



**Winona, Minnesota  
District 4001**

## **Financial Reports**

# Bluffview Montessori

## Table of Contents

Index	Page
Bluffview Montessori	1
Table of Contents	2
Executive Summary Talking Points	3
Executive Summary Visuals	4
Revenue & Expenditures - All Funds	8
Revenue & Expenditures - Gen Fund	10
Revenue & Expenditures - Food Service Fund	14
Revenue & Expenditures - Community Ed Fund	15
Balance Sheet	16

**Bluffview Montessori  
Winona, Minnesota  
July 31, 2025  
Financial Statements  
Executive Summary**

**Summary of Key Financial Indicators**

- \* Average Daily Membership (ADM) Overview –
  - o Original Budget: 211
  - o Current ADM: 208
- \* The school's original budgeted surplus for the year is \$18,383
- \* Budget projecting cumulative fund balance of \$1,100,360 or 30.6% fund balance of expenditures at fiscal year-end.
- \* Projected Days Cash on Hand for the projected fiscal year-end is 103 days. Above 30 days meets minimum bond covenants.
- \* BMS Building Corporation capital improvement fund balance for the year, is \$42,657.
- \* Projected Debt Service Coverage Ratio at fiscal year-end is 1.11. Above 1.10x or 1.0x with 90 days cash on hand meets minimum bond covenants.

**Financial Statement Key Points**

- \* As of month-end, 8% of the year was complete.
- \* Cash Balance as of the reporting period is \$834,586 down from the previous month.
- \* Prior year holdback balance is \$268,293 as of the reporting period. Final payouts will occur throughout the year as MDE finalizes fy25 data.
- \* Current year holdback estimate is \$27,683.
- \* Revenues received at end of the reporting period – 6%
- \* Expenditures disbursed at end of the reporting period – 2%

**Balance Sheet**

- \* The beginning balances shown are based on unaudited information as of June 30, 2025.
- \* The balance sheet shows a summary of the financial balances of the district.

**Statement of Revenue and Expenditures**

- \* This report shows the board approved budget, the year-to-date activity (revenues and expenditures) through the month end, and an indication of the percentage of budget to actuals.

**Cash Flow Projection**

- The cash flow projection tracks the activity of revenues and expenditures from previous months and estimates our future cash balance based on our budgeted revenues and expenditures

**Other items**

- \* Beginning check register Pmt No 31280; ending check register Pmt No 31. Check Pmt No 31313-31316 were issued in fy25.
- \* Beginning check register Check No 6959; ending check register Check No 6959. No gaps in the Check No sequence.
- \* Supplemental information is provided, that shows checks written, receipts posted and journal entries completed.
- \* This report was prepared by Travis Berends at Creative Planning – [travis.berends@creativeplanning.com](mailto:travis.berends@creativeplanning.com).

### % of Yr Complete

8%

Total

● Non-Financial | Jul '25

### Cash Balance

\$834,586

\$896,459

\$(61,874) ▼7%

Total

● Actuals | Jul '25

● Previous period | Jun '25

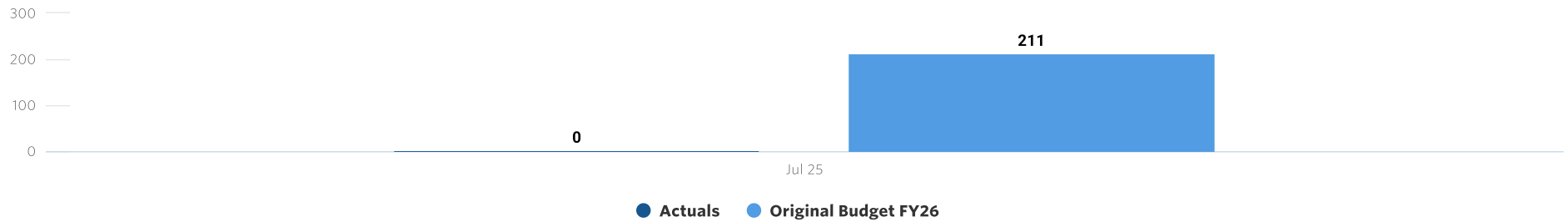
### State Holdback Es...

\$31,374

Total

● Actuals | Jul '25

### Actual ADM vs Budget



Reporting Period July 2025

This financial report is prepared in a modified format in that they exclude footnotes and required supplementary information in order to be considered a full set of financial statements. The excluded portions will be included in the School's fiscal year end financial statements. Creative Planning is not a licensed CPA firm and no CPA provides any assurance on this financial report.

YTD Revenue VS Budget



\$(82,126.69) ▼42%  
Total

● Actuals | Jul '25  
● Original Budget FY26 | Jul '25

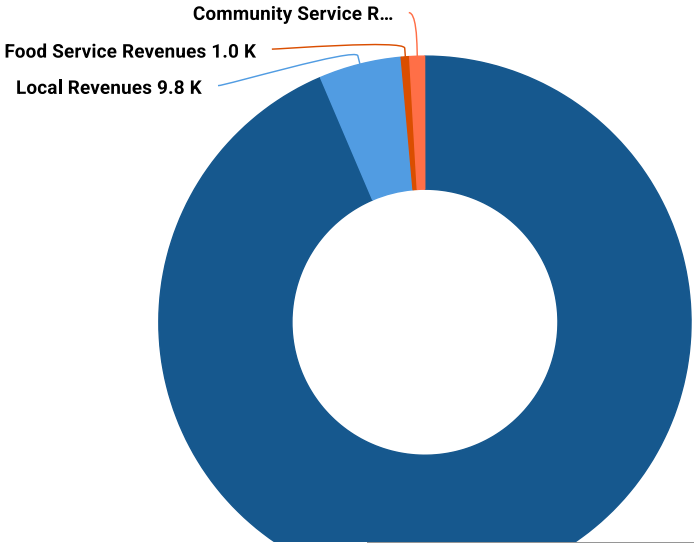
YTD Expend vs Budget



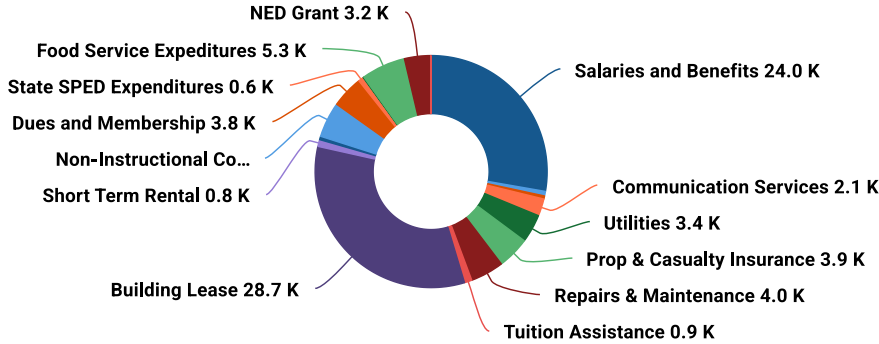
\$(193,767.00) ▼224%  
Total

● Actuals | Jul '25  
● Original Budget FY26 | Jul '25

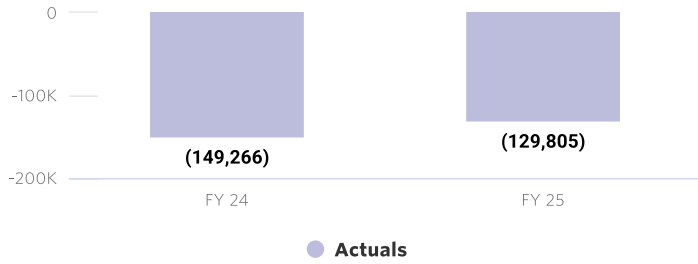
Revenue Budgets



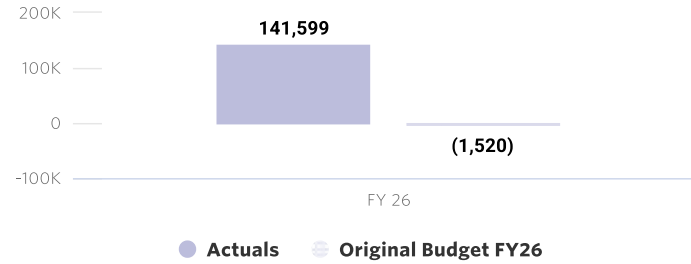
Expenditure Budgets



### Fund Balance Change



### Fund Balance Change



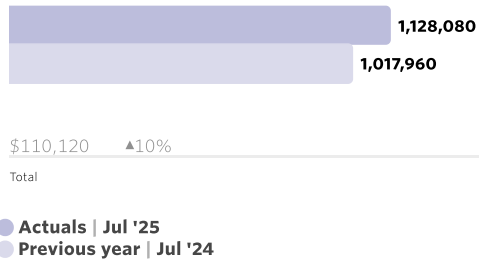
### YTD Net Income

\$141.6 K  
\$(1.5) K

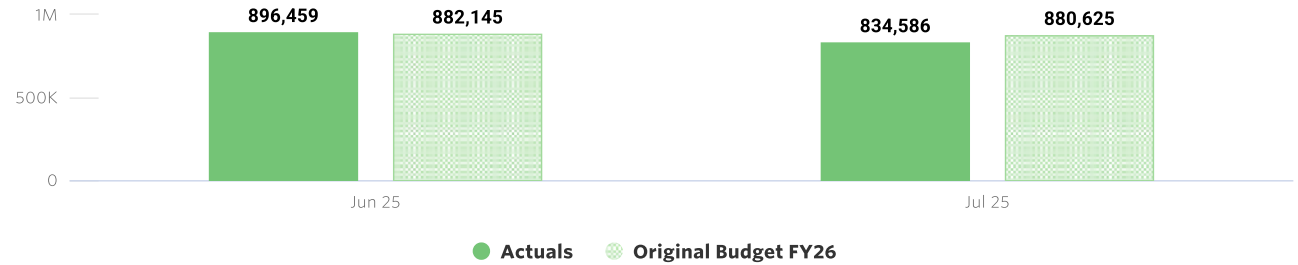
Total

● Actuals | Jul '25  
● Original Budget FY26 | Jul '25

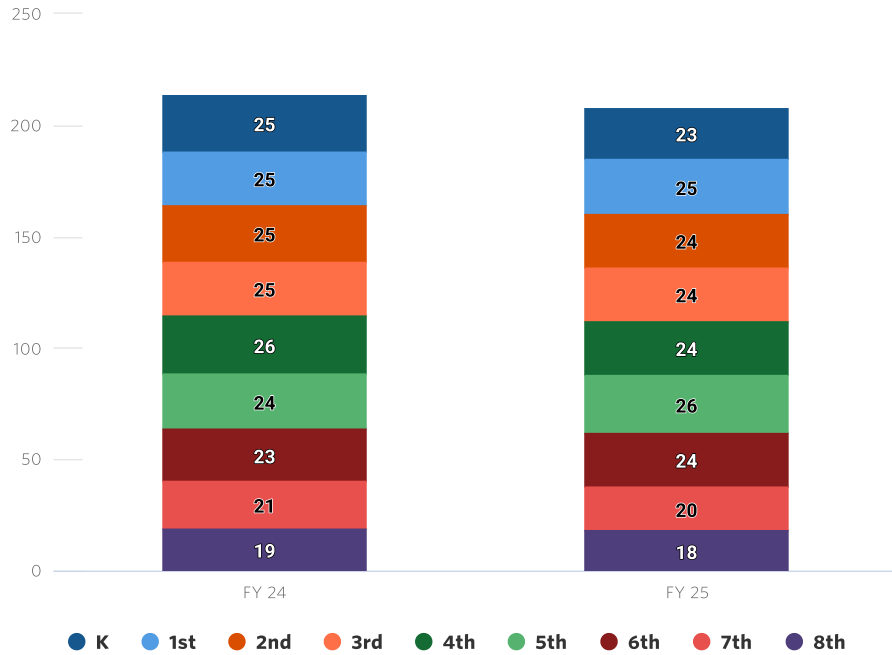
### Fund Balance Beginning vs Ending



### Cash Trend



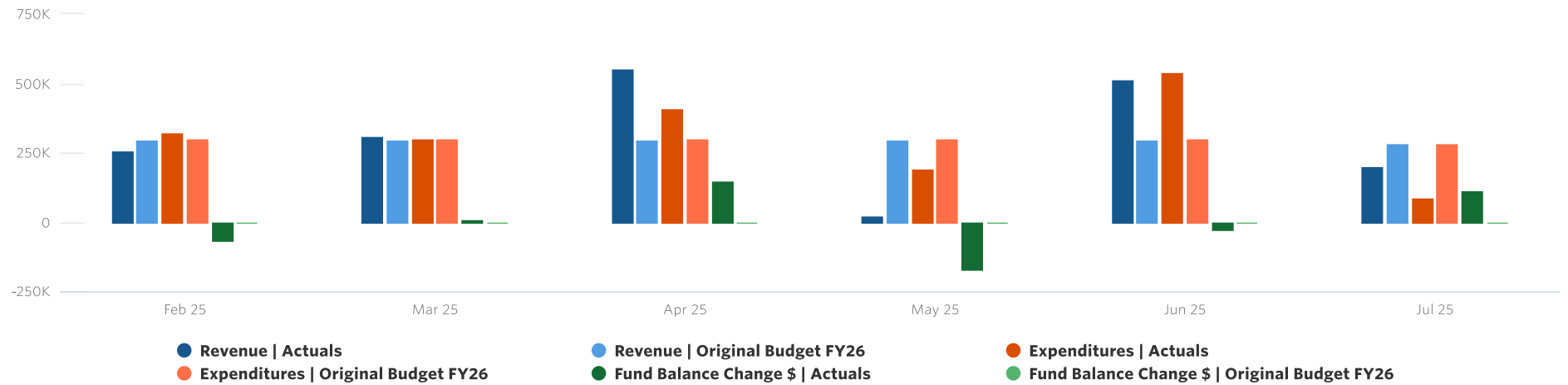
## Enrollment History



## Enrollment History

FY-26					
	Actuals	Original Budget FY26			
Name	Jul'25	Current Jul'25		Δ	%
Kindergarten ADM	-		25	(25)	-%
1st Grade ADM	-		22	(22)	-%
2nd Grade ADM	-		25	(25)	-%
3rd Grade ADM	-		24	(24)	-%
4th Grade ADM	-		25	(25)	-%
5th Grade ADM	-		23	(23)	-%
6th Grade ADM	-		26	(26)	-%
7th Grade ADM	-		21	(21)	-%
8th Grade ADM	-		20	(20)	-%
Total	-		211	(211)	-%

## CY Financial Trend



**Bluffview Montessori**  
**Revenue & Expenditures - All Funds**

Name	Original Budget FY26	Actuals	Δ	%
	FY-26	FY-26		
Revenue & Expenditures				
Revenue				
State Revenues	\$2,585,307	\$215,442	\$2,369,865	8.3%
Federal Revenues	\$116,378	\$104	\$116,274	0.1%
Local Revenues	\$233,649	\$9,826	\$223,823	4.2%
Food Service Revenues	\$224,873	\$1,011	\$223,863	0.4%
Community Service Revenues	\$185,769	\$1,800	\$183,969	1.0%
Subtotal Revenue	\$3,345,976	\$228,183	\$3,117,793	6.8%
Expenditures				
Salaries & Benefits	\$1,343,749	\$24,011	\$1,319,738	1.8%
Contracted Services	\$191,043	\$549	\$190,494	0.3%
Repairs & Maintenance for Computers	-	\$373	\$(373)	-
Communication Services	\$23,460	\$2,085	\$21,375	8.9%
Postage	\$1,061	-	\$1,061	-
Utilities	\$45,900	\$3,433	\$42,467	7.5%
Prop & Casualty Insurance	\$31,617	\$3,880	\$27,737	12.3%
Repairs & Maintenance	\$56,182	\$4,027	\$52,155	7.2%
Contracted Transportation	\$4,814	-	\$4,814	-
Tuition Assistance	\$20,000	\$917	\$19,083	4.6%
Staff Training	\$15,000	-	\$15,000	-
Student Activities Field Trips & Snack Foods	\$28,392	-	\$28,392	-
Building Lease	\$344,245	\$28,687	\$315,558	8.3%
Short Term Rental	-	\$824	\$(824)	-
Non-Reimb Sped Costs	\$7,803	-	\$7,803	-



Name	Original Budget FY26	Actuals	Δ	%
	FY-26	FY-26		
Non-Instructional Supplies Total	\$40,274	\$420	\$39,854	1.0%
Non-Instructional Computer Software & Licensing Fees	-	\$4,264	\$(4,264)	-
Fuels	\$250	\$37	\$213	14.8%
Instructional Supplies and Curriculum	\$30,316	-	\$30,316	-
Technology Equipment	\$5,406	-	\$5,406	-
Furniture and Equipment	\$5,000	-	\$5,000	-
Capital Equipment Steamer for Kitchen (P810)	\$11,783	-	\$11,783	-
Dues and Membership	\$37,485	\$3,846	\$33,639	10.3%
State SPED Expenditures	\$437,423	\$649	\$436,774	0.1%
ADSI	\$139,613	-	\$139,613	-
Fed SPED Expenditures	\$49,717	\$104	\$49,613	0.2%
Title Expenditures	\$39,568	-	\$39,568	-
NED Grant	-	\$3,166	\$(3,166)	-
Building Improvements	\$5,000	-	\$5,000	-
Other Expenditures	\$27,486	-	\$27,486	-
Transfers to Community Ed Fund	\$18,760	-	\$18,760	-
Food Service Expenditures	\$217,143	\$5,312	\$211,831	2.4%
Community Service Expenditure	\$185,769	-	\$185,769	-
<b>Subtotal Expenditures</b>	<b>\$3,364,259</b>	<b>\$86,584</b>	<b>\$3,277,675</b>	<b>2.6%</b>
<b>Fund Balance Change</b>	<b>\$(18,283)</b>	<b>\$141,599</b>	<b>\$(159,882)</b>	<b>(774.5)%</b>
<b>Fund Balance Change %</b>	<b>(0.5)%</b>	<b>5.2%</b>	<b>(5.7)%</b>	<b>(946.4)%</b>

**Bluffview Montessori**  
**Revenue & Expenditures - Gen Fund**

Name	Original Budget FY26	Actuals	Δ	%
	FY-26	FY-26		
Revenue & Expenditures				
Revenue				
State Revenues				
State Revenues				
Land Endowment	\$14,552	-	\$14,552	-
General Education Aid	\$1,727,457	\$184,068	\$1,543,389	10.7%
Long Term Facilities	\$28,934	-	\$28,934	-
Literacy Incentive	\$19,069	-	\$19,069	-
Lease Aid	\$288,029	-	\$288,029	-
Other State Aids	\$75,638	-	\$75,638	-
School Library Aid	\$20,000	-	\$20,000	-
State SPED	\$411,178	-	\$411,178	-
EL Cross-Subsidy	\$450	-	\$450	-
Subtotal State Revenues	\$2,585,307	\$184,068	\$2,401,239	7.1%
State Holdback Receivable Estimate	-	\$31,374	\$(31,374)	-
Subtotal State Revenues	\$2,585,307	\$215,442	\$2,369,865	8.3%
Federal Revenues				
Federal Revenues				
FIN 419	\$48,974	-	\$48,974	-
Title I	\$36,104	-	\$36,104	-
Title II	\$4,225	-	\$4,225	-
Reap Grant	\$27,075	-	\$27,075	-
Subtotal Federal Revenues	\$116,378	-	\$116,378	-
Federal Aid Receivable Estimate	-	\$104	\$(104)	-
Subtotal Federal Revenues	\$116,378	\$104	\$116,274	0.1%

Name	Original Budget FY26	Actuals	Δ	%
	FY-26	FY-26		
Local Revenues				
Donations & Gifts	\$169,608	\$2,996	\$166,612	1.8%
Medical Assistance Revenues	-	\$5,018	\$(5,018)	-
Interest Earnings	\$24,316	\$1,755	\$22,561	7.2%
Misc Local Revenues	\$10,613	-	\$10,613	-
Field Trip Fees	\$15,195	\$36	\$15,159	0.2%
Fundraising	\$13,917	\$21	\$13,896	0.2%
Subtotal Local Revenues	\$233,649	\$9,826	\$223,823	4.2%
Subtotal Revenue	\$2,935,334	\$225,373	\$2,709,961	7.7%
Expenditures				
Salaries & Benefits				
Salaries and Benefits				
1B - Salaries (other than SPED & Federal)	\$1,058,465	\$19,698	\$1,038,767	1.9%
1A - Benefits (Other than SPED & Federal)	\$285,284	\$4,313	\$280,971	1.5%
Subtotal Salaries and Benefits	\$1,343,749	\$24,011	\$1,319,738	1.8%
Subtotal Salaries & Benefits	\$1,343,749	\$24,011	\$1,319,738	1.8%
Contracted Services	\$191,043	\$549	\$190,494	0.3%
Repairs & Maintenance for Computers	-	\$373	\$(373)	-
Communication Services	\$23,460	\$2,085	\$21,375	8.9%
Postage	\$1,061	-	\$1,061	-
Utilities	\$45,900	\$3,433	\$42,467	7.5%
Prop & Casualty Insurance	\$31,617	\$3,880	\$27,737	12.3%
Repairs & Maintenance	\$56,182	\$4,027	\$52,155	7.2%
Contracted Transportation				
Field Trips	\$4,814	-	\$4,814	-
Subtotal Contracted Transportation	\$4,814	-	\$4,814	-
Tuition Assistance	\$20,000	\$917	\$19,083	4.6%
Staff Training	\$15,000	-	\$15,000	

Reporting Period July 2025

This financial report is prepared in a modified format in that they exclude footnotes and required supplementary information in order to be considered a full set of financial statements. The excluded portions will be included in the School's fiscal year end financial statements. Creative Planning is not a licensed CPA firm and no CPA provides any assurance on this financial report.

Name	Original Budget FY26	Actuals	Δ	%
	FY-26	FY-26		
Student Activities Field Trips & Snack Foods	\$28,392	-	\$28,392	-
Building Lease	\$344,245	\$28,687	\$315,558	8.3%
Short Term Rental	-	\$824	\$(824)	-
Non-Reimb Sped Costs	\$7,803	-	\$7,803	-
Non-Instructional Supplies Total				
Non-Instructional Supplies	\$40,274	\$162	\$40,112	0.4%
Maintenance Supplies	-	\$258	\$(258)	-
Subtotal Non-Instructional Supplies Total	\$40,274	\$420	\$39,854	1.0%
Non-Instructional Computer Software & Licensing Fees	-	\$4,264	\$(4,264)	-
Fuels	\$250	\$37	\$213	14.8%
Instructional Supplies and Curriculum				
19A - Instructional Supplies and Curriculum	\$25,950	-	\$25,950	-
19C - Standardized Tests/Textbooks	\$1,636	-	\$1,636	-
Media-Library Resources (470)	\$2,730	-	\$2,730	-
Subtotal Instructional Supplies and Curriculum	\$30,316	-	\$30,316	-
Technology Equipment	\$5,406	-	\$5,406	-
Furniture and Equipment	\$5,000	-	\$5,000	-
Capital Equipment Steamer for Kitchen (P810)	\$11,783	-	\$11,783	-
Dues and Membership	\$37,485	\$3,846	\$33,639	10.3%
State SPED Expenditures				
SPED Contracted Services	\$45,683	-	\$45,683	-
SPED Salaries	\$302,968	\$557	\$302,411	0.2%
SPED Benefits	\$88,746	\$92	\$88,654	0.1%
SPED Supplies	\$26	-	\$26	-
Subtotal State SPED Expenditures	\$437,423	\$649	\$436,774	0.1%
ADSI	\$139,613	-	\$139,613	-
Fed SPED Expenditures	\$49,717	\$104	\$49,613	0.2%
Title Expenditures				
Title II Expenditures	\$4,145	-	\$4,145	-

Reporting Period July 2025

This financial report is prepared in a modified format in that they exclude footnotes and required supplementary information in order to be considered a full set of financial statements. The excluded portions will be included in the School's fiscal year end financial statements. Creative Planning is not a licensed CPA firm and no CPA provides any assurance on this financial report.

Name	Original Budget FY26	Actuals	Δ	%
	FY-26	FY-26		
Title I Expenditures	\$35,423	-	\$35,423	-
Subtotal Title Expenditures	\$39,568	-	\$39,568	-
NED Grant	-	\$3,166	\$(3,166)	-
Building Improvements	\$5,000	-	\$5,000	-
Other Expenditures				
38B - Other Expenses	\$27,486	-	\$27,486	-
Subtotal Other Expenditures	\$27,486	-	\$27,486	-
Transfers to Community Ed Fund	\$18,760	-	\$18,760	-
Subtotal Expenditures	\$2,961,347	\$81,272	\$2,880,075	2.7%
Gen Fund Balance Change	\$(26,013)	\$144,101	\$(170,114)	(554.0)%
Gen Fund Balance Change %	(0.9)%	6.2%	(7.1)%	(698.9)%

**Bluffview Montessori**  
**Revenue & Expenditures - Food Service Fund**

Account	Original Budget FY...	Actuals	Δ	%
	FY-26	FY-26		
Revenue				
Food Service Revenues				
Food service - Commodities	\$6,142	-	\$6,142	-
Food service - Federal Aids	\$57,977	-	\$57,977	-
Food Service - SnackFees	\$17,136	-	\$17,136	-
Food service - State Revenues	\$128,822	-	\$128,822	-
Food Service - Sale of Lunches & Other Local Revenues	\$14,796	\$1,011	\$13,786	6.8%
Subtotal Food Service Revenues	\$224,873	\$1,011	\$223,863	0.4%
Total Revenue	\$224,873	\$1,011	\$223,863	0.4%
Expenditures				
Food Service Expenditures				
Food Services - Salaries & Benefits	\$75,248	-	\$75,248	-
Food Services - Supplies & Other	\$17,902	\$5,180	\$12,722	28.9%
Food Services - Commodities	\$6,142	-	\$6,142	-
Food Services - Fees & Travel	\$4,449	\$132	\$4,317	3.0%
Food Services - Milk	\$14,432	-	\$14,432	-
Food Services - Food Costs	\$98,970	-	\$98,970	-
Subtotal Food Service Expenditures	\$217,143	\$5,312	\$211,831	2.4%
Total Expenditures	\$217,143	\$5,312	\$211,831	2.4%
Fund Balance Change	\$7,730	\$(4,302)	\$12,032	(55.6)%
Fund Balance Change %	3.4%	(425.7)%	429.1%	(12,383.9)%

**Bluffview Montessori**  
**Revenue & Expenditures - Community Ed Fund**

Account	Original Budget FY...	Actuals	Δ	%
	FY-26	FY-26		
Revenue				
Community Service Revenues				
Before and After/Extended Day 570-050	\$12,076	-	\$12,076	-
Pre-K Tuition 581-040	\$148,933	\$1,800	\$147,133	1.2%
R 04 005 000 000 000 649 Perm Interfd Transf	\$18,760	-	\$18,760	-
R 04 005 000 028 000 096 Hiawatha Education Foundation Grant	\$6,000	-	\$6,000	-
Subtotal Community Service Revenues	\$185,769	\$1,800	\$183,969	1.0%
Total Revenue	\$185,769	\$1,800	\$183,969	1.0%
Expenditures				
Community Service Expenditure				
Before and After Care Expenditures				
Community Service Supplies, Materials, & Food	\$476	-	\$476	-
Subtotal Before and After Care Expenditures	\$476	-	\$476	-
Pre-K Expenditures				
Pre-K Salary and Benefits (581, (580)))	\$183,745	-	\$183,745	-
Subtotal Pre-K Expenditures	\$183,745	-	\$183,745	-
Other Community Program Expenditures	\$1,548	-	\$1,548	-
Subtotal Community Service Expenditure	\$185,769	-	\$185,769	-
Total Expenditures	\$185,769	-	\$185,769	-
Fund Balance Change	-	\$1,800	\$(1,800)	-
Fund Balance Change %	-	100.0%	(100.0)%	-

**Bluffview Montessori  
Balance Sheet**

Name	Actuals
	Jul-25
<b>Balance Sheet</b>	
<b>Assets</b>	
Current Assets	
Bank Accounts	\$834,586
Subtotal Current Assets	\$834,586
Other Current Assets	
Due From Other Funds	\$302,745
State Holdback Receivable Est	\$31,374
Federal Aids Receivable	\$(19,920)
Federal Receivable Est	\$104
Prepaid Expenses	\$74,912
Subtotal Other Current Assets	\$389,216
Subtotal Assets	\$1,223,801
Total Assets	\$1,223,801
<b>Liabilities</b>	
Current Liabilities	
Current Liabilities	
Payroll Deductions & Contributions	\$24,348
Salaries Payable	\$39,895
Subtotal Current Liabilities	\$64,243
Subtotal Current Liabilities	\$64,243
Subtotal Liabilities	64,243
Total Liabilities	\$64,243
Fund Balance Beginning	\$2,086,843
Total Fund Balance Change	\$141,599
Total Fund Balance	\$1,159,559
Total Liabilities & Fund Balance	\$1,223,801

Reporting Period July 2025

*This financial report is prepared in a modified format in that they exclude footnotes and required supplementary information in order to be considered a full set of financial statements. The excluded portions will be included in the School's fiscal year end financial statements. Creative Planning is not a licensed CPA firm and no CPA provides any assurance on this financial report.*