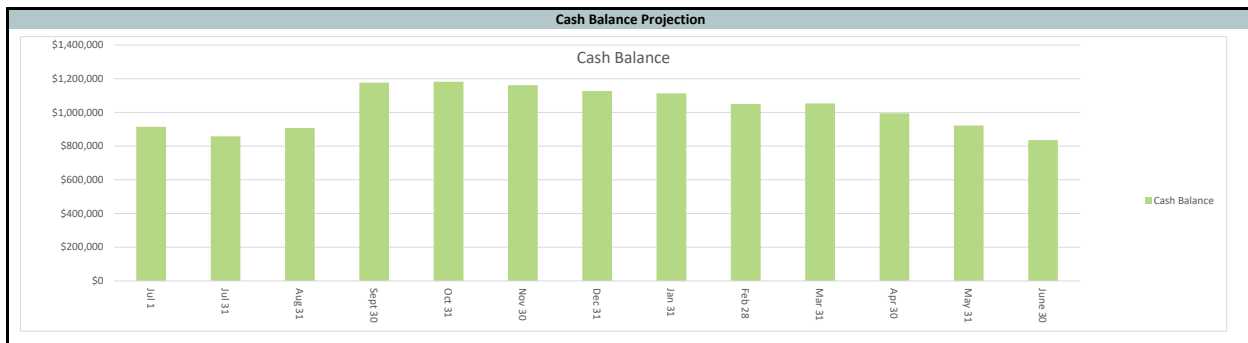
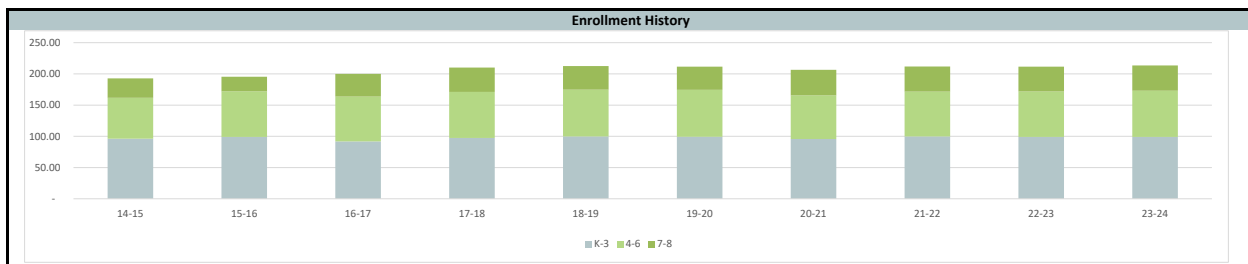
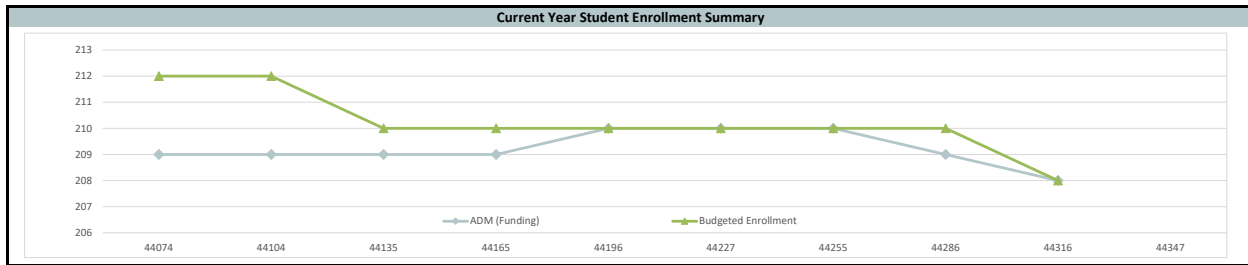
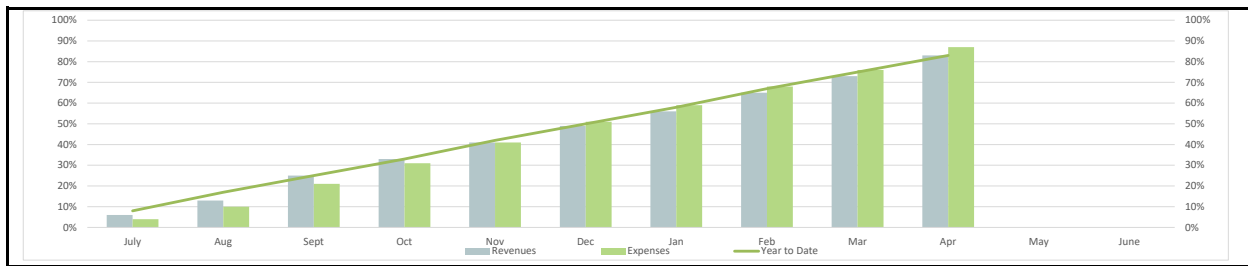
Other items

- * Beginning check register Pmt No 30935; ending check register Pmt No 31048. No gaps in the PMT No sequence.
- * Beginning check register Check No 6942; ending check register Check No 6946. No gaps in the Check No sequence.
- * Supplemental information is provided, that shows checks written, receipts posted and journal entries completed.
- * This report was prepared by Travis Berends at Creative Planning – travis.berends@creativeplanning.com.

Bluffview Montessori
Winona MN
Financial Statements Dashboard
as of April 30, 2025



**Bluffview Montessori
Winona MN
Financial Statements Dashboard
as of April 30, 2025**



Bluffview Montessori School

Winona, MN

Balance Sheet as of April 30, 2025

	Audited Balance June 30, 2024	Ending Balance April 30, 2025
Assets		
Current Assets		
Cash and Investments - Fds 1,2 & 4	914,076	994,743
Accounts Receivable	1,458	0
Interest Receivable	0	0
Due from Bldg Co.	25,769	11,483
MDE State Aids Receivable 23-24	274,823	27,436
Estimated MDE State Aids Receivable 24-25	0	199,335
Federal Aid Receivable 23-24	150,182	4,577
Federal Aids Receivable balance 24-25		63,769
Inventory	12,235	20,628
Prepaid Expenses and Deposits	42,890	3,985
Total Current Assets	1,421,432	1,325,958
Total All Assets	1,421,432	1,325,958
Liabilities and Fund Balance		
Current Liabilities		
Salaries and Wages Payable fy 23-24	133,904	0
Summer Salaries Payable		101,709
Accounts Payable	45,562	0
Due to other funds	14,286	0
Payroll Deductions and Contributions	72,956	2,426
Summer Benefits Payable		56,733
Deferred Revenue	6,960	0
Total Current Liabilities	273,667	160,868
Fund Balance		
Fund Balance all funds	1,061,904	1,061,904
Restricted Fund Balance FY24	85,862	85,862
Current Net Income	0	17,325
Total Fund Balance	1,147,765	1,165,090
Total Liabilities and Fund Balance	1,421,432	1,325,958
	0	0
Expenditures per day	\$ 10,613	\$ 9,839
Days of cash on hand	86	103

Bluffview Montessori School
Winona, MN
Statement of Revenues and Expenditures
as of April 30, 2025

			FY 2024-25 Original Budget 05.22.24 212 ADMs	FY 2024-25 Revised Budget 05.05.25 208 ADMs	YTD Actual 208 ADM	83.3% Percent of Working Budget
			221 PPU	216 PPU	216 PPU	
General Fund - 01						
Revenues						
State Revenues						
211		General Education Aid	1,712,311	1,688,498	1,370,366	81.2%
317	300	EL Subsidy Aid	476	450	405	90.0%
348	300	Charter School Lease Aid	289,080	283,298	100,902	35.6%
360		Special Education Aid/ including ADSIS	400,867	470,187	369,202	78.5%
201		Endowment Aid	12,681	14,552	14,552	100.0%
212		Literacy Incentive Aid	17,732	19,069	17,162	90.0%
317		Long Term Facility Maintenance	29,040	28,697	9,305	32.4%
342		Unemployment Reimb.	0	0	11,437	0.0%
356		READ Act Funding	0	8,547	5,128	60.0%
356		Tchr Trng READ Act Funding	0	7,716	7,717	100.0%
343		Library Support Aid	19,916	20,000	6,000	30.0%
373		Student Support Aid	0	0	6,000	0.0%
		MDE State Aids Receivable	0	0	199,335	NA
		prior year under accrual	0	0	43,226	NA
		Total State Revenues	2,482,103	2,541,013	2,160,737	85.0%
Federal Revenues						
		Title I, F401	35,023	34,893	21,397	61.3%
		Title II, F414	4,317	4,083	0	0.0%
		Special Education Aid, F419, F420	71,578	48,974	9,448	19.3%
		Cares Act Funds, GEER & ESSER	0	6,261	6,261	100.0%
		CRF- Coronavirus Relief Funds			0	NA
		Reap Grant F514	27,075	27,075	0	0.0%
		NED Grant	0	186,997	164,130	87.8%
		Total Federal Revenues	137,992	308,283	201,236	65.3%
Local Revenues						
		Interest Earnings (092)	21,727	23,500	20,199	86.0%
		Donation, offset by Salary increases	140,000	184,000	165,355	89.9%
		Gifts and Donations (096)	23,279	38,279	54,282	141.8%
		Perpich Grant	2,500	2,500	1,500	60.0%
		Fees & Tuition from Patrons & CH	9,884	0	0	0.0%
		Miscellaneous local Revenues (099) (021) (093)	10,256	10,256	60	0.6%
		Snack fees (490-050)	6,725	6,725	4,729	70.3%
		Field Trip fees (050)	6,725	7,500	8,017	106.9%
		Fundraising (621/619)	13,450	13,450	13,783	102.5%
		Sales of Equipment	0	100	98	97.5%
		Total Local Revenues	234,548	286,311	268,022	93.6%
Total Revenues			2,854,643	3,135,607	2,629,995	83.9%
Total revenue working Budget Changes				280,964		

Bluffview Montessori School
Winona, MN
Statement of Revenues and Expenditures
as of April 30, 2025

				83.3%
				Percent of Working Budget
	FY 2024-25 Original Budget 05.22.24 212 ADMs	FY 2024-25 Revised Budget 05.05.25 208 ADMs	YTD Actual 208 ADM	
	221 PPU	216 PPU	216 PPU	
Expenditures				
Salaries and Wages	1,024,335	1,062,459	848,046	94.7%
Benefits	281,425	292,750	223,065	76.2%
Salaries accrual fy 24-25			158,442	incl above
305 Contracted Services and Fees	195,000	165,000	135,861	82.3%
315 Contracted Services Technology	4,887	500	65	13.0%
320 Communications Services	20,242	23,000	18,984	82.5%
329 Postage	1,040	1,040	948	91.1%
330 Utilities	65,398	45,000	39,346	87.4%
340 Property and Liability Insurance	25,410	25,410	25,329	99.7%
350 Repairs and Maintenance	55,080	55,080	44,392	80.6%
360 Contracted Transportation regular	0	21,250	19,252	90.6%
360 Contracted Transportation field trips	4,656	4,656	5,347	114.8%
C-018 Reimbursement for all tuition	15,000	15,000	8,763	58.4%
C-052 Montessori training for all tuition	5,000	7,500	0	0.0%
366 Travel, Conferences, and Staff Training	15,000	12,500	8,769	70.2%
570 Building Lease	343,385	343,385	286,155	83.3%
380 560 Other Rentals and Operating Leases	11,552	11,552	10,040	86.9%
P400 Non-Reimb SPED Costs	7,650	7,650	3,189	41.7%
401 455 Supplies - Non Instructional	38,922	38,922	32,299	83.0%
405 Contracted Services - Region V fees/data	19,141	19,141	18,961	99.1%
430,456,406 466 Instructional Supplies	18,229	25,079	27,603	110.1%
440 Fuel	250	1,000	699	69.9%
460 Textbooks & Workbooks	0	525	500	NA
461 Standardized Tests 461	1,055	1,055	0	0.0%
470 Media Resources	2,638	2,638	2,005	76.0%
555, 465 556 Technology Equipment	7,650	5,300	5,215	0.0%
530 Capital Equipment & Furniture	0	15,500	15,041	97.0%
520 Leasehold Improvements	0	18,500	18,299	98.9%
820 Dues and Memberships and software license Fees,	34,680	36,750	36,362	98.9%
369,495 490 Student Activities Field Trips & Snack foods	27,439	27,439	26,389	96.2%
State Special Ed Expenditures				
Salaries	268,062	297,748	200,750	67.4%
Benefits	78,739	85,161	30,609	35.9%
Contracted Services	7,363	45,000	41,707	92.7%
Supplies	26	26	0	0.0%
ADSiS - State	125,976	137,524	96,616	70.3%
Federal Special Ed, F419, F420	73,010	48,974	9,448	19.3%
Federal Title I, F401	34,527	34,893	21,397	61.3%
Federal Title II, F414	4,255	4,083	2,805	68.7%
REAP Grant, F514	27,617	27,075	0	0.0%
NED Grant		186,997	164,130	87.8%
150-164 Cares Act Funds, GEER & ESSER	0	6,261	6,261	100.0%
Permanent transfer to cover deficit	6,120	27,928	0	0.0%
Subtotal Expenditures	2,850,760	3,187,251	2,593,085	81.4%
Total Expenditures	2,850,760	3,187,251	2,593,085	81.4%
working budget expenditures changes		336,491		
General Fund Net Income	3,883	(51,643)	36,911	
		(55,526)		

Bluffview Montessori School
Winona, MN
Statement of Revenues and Expenditures
as of April 30, 2025

				83.3%
	FY 2024-25 Original Budget 05.22.24 212 ADMs	FY 2024-25 Revised Budget 05.05.25 208 ADMs	YTD Actual 208 ADM	Percent of Working Budget
	221 PPU	216 PPU	216 PPU	
Food Services Fund - 02				
Revenues				
State Revenues	124,168	126,296	88,838	70.3%
Federal Revenues	72,204	56,840	46,176	81.2%
Sale of Lunches and Other Local Revenues	22,178	14,506	12,386	85.4%
Commodities revenue	6,022	6,022	0	0.0%
Snack Fees	14,094	16,800	16,800	100.0%
Perm Transfer from General Fund	6,120	0	0	N/A
Total Revenues	244,787	220,464	164,199	74.5%
Expenditures				
Salaries and Wages	56,292	58,769	47,854	81.4%
Benefits	18,764	18,346	12,556	68.4%
Fees & Travel	3,060	4,362	4,285	98.2%
Food Costs	126,034	97,029	89,432	92.2%
Milk Costs	16,490	14,149	12,868	90.9%
Supplies and Dues	18,125	17,551	15,220	86.7%
Commodities	6,022	6,022	0	0.0%
Total Expenditures	244,787	216,227	182,214	84.3%
Food Services Fund Net Income	0	4,237	(18,015)	
Community Services Fund - 04 After School Program and Childrens House				
Revenues				
Childrens House Tuition Fees (040)	152,173	141,841	123,421	87.0%
Afterschool Care Fees (050)	15,870	12,076	9,669	80.1%
Gifts & Donations	0	0	0	NA
Grant- HVEF	3,000	6,000	0	0.0%
Perm Transfer from General Fund	0	27,928	0	NA
Total Revenues	171,043	187,845	133,089	70.9%
Expenditures				
Salaries and Wages	123,256	144,476	104,647	72.4%
Employee Benefits	34,247	34,967	21,772	62.3%
Purchased Services including rental of space & Adm fee	9,884	6,854	7,147	104.3%
Supplies and Materials and food	3,656	1,548	1,095	70.7%
Total Expenditures	171,043	187,845	134,660	71.7%
Community Service Fund Net Income	(0)	0	(1,571)	
		0		

Bluffview Montessori School
Winona, MN
Statement of Revenues and Expenditures
as of April 30, 2025

				83.3%
	FY 2024-25 Original Budget 05.22.24 212 ADMs	FY 2024-25 Revised Budget 05.05.25 208 ADMs	YTD Actual 208 ADM	Percent of Working Budget
	221 PPU	216 PPU	216 PPU	
Total All Funds				
Revenues				
State Revenues	2,606,271	2,667,309	2,249,575	84.3%
Federal Revenues	216,218	371,145	247,412	66.7%
Local Revenues	441,863	477,534	430,298	90.1%
Perm. Transfer	6,120	27,928	0	0.0%
Total Revenues	3,270,473	3,543,916	2,927,284	82.6%
		273,443		
Expenditures				
Salaries and Wages	1,266,026	1,333,933	1,226,256	91.9%
Benefits	334,436	346,062	297,004	85.8%
Purchased Services	929,024	1,051,997	926,716	88.1%
Supplies and Materials	135,478	140,920	124,769	88.5%
Facilities and Equipment	7,650	39,300	38,555	98.1%
Dues & Memberships, Misc. Fees	34,680	36,750	36,362	98.9%
Special Education Expenses	553,176	614,432	458,350	74.6%
Perm. Transfer	6,120	27,928	0	0.0%
Total Expenditures	3,266,590	3,591,323	3,108,011	86.5%
		324,732		
Total Revenues All Funds	3,270,473	3,543,916	2,927,284	82.6%
Total Expenditures All Funds	3,266,590	3,591,323	3,108,011	86.5%
Net Income - All Funds				
	3,883	(47,406)	17,325	
	3,883	(47,406)	(180,727)	
Revenue less expense working budget changes				
		(51,289)	\$ -	
<i>Per compliance Report</i>				
	1,147,766	1,147,776		
Fund Balance, All Funds, June 30, 2023	1,147,766	1,147,766		
Projected Fund Balance, All Funds, June 30, 2024	1,151,649	1,100,360		
	35.3%	30.6%		

Bluffview Montessori									
Cash Flow Projection Summary									
2024 - 2025 School Year									

[illegible]

Assumptions 10% State Aid Holdback

This cash flow projection is to be used only to show that if we follow our working budget for the year that we will not encounter cash flow issues and that we will be able to maintain normal operations. It is not meant to be used to accurately predict what expenditures will be incurred in the short-term. Due to the manner in which MDE regulates the funding, abrupt changes may occur in the amounts of the payments. However, the total amount of the state aids should be reasonable given a stable budget.