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12.16.21

BLUFFVIEW MONTESSORI RTER S

SCHOOL BOARD
FINANCE TRAINING
CHARTER SCHOOLS

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AGENDA

- Basics
- Sources of Revenue
- Budgeting
- Interpreting Financials
- Board Oversite





INTRODUCTIONS

BRENDA KES, CFO BERGANKDV

30 YEARS SCHOOL FINANCE





CHARTER SCHOOL FINANCE

Key Players = Success = Teamwork

Finance Manager

Executive Director

Food Service Director

MARSS Coordinator

HR Manager

Transportation Coordinator

Board Treasurer



THE BASICS

JUST LIKE YOUR BANK ACCOUNT...

AT HOME:

○ INCOME - EXPENSE = SURPLUS (BUILDS UP TO SAVINGS)

SCHOOL FINANCE:

- REVENUE EXPENSE = SURPLUS (BUILDS UP TO <u>FUND BALANCE</u>)
- O1 GENERAL FUND
- O 02 FOOD SERVICE FUND
- 04 COMMUNITY SERVICE FUND



FOOD SERVICE

FOOD SERVICE FUND (02)

- REQUIRED TO BE A SEPARATE FUND BY MDE
- REVENUES PROJECTED BASED ON PRIOR YEAR PARTICIPATION LEVELS AS WELL AS ANY ENROLLMENT CHANGES.
- COSTS SHOULD BE IN LINE WITH AVAILABLE REVENUE.
- GENERAL FUND MUST COVER ANY DEFICIT



COMMUNITY SERVICE

COMMUNITY SERVICE FUND (04) IL RENS OUSE

- REQUIRED TO BE A SEPARATE FUND BY MDE
- INTENT TO BE SELF-SUSTAINABLE
- GENERAL FUND MUST COVER ANY DEFICIT



SOURCES OF REVENUE

- STATE
- FEDERAL
- LOCAL- OTHER





ENROLLMENT

ADM = ENROLLMENT - GENERATES GENERAL EDUCATION AID

AVERAGE DAILY MEMBERSHIP (ADM) = PORTION OF THE SCHOOL A STUDENT IS ENROLLED

- 1 STUDENT ATTENDING FULL TIME = 1 ADM
- A STUDENT ENROLLED 75% OF THE YEAR = .75 ADM
- A STUDENT ENROLLED LESS THAN THE FULL YEAR < 1 ADM

WADM AKA PUPIL UNIT

ADMS ARE WEIGHTED DAILY MEMBERSHIP BASED ON GRADE LEVEL

- VPK 1 ADM = .60 PUPIL UNIT
- K 6TH GRADE 1 ADM = 1 PUPIL UNIT
- 7TH 12TH GRADE 1 ADM = 1.2 PUPIL UNIT

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WE WILL ASK TO SEE YOUR MARSS 15 REPORT TO HELP MONITOR ENROLLMENT ON A MONTHLY BASIS THIS GIVES US THE ADM BY GRADE LEVEL

STATE REVENUE

- BASED UPON PUPIL UNIT
- SAME PER PUPIL FUNDING AS TRADITIONAL PUBLIC
 SCHOOLS
- AMOUNT IS SET BY STATE LEGISLATURE EVERY 2 YEARS
- 90% PAID OUT OVER THE YEAR, WITH 10% PAID AFTER
 THE YEAR ENDS (HOLDBACK)
- PAID TWICE A MONTH ON THE 15TH AND 30TH



STATE REVENUE = 95% OF SCHOOL FUNDING

- GENERAL EDUCATION AID
- SPECIAL EDUCATION AID
- COMPENSATORY AID
- LEASE AID
- OTHER STATE AIDS
 - LITERACY INCENTIVE AID
 - ENGLISH LANGUAGE LEARNERS
 - REFERENDUM AID, PORTION FROM STUDENT'S HOME DISTRICT
 - LONG TERM FACILITIES REVENUE



Q-COMP

A NOTE ABOUT REVENUE

SOME REVENUE IS BASED ON PUPIL UNIT COUNTS AND PAID OUT THROUGHOUT THE YEAR:

- GENERAL EDUCATION AID
- ENGLISH LANGUAGE LEARNER

SOME REVENUE IS BASED ON POPULATION ENROLLED FROM OCTOBER 1 THE PRIOR YEAR

- COMPENSATORY AID
- Q COMP
- THRU FALL MARSS REPORTING



GENERAL EDUCATION FUNDING PER PUPIL UNIT

Fiscal Year	Funding per Pupil Unit	% increase from prior year
FY 2012-2013	\$5,224	1.0
FY 2013-2014	\$5,302	1.5
FY 2014-2015	\$5,831	9.1
FY 2015-2016	\$5,948	2.0
FY 2016-2017	\$6,067	2.0
FY 2017-2018	\$6,188	2.0
FY 2018-2019	\$6,312	2.0
FY 2019-2020	\$6,438	2.0
FY 2020-2021	\$6,567	2.0
FY 2021-2022	\$6,728	2.45
FY 2022-2023	\$6,862	2.0



SPECIAL ED FUNDING

- SPECIAL EDUCATION AID ADDITIONAL EDUCATION COSTS FOR STUDENTS WITH DISABILITIES.
- SPECIAL ED STATE AID = A PERCENTAGE OF SPECIAL ED SALARIES, CONTRACTED SERVICES, SUPPLIES, AND EQUIPMENT.
- REMAINING COSTS INCURRED ARE BILLED THROUGH TUITION BILLING TO THE STUDENT'S HOME DISTRICT.
- TUITION BILLING COSTS ARE 90% REIMBURSED FOR CHARTER SCHOOLS

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CRITICAL TO COLLECT EDUCATIONAL BENEFITS FORMS FROM ALL FAMILIES IN THE FALL DURING FALL MARSS REPORTING. DEADLINE IS DECEMBER. NUMBERS CANNOT CHANGE AFTER THAT TIME

COMPENSATORY AID

- THIS AID IS TO ASSIST WITH EDUCATING ECONOMICALLY DISADVANTAGED STUDENTS.
- "FREE & REDUCED LUNCH" COUNTS
- AID IS BASED ON FREE AND REDUCED LUNCH POPULATION ENROLLED ON OCTOBER 1
 OF THE PREVIOUS SCHOOL YEAR.
- USED TO CALCULATE SEVERAL OTHER FUNDING SOURCES
 - LUNCH, TITLE GRANTS, STATE SPECIAL ED, ETC.



LEASE AID FUNDING

- LEASE AID AMOUNT IS SET BY THE LEGISLATURE.
- MUST APPLY TO MDE EACH YEAR FOR LEASE AID.
- APPLICATION CONTAINS MULTIPLE PARTS MOSTLY ABOUT THE BUILDING
- APPLICATION CONTAINS ASSERTIONS BY THE BOARD REGARDING ANY CONFLICTS OF INTEREST.
- LEASE AID: LESSER OF \$1,314 PER PUPIL UNIT OR 90% OF LEASE COSTS.



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FEDERAL REVENUE

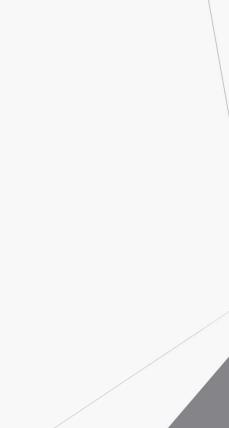
- SPEND THE MONEY FIRST & THEN GET REIMBURSED
 - FEDERAL START UP GRANTS FOR NEW CHARTER SCHOOLS
 - FEDERAL SPECIAL ED GRANTS
 - ALL SCHOOLS RECEIVE AN ALLOCATION BASED ON DEC. 1 CHILD COUNT
 - FEDERAL TITLE GRANTS
 - SCHOOLS MUST APPLY TO ACCESS THE FUNDS. YOU HAVE 27 MONTHS TO SPEND
 - FEDERAL FOOD SERVICE FUNDS
 - FEDERAL CARES/ESSER GRANTS



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LOCAL REVENUE

- STUDENT TUITION
- LOCAL GRANTS
- FUNDRAISING
- DONATIONS





BUDGETING

■ APPROVED BUDGET NEEDS TO BE ADOPTED BY THE BOARD BY JUNE 30TH PRIOR TO THE NEXT FISCAL YEAR

- FISCAL YEAR RUNS FROM JULY 1ST TO JUNE 30TH
- WORKING BUDGET HELPS MONITOR THE BUDGET FROM MONTH TO MONTH UNTIL A
 REVISED BUDGET IS ADOPTED
- REVISED BUDGET IS TYPICALLY APPROVED BY THE BOARD IN THE FALL AND ONCE
 In the spring



	(17,627)	755	6,524	3,250	14,402	21,575
	1.04	1.10	1.1	1.1	1.15	1.17
	Budget P	r <mark>o</mark> jections				
	<u>2021-2022</u>	<u>2022-23</u>	2023-24	2024-25	2025-26	2026-2027
Enrollment Projections		'				
Number Students Grade K	25	25	25	25	25	25
Number Students Grade 1	23	23	24	25	25	25
Number Students Grade 2	25	25	25	25	25	25
Number Students Grade 3	22	23	23	23	23	23
Number Students Grade 4	25	25	25	25	25	25
Number Students Grade 5	25	25	25	25	25	25
Number Students Grade 6	24	24	24	24	24	24
Number Students Grade 7	22	22	22	22	22	22
Number Students Grade 7	21	22	22	22	22	22
Funcilment table by state world with weighting sates and						
Enrollment totals by state pupil unit weighting category otal Number of Students Grade K - 6	169	170	171	172	172	172
Fotal Number of Students Grade X - 0	43	43	43	43	44	44
otal Number of Students Gidues 7-12	45	45	43	43	44	44
Total Number of Students - ADM's	212	213	214	215	216	216
	102.1%	100.5%	100.5%	100.5%	100.5%	100.0%
Total Number of Current Year Pupil Units	220.60	221.60	222.60	223.60	224.80	224.80
Total Number of Marginal Cost Pupil Units (NA)	220.60	221.60	222.60	223.60	224.80	224.80
Declining Pupil Units from prior year	0.00	0.00	0.00	0.00	0.00	0.00
Declining Pupil Units from prior year	0.00	0.00				0.00
	0.00	0.00		0.00		0.00
General Education Revenue			State Revenu	0.00 e Assumptions and	Calculations	
General Education Revenue tate Averages Per Pupil Unit	\$6,728	\$6,862	State Revenu \$6,999	0.00 e Assumptions and \$7,139	Calculations \$7,282	\$7,428
General Education Revenue tate Averages Per Pupil Unit Iflation Rate Assumption - Basic only	\$6,728 2.45%	\$6,862 2.0%	\$6,999 2.0%	0.00 e Assumptions and \$7,139 2.0%	\$7,282 2.0%	\$7,428 2.0%
ieneral Education Revenue tate Averages Per Pupil Unit Iflation Rate Assumption - Basic only asic Excluding Transportation	\$6,728 2.45% \$6,414.03	\$6,862 2.0% \$6,542.31	\$6,999 2.0% \$6,673.16	\$7,139 2.0% \$6,806.62	\$7,282 2.0% \$6,942.75	\$7,428 2.0% \$7,081.61
ieneral Education Revenue tate Averages Per Pupil Unit Iflation Rate Assumption - Basic only asic Excluding Transportation One Time Revenue	\$6,728 2.45% \$6,414.03 N/A	\$6,862 2.0% \$6,542.31 N/A	\$6,999 2.0% \$6,673.16 N/A	\$7,139 2.0% \$6,806.62 N/A	\$7,282 2.0% \$6,942.75 N/A	\$7,428 2.0% \$7,081.61 N/A
ieneral Education Revenue tate Averages Per Pupil Unit offiation Rate Assumption - Basic only asic Excluding Transportation one Time Revenue echnology & Operating Capital	\$6,728 2.45% \$6,414.03 N/A N/A	\$6,862 2.0% \$6,542.31 N/A N/A	\$6,999 2.0% \$6,673.16 N/A N/A	\$7,139 2.0% \$6,806.62 N/A N/A	\$7,282 2.0% \$6,942.75 N/A N/A	\$7,428 2.0% \$7,081.61 N/A N/A
ieneral Education Revenue tate Averages Per Pupil Unit offlation Rate Assumption - Basic only asic Excluding Transportation One Time Revenue echnology & Operating Capital iifted and Talented	\$6,728 2.45% \$6,414.03 N/A N/A 13.00	\$6,862 2.0% \$6,542.31 N/A N/A 13.00	\$6,999 2.0% \$6,673.16 N/A N/A 13.00	\$7,139 2.0% \$6,806.62 N/A N/A 13.00	\$7,282 2.0% \$6,942.75 N/A N/A 13.00	\$7,428 2.0% \$7,081.61 N/A N/A 13.00
General Education Revenue tate Averages Per Pupil Unit Inflation Rate Assumption - Basic only Basic Excluding Transportation One Time Revenue Gechnology & Operating Capital Gifted and Talented parsity	\$6,728 2.45% \$6,414.03 N/A N/A 13.00 30.33	\$6,862 2.0% \$6,542.31 N/A N/A 13.00 30.33	\$6,999 2.0% \$6,673.16 N/A N/A 13.00 30.33	\$7,139 2.0% \$6,806.62 N/A N/A 13.00 30.33	\$7,282 2.0% \$6,942.75 N/A N/A 13.00 30.33	\$7,428 2.0% \$7,081.61 N/A N/A 13.00 30.33
ieneral Education Revenue tate Averages Per Pupil Unit Iflation Rate Assumption - Basic only asic Excluding Transportation Die Time Revenue echnology & Operating Capital iifted and Talented parsity Operating Capital	\$6,728 2.45% \$6,414.03 N/A N/A 13.00 30.33 226.53	\$6,862 2.0% \$6,542.31 N/A N/A 13.00 30.33 226.53	\$6,999 2.0% \$6,673.16 N/A N/A 13.00 30.33 226.53	\$7,139 2.0% \$6,806.62 N/A N/A 13.00 30.33 226.53	\$7,282 2.0% \$6,942.75 N/A N/A 13.00 30.33 226.53	\$7,428 2.0% \$7,081.61 N/A N/A 13.00 30.33 226.53
ieneral Education Revenue tate Averages Per Pupil Unit Iflation Rate Assumption - Basic only asic Excluding Transportation Die Time Revenue echnology & Operating Capital iifted and Talented parsity Operating Capital ransportation basic formula (does not transport)	\$6,728 2.45% \$6,414.03 N/A N/A 13.00 30.33 226.53 0.00	\$6,862 2.0% \$6,542.31 N/A N/A 13.00 30.33 226.53 0.00	\$6,999 2.0% \$6,673.16 N/A N/A 13.00 30.33 226.53 0.00	\$7,139 2.0% \$6,806.62 N/A N/A 13.00 30.33 226.53 0.00	\$7,282 2.0% \$6,942.75 N/A N/A 13.00 30.33 226.53 0.00	\$7,428 2.0% \$7,081.61 N/A N/A 13.00 30.33 226.53 0.00
ieneral Education Revenue tate Averages Per Pupil Unit Inflation Rate Assumption - Basic only asic Excluding Transportation the Excluding Transportation the Exchnology & Operating Capital ifted and Talented parsity perating Capital ransportation basic formula (does not transport) quity	\$6,728 2.45% \$6,414.03 N/A N/A 13.00 30.33 226.53 0.00 116.20	\$6,862 2.0% \$6,542.31 N/A N/A 13.00 30.33 226.53 0.00 116.20	\$6,999 2.0% \$6,673.16 N/A N/A 13.00 30.33 226.53 0.00 116.20	\$7,139 2.0% \$6,806.62 N/A N/A 13.00 30.33 226.53 0.00 116.20	\$7,282 2.0% \$6,942.75 N/A N/A 13.00 30.33 226.53 0.00 116.20	\$7,428 2.0% \$7,081.61 N/A N/A 13.00 30.33 226.53 0.00 116.20
General Education Revenue Itate Averages Per Pupil Unit Inflation Rate Assumption - Basic only Isasic Excluding Transportation In Time Revenue Icechnology & Operating Capital Isifted and Talented Isiparsity Ipperating Capital Iransportation basic formula (does not transport) Iquity Iransition (included below)	\$6,728 2.45% \$6,414.03 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72	\$6,862 2.0% \$6,542.31 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72	\$6,999 2.0% \$6,673.16 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72	\$7,139 2.0% \$6,806.62 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72	\$7,282 2.0% \$6,942.75 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72	\$7,428 2.0% \$7,081.61 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72
General Education Revenue tate Averages Per Pupil Unit Inflation Rate Assumption - Basic only sasic Excluding Transportation One Time Revenue sechnology & Operating Capital sifted and Talented parsity operating Capital fransportation basic formula (does not transport) quity fransition (included below)	\$6,728 2.45% \$6,414.03 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 33.58	\$6,862 2.0% \$6,542.31 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 30.22	\$6,999 2.0% \$6,673.16 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 27.20	\$7,139 2.0% \$6,806.62 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 24.48	\$7,282 2.0% \$6,942.75 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 22.03	\$7,428 2.0% \$7,081.61 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 19.83
Seneral Education Revenue tate Averages Per Pupil Unit Inflation Rate Assumption - Basic only asic Excluding Transportation One Time Revenue echnology & Operating Capital iffited and Talented parsity Operating Capital ransportation basic formula (does not transport) quity ransition (included below) eferendum	\$6,728 2.45% \$6,414.03 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72	\$6,862 2.0% \$6,542.31 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72	\$6,999 2.0% \$6,673.16 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72	\$7,139 2.0% \$6,806.62 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72	\$7,282 2.0% \$6,942.75 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72	\$7,428 2.0% \$7,081.61 N/A 13.00 30.33 226.53 0.00 116.20 2.72
Seneral Education Revenue tate Averages Per Pupil Unit Inflation Rate Assumption - Basic only lasic Excluding Transportation One Time Revenue sechnology & Operating Capital Sifted and Talented parsity Operating Capital Iransportation basic formula (does not transport) quity ransition (included below) Referendum Iransportation sparsity	\$6,728 2.45% \$6,414.03 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 33.58 0.00	\$6,862 2.0% \$6,542.31 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 30.22 0.00	\$6,999 2.0% \$6,673.16 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 27.20	\$7,139 2.0% \$6,806.62 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 24.48	\$7,282 2.0% \$6,942.75 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 22.03 0.00	\$7,428 2.0% \$7,081.61 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 19.83 0.00
General Education Revenue tate Averages Per Pupil Unit Inflation Rate Assumption - Basic only lasic Excluding Transportation One Time Revenue electhology & Operating Capital isited and Talented parsity Operating Capital ransportation basic formula (does not transport) iquity iransition (included below) leferendum	\$6,728 2.45% \$6,414.03 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 33.58	\$6,862 2.0% \$6,542.31 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 30.22	\$6,999 2.0% \$6,673.16 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 27.20 0.00	\$7,139 2.0% \$6,806.62 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 24.48 0.00	\$7,282 2.0% \$6,942.75 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 22.03	\$7,428 2.0% \$7,081.61 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 19.83
General Education Revenue State Averages Per Pupil Unit Inflation Rate Assumption - Basic only Basic Excluding Transportation One Time Revenue Fechnology & Operating Capital Gifted and Talented Sparsity Operating Capital Transportation basic formula (does not transport) Equity Transition (included below) Referendum Transportation sparsity Per Pupil Unit State Revenue	\$6,728 2.45% \$6,414.03 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 33.58 0.00 6,836.39	\$6,862 2.0% \$6,542.31 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 30.22 0.00 6,961.31	\$6,999 2.0% \$6,673.16 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 27.20 0.00 7,089.13	\$7,139 2.0% \$6,806.62 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 24.48 0.00 7,219.88	\$7,282 2.0% \$6,942.75 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 22.03 0.00 7,353.56	\$7,428 2.0% \$7,081.61 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 19.83 0.00 7,490.21
General Education Revenue State Averages Per Pupil Unit nflation Rate Assumption - Basic only Basic Excluding Transportation One Time Revenue Fechnology & Operating Capital Gifted and Talented Sparsity Operating Capital Fransportation basic formula (does not transport) Equity Fransition (included below) Referendum Fransportation sparsity Per Pupil Unit State Revenue Pension Adjustment	\$6,728 2.45% \$6,414.03 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 33.58 0.00 6,836.39 1.12	\$6,862 2.0% \$6,542.31 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 30.22 0.00 6,961.31 1.12	\$6,999 2.0% \$6,673.16 N/A 13.00 30.33 226.53 0.00 116.20 2.72 27.20 0.00 7,089.13 1.12	\$7,139 2.0% \$6,806.62 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 24.48 0.00 7,219.88 1.12	\$7,282 2.0% \$6,942.75 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 22.03 0.00 7,353.56 1.12	\$7,428 2.0% \$7,081.61 N/A N/A 13.00 30.33 226.53 0.00 116.20 2.72 19.83 0.00 7,490.21 1.12

	(17,627)	755	6,524	3,250	14,402	21,575
	1.04	1.10	1.1	1.1	1.15	1.17
	Budget Pr	ojections				
	2021-2022	<u>2022-23</u>	2023-24	2024-25	<u>2025-26</u>	2026-2027
	22%	24%	24%	24%	24%	24%
Compensatory Revenue	per mde 12-28-20	<u>Estimated</u>	<u>Estimated</u>	<u>Estimated</u>	<u>Estimated</u>	<u>Estimated</u>
A: Number of Students prior yr. (current year for 1st year)	208	212	213	214	215	216
B: Number of Free Lunch Students prior yr. (or current year for 1st yr.)	28	32	32	32	32	32
C: Number of Reduced Lunch Students prior yr. (current yr. For 1sr yr.)	16	19	19	19	20	20
D: Adjusted Counts = 100% Free, 50% Reduced - (A)	36.00	41.19	41.39	41.58	41.78	41.97
E: Concentration Portion	0.1731	0.1943	0.1943	0.1943	0.1943	0.1943
F: Concentration Factor (lessor of 1 or Conc. portion/.8)	0.22	0.24	0.24	0.24	0.24	0.24
G: PU = .6 * D * F	4.67	6.00	6.03	6.06	6.09	6.12
H: Initial Revenue = 5728 *G (16-17)	26,767	34,384	34,547	34,709	34,871	35,033
: Short Year Factor	1	1	1	1	1	1
Rounding Adjustment	(17)	0	0	0	0	0
Calculated Compensatory State Revenue ((A) x (B))	26,750	34,384	34,547	34,709	34,871	35,033
	20,670	20,091	15,609	15,237	13,660	13
Building Lease Aid: Lesser of Line a or b below:						
Lease Aid Expense	<u>345,042</u>	345,859	<u>342,339</u>	<u>343,385</u>	<u>343,385</u>	<u>343,385</u>
cease Ala Expense			<u>292,496</u>	293,810	295,387	295,387
a) Lease Aid Rev at \$1,314 per pupil unit beginning 2014-15	<u>289,868</u>	<u>291,182</u>			-55,557	
	<u>289,868</u> <u>310,538</u>	<u>291,182</u> <u>311,273</u>	308,105	309,047	309,047	<u>309,047</u>
a) Lease Aid Rev at \$1,314 per pupil unit beginning 2014-15						<u>309,047</u> 295,387
a) Lease Aid Rev at \$1,314 per pupil unit beginning 2014-15 o) Lease Aid Rev at 90% of Lease Expense Lessor of \$1,314/p.u. or 90% of lease payment	<u>310,538</u>	311,273	308,105	309,047	309,047	
a) Lease Aid Rev at \$1,314 per pupil unit beginning 2014-15 b) Lease Aid Rev at 90% of Lease Expense Lessor of \$1,314/p.u. or 90% of lease payment Estimated Proration of Lease Aid Revenue	310,538 289,868 100.0%	311,273 291,182 100.0%	308,105 292,496 100.0%	309,047 293,810 100.0%	309,047 295,387 100.0%	295,387 100.0%
a) Lease Aid Rev at \$1,314 per pupil unit beginning 2014-15 o) Lease Aid Rev at 90% of Lease Expense Lessor of \$1,314/p.u. or 90% of lease payment Estimated Proration of Lease Aid Revenue Total Prorated Building Lease Aid Revenue	310,538 289,868 100.0% 289,868	311.273 291,182 100.0% 291,182	308.105 292,496 100.0% 292,496	309,047 293,810 100.0% 293,810	309,047 295,387 100.0% 295,387	295,387 100.0% 295,387
a) Lease Aid Rev at \$1,314 per pupil unit beginning 2014-15 b) Lease Aid Rev at 90% of Lease Expense essor of \$1,314/p.u. or 90% of lease payment estimated Proration of Lease Aid Revenue	310,538 289,868 100.0%	311,273 291,182 100.0%	308,105 292,496 100.0%	309,047 293,810 100.0%	309,047 295,387 100.0%	295,387 100.0%
a) Lease Aid Rev at \$1,314 per pupil unit beginning 2014-15 b) Lease Aid Rev at 90% of Lease Expense Lessor of \$1,314/p.u. or 90% of lease payment Estimated Proration of Lease Aid Revenue Total Prorated Building Lease Aid Revenue Lease Aid Revenue per pupil unit (before proration)	310,538 289,868 100.0% 289,868 1,314	311,273 291,182 100.0% 291,182 1,314	308.105 292,496 100.0% 292,496 1,314	309,047 293,810 100.0% 293,810 1,314	309.047 295,387 100.0% 295,387 1.314	295,387 100.0% 295,387 1,314
a) Lease Aid Rev at \$1,314 per pupil unit beginning 2014-15 b) Lease Aid Rev at 90% of Lease Expense Lessor of \$1,314/p.u. or 90% of lease payment Estimated Proration of Lease Aid Revenue Total Prorated Building Lease Aid Revenue Lease Aid Revenue per pupil unit (before proration)	310,538 289,868 100.0% 289,868	311.273 291,182 100.0% 291,182	308.105 292,496 100.0% 292,496	309,047 293,810 100.0% 293,810	309,047 295,387 100.0% 295,387	295,387 100.0% 295,387
a) Lease Aid Rev at \$1,314 per pupil unit beginning 2014-15 b) Lease Aid Rev at 90% of Lease Expense Lessor of \$1,314/p.u. or 90% of lease payment Estimated Proration of Lease Aid Revenue Total Prorated Building Lease Aid Revenue Lease Aid Revenue per pupil unit (before proration)	310,538 289,868 100.0% 289,868 1,314	311.273 291,182 100.0% 291,182 1.314	308.105 292,496 100.0% 292,496 1.314	309,047 293,810 100.0% 293,810 1.314	309.047 295,387 100.0% 295,387 1.314	295,387 100.0% 295,387 1.314
a) Lease Aid Rev at \$1,314 per pupil unit beginning 2014-15 b) Lease Aid Rev at 90% of Lease Expense Lessor of \$1,314/p.u. or 90% of lease payment Estimated Proration of Lease Aid Revenue Total Prorated Building Lease Aid Revenue	310,538 289,868 100.0% 289,868 1,314	311.273 291,182 100.0% 291,182 1.314	308.105 292,496 100.0% 292,496 1.314	309,047 293,810 100.0% 293,810 1.314	309.047 295,387 100.0% 295,387 1.314	295,387 100.0% 295,387 1.314
a) Lease Aid Rev at \$1,314 per pupil unit beginning 2014-15 b) Lease Aid Rev at 90% of Lease Expense Lessor of \$1,314/p.u. or 90% of lease payment Estimated Proration of Lease Aid Revenue Total Prorated Building Lease Aid Revenue Lease Aid Revenue per pupil unit (before proration) Special Education Revenue State Special Education Aid	310,538 289,868 100.0% 289,868 1,314	311.273 291,182 100.0% 291,182 1.314	308.105 292,496 100.0% 292,496 1.314	309,047 293,810 100.0% 293,810 1.314	309.047 295,387 100.0% 295,387 1.314	295,387 100.0% 295,387 1.314

	11 2021-22 a	3 01 12-10-21				
	(17,627)	755	6,524	3,250	14,402	21,575
	1.04	1.10	1.1	1.1	1.15	1.17
	Budget P	Projections				
	2021-2022	2022-23	2023-24	2024-25	2025-26	2026-2027
			<u> </u>		·	
	Budget Pr	rojections				
	Duuget Fi	ojections				
	Revenue Summar	v and Projections				
		, and 110,000.000				
State Aids						
General Education Revenue	1,508,354	1,542,875	1,578,291	1,614,615	1,653,333	1,684,052
Declining pu \$1,632.68 per pu	0	0	0	0	0	0
Transition Revenue	0	0	0	0	0	0
LEP Funding	14,173	14,173	14,173	14,173	14,173	14,173
Long Term Facilities Maintenance Revenue	29,119	29,251	29,383	29,515	29,674	29,674
Compensatory Revenue	26,750	34,384	34,547	34,709	34,871	35,033
Pension adjustment rate .0042 x fy 18-19 salaries	5,489	5,544	5,599	5,655	5,712	5,769
Subtotal	1,583,885	1,626,227	1,661,993	1,698,667	1,737,762	1,768,700
Endowment Aid	9,550	9,550	9,550	9,550	9,550	9,550
Building Lease Aid	289,868	291,182	292,496	293,810	295,387	295,387
iteracy Incentive Aid	18,812	18,812	18,812	18,812	18,812	18,812
Special Education Aid	292,122	295,044	297,994	300,974	303,984	307,023
ADSIS Grant, state special ed, only 68% no tuition billing	71,504	71,504	71,504	71,504	71,504	71,504
Safe Schools one time funding						
Total State Aids	2,265,741	2,312,319	2,352,349	2,393,317	2,436,999	2,470,977
Federal Decision						
Federal Revenue	44 276	42.200	42.240	44 422	45 522	46 422
Federal Title I & II Grants Federal Special Ed F419 & F425 CEIS	41,276 31,952	42,300 31,952	43,349 31,952	44,423 31,952	45,522 31,952	46,432 31,952
Cares Act Funds, ESSER II, 77,749, ESSER III 174,614	77,749	87,307	72,307	15,000	0	0
Cares Act Funds, ESSER M, 77,749, ESSER M 174,014	0	87,307	72,307	13,000	U	U
CRF- Coronavirus Relief Funds	o I					
Federal REAP Grant	26,117	26,117	26,117	26,117	26,117	26,117
Total Federal Funds	177,094	187,676	173,725	117,492	103,591	104,501
101011101111111111111111111111111111111	277,001	201,010	1.0,.10		100,001	10.,001
Other Revenue						
Donation	200,000	200,000	200,000	200,000	200,000	200,000
allocation of costs with fund 4	57,123	57,123	57,123	57,123	57,123	57,123
Snack fees (050)	10,913	11,183	11,461	11,745	12,035	12,276
Field Trip fees (050)	5,472	5,608	5,747	5,889	6,035	6,156
Fundraising 621/619	11,846	12,140	12,441	12,749	13,064	13,326
Donations & Grants	19,145	19,620	20,106	20,604	21,114	21,536
Targeted Services/ summer program		0	0	0	0	0
Deferred revenue - pergola and kitchen freezer projects	0	0	0	0	0	0
Miscellaneous & Local revenue (099 & 021)	9,528	9,764	10,006	10,254	10,508	10,718
Prior year audit over/under accruals	0	0	0	0	0	0
Interest Earnings	631	647	663	679	696	710
Food Service	141,327	144,958	148,675	152,481	156,378	159,605
Food Service Revenue transfer from General Fund	5,000	5,000	5,000	5,000	5,000	5,000
Total Other Revenue	460,985	466,043	471,222	476,524	481,953	486,450
Total Fund Revenue	2,903,820	2,966,038	2,997,295	2,987,332	3,022,542	3,061,927

Inflation Calculations Salaries Other costs New Staff Calculations Staff increases based on enrollment increases Actual/projected enrollment change from prior year Added new teacher FTE's - calculated at 22:1 ratio Other Teachers/Non-teachers Added Adjust rounding Additional staff budget added	(17,627) 1.04 Bu 2021-20: senditure Calculations 1.0% 2.0%	755 1.10 Iget Projections 2 2022-23 1.0% 2.0%	1.0% 2.0%	3,250 1.1 2024-25 1.0% 2.0%	14,402 1.15 2025-26 1.0% 2.0%	21,575 1.17 2026-2027
Inflation Calculations Salaries Other costs New Staff Calculations Staff increases based on enrollment increases Actual/projected enrollment change from prior year Added new teacher FTE's - calculated at 22:1 ratio Other Teachers/Non-teachers Added Adjust rounding	2021-20: penditure Calculations 1.0% 2.0%	2022-23 1.0% 2.0%	1.0%	1.0%	1.0%	1.0%
Inflation Calculations Salaries Other costs New Staff Calculations Staff increases based on enrollment increases Actual/projected enrollment change from prior year Added new teacher FTE's - calculated at 22:1 ratio Other Teachers/Non-teachers Added Adjust rounding	penditure Calculations 1.0% 2.0%	1.0% 2.0%	1.0%	1.0%	1.0%	1.0%
Inflation Calculations Salaries Other costs New Staff Calculations Staff increases based on enrollment increases Actual/projected enrollment change from prior year Added new teacher FTE's - calculated at 22:1 ratio Other Teachers/Non-teachers Added Adjust rounding	1.0% 2.0%	2.0%				
Inflation Calculations Salaries Other costs New Staff Calculations Staff increases based on enrollment increases Actual/projected enrollment change from prior year Added new teacher FTE's - calculated at 22:1 ratio Other Teachers/Non-teachers Added Adjust rounding	1.0% 2.0%	2.0%				
Salaries Other costs New Staff Calculations Staff increases based on enrollment increases Actual/projected enrollment change from prior year Added new teacher FTE's - calculated at 22:1 ratio Other Teachers/Non-teachers Added Adjust rounding	2.0%	2.0%				
Salaries Other costs New Staff Calculations Staff increases based on enrollment increases Actual/projected enrollment change from prior year Added new teacher FTE's - calculated at 22:1 ratio Other Teachers/Non-teachers Added Adjust rounding	2.0%	2.0%				
New Staff Calculations Staff increases based on enrollment increases Actual/projected enrollment change from prior year Added new teacher FTE's - calculated at 22:1 ratio Other Teachers/Non-teachers Added Adjust rounding	2.0%	2.0%				
New Staff Calculations Staff increases based on enrollment increases Actual/projected enrollment change from prior year Added new teacher FTE's - calculated at 22:1 ratio Other Teachers/Non-teachers Added Adjust rounding	4		2.0%	2.0%	2.0%	2.00/
Staff increases based on enrollment increases Actual/projected enrollment change from prior year Added new teacher FTE's - calculated at 22:1 ratio Other Teachers/Non-teachers Added Adjust rounding		1				2.0%
Actual/projected enrollment change from prior year Added new teacher FTE's - calculated at 22:1 ratio Other Teachers/Non-teachers Added Adjust rounding		1				
Added new teacher FTE's - calculated at 22:1 ratio Other Teachers/Non-teachers Added Adjust rounding		1				
Other Teachers/Non-teachers Added Adjust rounding	n/a		1	1	1	0
Adjust rounding		n/a	n/a	n/a	n/a	n/a
·						
Additional staff budget added						
. additional staff badget added	0	0	0	0	0	0
Total new teachers added/subtracted	0.0	0.0	0.0	0.0	0.0	0.0
Projected new teacher hire changes in salary, savings plus additions	n/a	n/a	n/a	n/a	n/a	n/a
	0	0	0	0	0	0
Staff changes per salaries projections, includes lane changes	<u>o</u>	<u>o</u>	<u>o</u>	<u>o</u>	<u>o</u>	<u>o</u>
Total Staffing all proposed changes	0	0	0	0	0	0
	of benefits 18%	18%	18%	18%	18%	18%
Budget Calculations	18.1%	18.1%	18.1%	18.1%	18.1%	18.1%
Salaries and wages	1,322,76	1,335,990	1,349,349	1,362,843	1,376,471	1,390,236
Benefits	239,937	242,336	244,760	247,207	249,679	252,176
PTO payout of up to 50% of days	8,242	8,325	8,408	8,492	8,577	8,663
Salaries and benefits offset by donation	200,000	200,000	200,000	200,000	200,000	200,000
Contracted Services	148,273	151,952	155,719	159,575	163,524	166,794
Contracted Services Technology HBC 305	4,605	4,697	4,791	4,887	4,984	5,084
Contracted Services - Special Ed,394, 396, 397, 399	60,442	61,942	63,477	65,049	66,659	67,992
Contracted Services - Region V fees/data (moved to below)	0	0	0	0	0	0
Advertising Employment (P107 - 305), now split	5,237	5,342	5,449	5,558	5,669	5,782
Advertising Marketing (P107 - 305)	5,739	5,854	5,971	6,091	6,213	6,337
Communications Services	19,074	19,455	19,845	20,241	20,646	21,059
Postage	2,465	2,514	2,565	2,616	2,668	2,722
Utilities	61,245	62,470	63,720	64,994	66,294	67,620
Insurance	17,654	18,007	18,367	18,735	19,110	19,492
Repairs and Maintenance	52,011	53,052	54,113	55,195	56,299	57,425
Contracted Transportation, field trips	5,235	5,365	5,498	5,634	5,773	5,889
Tuition Assistance Program Travel, conferences and staff training	20,000 8,437	20,000 8,647	20,000	20,000 9,081	20,000 9,305	20,000 9,491
Travel, conferences and staff training Building rent	6,437	0,047	8,861	3,081	3,303	3,431
Current Building Lease						
2007 Bond Principal and Interest Payment, refunding 6-30-16	0	0	0	0	0	0
2016 Bond Principal and Interest Payment	296,042	I	293,339	294,385	294,385	294,385
Building Repair and Replacement Fund NEW	25,000	25,000	25,000	25,000	25,000	25,000
Annual Issuer and Trustee Fees	9,000	9,000	9,000	9,000	9,000	9,000
Accounting, auditing and other fees	15,000	15,000	15,000	15,000	15,000	15,000
Total Building Rent	345,042		342,339	343,385	343,385	343,385
BerganKDV		age 23 of 47	•	•	•	12/16/202

ther Rentals and Operating Leases 10,885 11,103 11,325 11,551 11,782 12,018 34,236 35,085 35,955 36,845 37,757 38,512 38,512 38,512 38,512 38,512 38,512 38,512 38,512 38,512 38,512 38,512 38,615 37,777 38,512 38,512 38,512 38,512 38,512 38,512 38,512 38,513 38,512 38,513 38,512 38,513 38,512 38,513 38,512 38,513 38,513 38,512 38,513 38,512 38,513 38		(17,627)	755	6,524	3,250	14,402	21,575
2021-2022 2022-23 2023-24 2024-25 2025-26 2026-2027				1.1	1.1	1.15	1.17
ther Rentals and Operating Leases 10,885 11,103 11,325 11,551 11,782 12,018 34,236 35,085 35,955 36,845 37,757 38,512 38,512 38,090 13,004 13,327 13,656 13,929 38,101 38,090 13,004 13,327 13,656 13,929 38,101 38,011 38		Budget P	rojections				
34,236 35,085 35,955 36,845 37,757 38,512		<u>2021-2022</u>	<u>2022-23</u>	2023-24	2024-25	2025-26	2026-2027
1,2,383 1,2,690 13,004 13,327 13,656 13,929	Other Rentals and Operating Leases	10,885	11,103	11,325	11,551	11,782	12,018
structional Supplies structional Supplies federal grants, spec ed & title I 1,935	Supplies - Non Instructional	34,236	35,085	35,955	36,845	37,757	38,512
structional Supplies federal grants, spec ed & title I 12,979 13,301 13,631 13,968 14,314 14,600 bxtbooks and Workbooks 5,219 5,349 5,481 5,617 5,756 5,871 5,875 5,871 5,875 5,871 2,500 2,562 2,626 2,626 2,691 2,757 2,812 edia Resources 3,782 3,876 3,972 4,070 4,171 4,254 chonlogy Equipment 8,623 3,878 8,971 9,151 9,334 9,521 ergola and Kitchen Freezer 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Contracted Services - Region V fees/data	12,383	12,690	13,004	13,327	13,656	13,929
Sextbooks and Workbooks Sextbooks and Workbooks and Workbooks Sextbooks and Workbooks Se	Instructional Supplies	16,935	17,355	17,785	18,226	18,677	19,050
andardized Tests	Instructional Supplies federal grants, spec ed & title I	12,979	13,301	13,631	13,968	14,314	14,600
Redia Resources 3,782 3,876 3,972 4,070 4,171 4,254	Textbooks and Workbooks	5,219	5,349	5,481	5,617	5,756	5,871
Section Sect	Standardized Tests	2,500	2,562	2,626	2,691	2,757	2,812
ergola and Kitchen Freezer 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Media Resources	3,782	3,876	3,972	4,070	4,171	4,254
The School Grant offset by one time revenue 10,000 10,000 10,000 10,000 0 0 0 0 0 0	Technology Equipment	8,623	8,795	8,971	9,151	9,334	9,521
quipment 5,663 5,777 5,892 6,010 6,130 6,253 tip Grant, Steamer for Kitchen sues and memberships 27,552 28,103 28,665 29,239 29,823 30,420 ther Expenses 501 513 526 539 552 563 udent Activity expenses 7,202 7,381 7,564 7,751 7,943 8,102 ne of Credit loan interest expense 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Pergola and Kitchen Freezer	0	0	0	0	0	0
tip Grant, Steamer for Kitchen uses and memberships 27,552 28,103 28,665 29,239 29,823 30,420 29,823 29,023 29,023	Safe School Grant offset by one time revenue	10,000	10,000	10,000	10,000	0	0
use and memberships 27,552 28,103 28,665 29,239 29,823 30,420 ther Expenses 501 513 526 539 552 563 udent Activity expenses 7,202 7,381 7,564 7,751 7,943 8,102 ne of Credit loan interest expense 0 0 0 0 0 0 0 0 od Service 146,327 149,958 153,675 157,481 161,378 164,605 ares Act Funds, ESSER II & III 37,749 47,307 42,307 0 0 ares Act Funds, ESER & ESSER 87-Coronavirus Relief Funds 5,000 5,	Equipment	5,663	5,777	5,892	6,010	6,130	6,253
ther Expenses ther Expenses tudent Activity expenses	Ship Grant, Steamer for Kitchen						
udent Activity expenses 7,202 7,381 7,564 7,751 7,943 8,102 ne of Credit loan interest expense 0 0 0 0 0 0 0 0 nod Service 146,327 149,958 153,675 157,481 161,378 164,605 ares Act Funds, ESSER II & III 37,749 47,307 42,307 0 ares Act Funds, GEER & ESSER 8F- Coronavirus Relief Funds 5,000 5,000 5,000 5,000 5,000 5,000 and Balance Transfer to Food Service Fund 5,000 5,000 5,000 5,000 5,000 5,000 53,852 otal Expenditures General & Food Service Fund 2,921,448 2,965,283 2,990,772 2,984,082 3,008,141 3,039,511 Annual Surplus (Deficit) General Fund & Food Service (17,627) 755 6,524 3,250 14,402 22,416 eeginning Fund Balance 1,146,383 1,128,756 1,129,511 1,136,035 1,139,285 1,153,686 nding Fund Balance 1,128,756 1,129,511 1,136,035 1,139,285 1,153,686	Dues and memberships	27,552	28,103	28,665	29,239	29,823	30,420
ne of Credit loan interest expense 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Other Expenses	501	513	526	539	552	563
146,327 149,958 153,675 157,481 161,378 164,605 37,749 47,307 42,307 0 37,749 47,307 42,307 0 37,749 47,307 42,307 0 37,749 47,307 42,307 0 37,749 47,307 42,307 0 37,749 47,307 42,307 0 37,749 47,307 42,307 0 37,749 47,307 42,307 0 37,749 47,307 42,307 0 37,749 47,307 42,307 0 37,749 47,307 42,307 0 37,749 47,307 42,307 0 37,749 47,307 42,307 0 37,749 47,307 42,307 0 37,749 42,307 42,30	Student Activity expenses	7,202	7,381	7,564	7,751	7,943	8,102
ares Act Funds, ESSER II & III 37,749 47,307 42,307 0 ares Act Funds, GEER & ESSER RF- Coronavirus Relief Funds and Balance Transfer to Food Service Fund 5,000 5,000 5,000 5,000 5,000 5,000 5,000 and Balance Transfer to Community Service Fund 47,509 49,320 51,161 53,033 53,852 53,852 area Act Funds, GEER & ESSER RF- Coronavirus Relief Funds 5,000 5,000 5,000 5,000 5,000 5,000 5,000 and Balance Transfer to Community Service Fund 47,509 49,320 51,161 53,033 53,852 53,852 area Act Funds, GEER & ESSER RF- Coronavirus Relief Funds 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 and Balance Transfer to Community Service Fund 47,509 49,320 51,161 53,033 53,852 53,852 area Act Funds, GEER & ESSER RF- Coronavirus Relief Funds 5,000 5	Line of Credit loan interest expense	0	0	0	0	0	0
Arres Act Funds, GEER & ESSER RF- Coronavirus Relief Funds and Balance Transfer to Food Service Fund and Balance Transfer to Community Service Fund 5,000 5,	Food Service	146,327	149,958	153,675	157,481	161,378	164,605
RF- Coronavirus Relief Funds and Balance Transfer to Food Service Fund and Balance Transfer to Community Service Fund and Balance Transfer to Community Service Fund black Expenditures General & Food Service Fund 2,921,448 2,965,283 2,990,772 2,984,082 3,008,141 3,039,511 Annual Surplus (Deficit) General Fund & Food Service (17,627) 755 6,524 3,250 1,139,285 1,153,686 anding Fund Balance 1,146,383 1,128,756 1,129,511 1,136,035 1,139,285 1,153,686 1,176,102	Cares Act Funds, ESSER II & III	37,749	47,307	42,307	0		
and Balance Transfer to Food Service Fund 5,000	Cares Act Funds, GEER & ESSER						
and Balance Transfer to Community Service Fund 47,509 49,320 51,161 53,033 53,852 53,852 btal Expenditures General & Food Service Fund 2,921,448 2,965,283 2,990,772 2,984,082 3,008,141 3,039,511 Annual Surplus (Deficit) General Fund & Food Service (17,627) 755 6,524 3,250 14,402 22,416 eginning Fund Balance 1,146,383 1,128,756 1,129,511 1,136,035 1,139,285 1,153,686 nding Fund Balance 1,128,756 1,129,511 1,136,035 1,139,285 1,153,686	CRF- Coronavirus Relief Funds						
Annual Surplus (Deficit) General Fund & Food Service (17,627) 755 6,524 3,250 14,402 22,416 eginning Fund Balance 1,146,383 1,128,756 1,129,511 1,136,035 1,139,285 1,153,686 nding Fund Balance 1,128,756 1,129,511 1,136,035 1,153,686 1,176,102	Fund Balance Transfer to Food Service Fund	5,000	5,000	5,000	5,000	5,000	5,000
Annual Surplus (Deficit) General Fund & Food Service (17,627) 755 6,524 3,250 14,402 22,416 eginning Fund Balance 1,146,383 1,128,756 1,129,511 1,136,035 1,139,285 1,153,686 nding Fund Balance 1,128,756 1,129,511 1,136,035 1,139,285 1,153,686 1,176,102	Fund Balance Transfer to Community Service Fund	47,509	49,320	51,161	53,033	53,852	53,852
eginning Fund Balance 1,146,383 1,128,756 1,129,511 1,136,035 1,139,285 1,153,686 nding Fund Balance 1,128,756 1,129,511 1,136,035 1,139,285 1,153,686 1,176,102	Total Expenditures General & Food Service Fund	2,921,448	2,965,283	2,990,772	2,984,082	3,008,141	3,039,511
eginning Fund Balance 1,146,383 1,128,756 1,129,511 1,136,035 1,139,285 1,153,686 nding Fund Balance 1,128,756 1,129,511 1,136,035 1,139,285 1,153,686 1,176,102	Annual Surplus (Deficit) General Fund & Food Service	(17 627)	755	6 524	2.250	14.402	22 416
nding Fund Balance 1,128,756 1,129,511 1,136,035 1,139,285 1,153,686 1,176,102	Annual Surpius (Dentit) General Fund & Food Service	(17,027)	/55	0,324	3,230	14,402	22,416
· · · · · · · · · · · · · · · · · · ·	Beginning Fund Balance	<u>1,146,383</u>	<u>1,128,756</u>	<u>1,129,511</u>	<u>1,136,035</u>	<u>1,139,285</u>	<u>1,153,686</u>
and Balance Percentage of Annual Expenditures General Fund 38.6% 38.1% 38.0% 38.2% 38.4% 38.7%	Ending Fund Balance	<u>1,128,756</u>	<u>1,129,511</u>	<u>1,136,035</u>	<u>1,139,285</u>	<u>1,153,686</u>	<u>1,176,102</u>
	Fund Balance Percentage of Annual Expenditures General Fund	<u>38.6%</u>	38.1%	<u>38.0%</u>	38.2%	38.4%	38.7%
			_				

	(17,627)	755	6,524	3,250	14,402	21,575
	1.04	1.10	1.1	1.1	1.15	1.17
	Budget F	Projections				
	2021-2022	<u>2022-23</u>	2023-24	2024-25	<u>2025-26</u>	2026-2027
Community Service Fund						
Community Service Revenue						
Tuition for Childrens House Preschool	108,400	108,400	108,400	108,400	109,484	110,579
ASC Fees & summer school	15,570	15,570	15,570	15,570	15,570	15,570
Contributions and Grants	26,600	26,600	26,600	26,600	26,600	26,600
Fransfer in from General Fund	47,509	49,320	51,161	53,033	53,852	53,852
Total Revenue	198,079	199,890	201,731	203,603	205,506	206,601
Community Service Expense						
Community Service - Salary, alloc goes to 60 / 40 in 12-13 w gen. fund	121,097	122,308	123,531	124,767	126,014	127,275
Community Service - Benefits	19,859	20,459	21,076	21,713	22,369	23,044
Community Service - Supplies and Field Trips	0	0	0	0	0	0
Community Service - Fees	57,123	57,123	57,123	57,123	57,123	57,123
Total Expense	198,079	199,890	201,731	203,603	205,506	207,442
Community Service Revenue less expense	(0)	0	0	0	0	(841)
Beginning Fund Balance Community Service Fund	(0)	(0)	(0)	0	0	0
Ending Fund Balance Community Service Fund	(0)	(0)	0	0	0	(840)
Combined All Funds Annual Surplus (Deficit)	(17,627)	755	6,524	3,250	14,402	21,575
Beginning Fund Balance	<u>1,187,513</u>	<u>1,169,885</u>	<u>1,170,641</u>	<u>1,177,165</u>	<u>1,180,415</u>	1,194,817
Ending Fund Balance	<u>1,169,885</u>	<u>1,170,641</u>	<u>1,177,165</u>	<u>1,180,415</u>	<u>1,194,817</u>	<u>1,216,392</u>
Fund Balance Percentage of Annual Expenditures	<u>37.5%</u>	<u>37.0%</u>	<u>36.9%</u>	<u>37.0%</u>	<u>37.2%</u>	<u>37.5%</u>
Coverage Ratio Analysis (surplus+building rent/building rent)						
Bond Debt Service NOT including DSR (Debt Svc. Reserve Earnings)	<u>1.04</u>	<u>1.10</u>	<u>1.12</u>	<u>1.11</u>	1.15	<u>1.17</u>

LARGEST EXPENDITURE CATEGORIES

SALARIES & BENEFITS

- LARGEST EXPENSE CATEGORY
- CAN BE 50-60% OF BUDGET
- FORECASTED BASED ON NEED: INSTRUCTIONAL, ADMINISTRATION & SUPPORT
- MONITORED THROUGHOUT THE YEAR BASED ON YTD ANALYSIS AS WELL AS TURNOVER

LEASE

- CHARTER SCHOOLS CANNOT OWN A BUILDING IN MN
- LEASE OR RENT A SPACE
- CHARTERS CAN HAVE AN AFFILIATED BUILDING CO. THAT IS A SEPARATE 501C3 NON- PROFIT AND PAY THE LEASE TO
 THE BUILDING CO.



INTERPRETING CHARTER SCHOOL FINANCIAL STATEMENTS

BALANCE SHEET

- "SNAPSHOT" OF FINANCIAL POSITION AT A GIVEN POINT IN TIME.
- CASH ACCOUNT BALANCES
- STATE AND FEDERAL AID RECEIVABLES
- ACCOUNTS PAYABLE
- FUND BALANCE/NET POSITION



INTERPRETING CHARTER SCHOOL FINANCIAL STATEMENTS

- STATEMENT OF REVENUES AND EXPENDITURES
 - ARE BUDGETED SOURCES OF REVENUES BEING RECEIVED?
 - YEAR TO DATE REVENUE AND EXPENDITURES COMPARED TO BUDGETS
 - DEVIATIONS FROM THE BUDGET, CAN THEY BE EXPLAINED?

PROFESSIONAL SERVICES THE MIDWEST WAY bergankdv.com | info@bergankdv.com



Bluffview Montessori School #4001 Winona, MN

Financial Statements

As of November 30, 2021

Prepared by:
Brenda Kes
Outsourced CFO, School Services

Bluffview Montessori Winona, Minnesota November 2021 Financial Statements Executive Summary

Summary of Key Financial Indicators

Average Daily Membership (ADM) Overview –

Original Budget: 212Working Budget: 212

Actual: 210

- * The school's working budgeted surplus for the year is -\$17,518. A projected cumulative fund balance of \$1,169,995 or 37.8% of expenditures at fiscal year-end.
- * Projected Days Cash on Hand for the projected fiscal year-end is 149 days. Above 30 days meets minimum bond covenants.
- * Projected Debt Service Coverage Ratio at fiscal year-end is 1.13. Above 1.10x meets minimum bond covenants.

Financial Statement Key Points

- * As of month-end, 42% of the year was complete.
- * Cash Balance as of the reporting period is \$1,265,140 down from the previous month due to holdback payments and current year aid from the State.
- * Prior year holdback balance is \$3,688 as of the reporting period. Amounts will be paid back during the year and final payments will be made as MDE finalizes their review of annual entitlements.
- * Current year holdback estimate is \$93,567.
- * Revenues received at end of the reporting period 41%
- * Expenditures disbursed at end of the reporting period 34.4%
- * The Working Budget column to reflect current revenue and expenditure changes.
- * While select expense line items are spent ahead of schedule as of the reporting period (e.g., Instructional software and staff training), in aggregate, Revenues and Expenditures are currently on track when comparing budget to actual.

Other Items

The beginning balances shown on the Balance Sheet are based on audited year-end information as of June 30, 2021.

- * The audit started on September 30 and concluded by the end of November.
 - O A final report of the audit is expected to be shared with the Board in January.
- * The working budget projects Federal aid revenues of \$177,094. These are reimbursement-based grants, so funds will need to be expended before we can claim the revenues.
- * A financial statement Dashboard is now included in your reports providing various colorful and informational graphs and charts.
- * The Cash Flow summary is included to reflect revenue and expenditures to the end of the school year.

Bluffview Montessori School

October 2021 Financial Statements

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Executive Summary	Page 3
Dashboard	Page 5
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Statement of Revenues and Expenditures	Page 8
Cashflow Projections	Page 10

Supplemental Information November 2021, (see separate report)

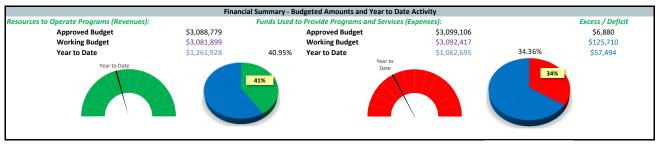
Check Register summary

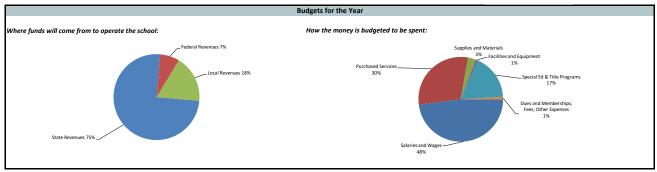
Detail check payments & wires register

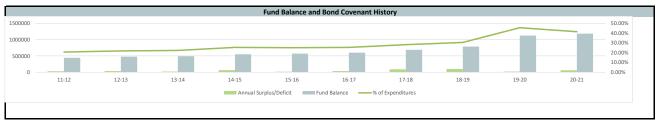
Receipts Recorded

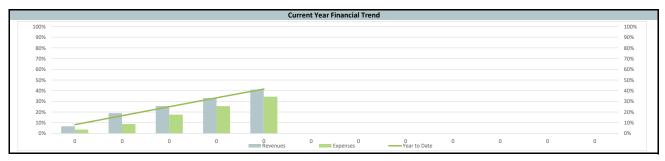
Journal Entry Report

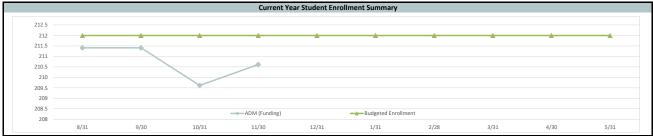
Bluffview Montessori St. Cloud MN Financial Statements Dashboard As of November 30, 2021

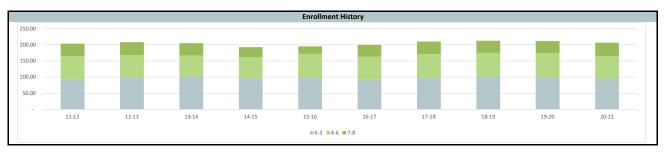














Bluffview Montessori School

Winona, MN

Balance Sheet

as of November 30, 2021

	Audited Balance	Ending Balance
	June 30, 2021	November 30, 2021
<u>Assets</u>		
Current Assets		↓
Cash and Investments - Fds 1,2 & 4	1,123,477	1,265,140
Accounts Receivable	3,859	0
Interest Receivable	(20)	(20)
Due from other funds	0	0
Due from Bldg Co.	40,710	13,904
MDE State Aids Receivable 20-21	183,139	3,688
Estimated MDE State Aids Receivable 21-22		93,567
Federal Aid Receivable food service		0
Federal Aids Receivable balance 21-22	125,430	0.00
Prepaid Expenses and Deposits	35,459	11,898
Total Current Assets	1,512,054	1,388,176
Total All Assets	1,512,054	1,388,176
<u>Liabilities and Fund Balance</u>		
Current Liabilities		
Salaries and Wages Payable fy 20-21 YTD	124,033	37,582
Accounts Payable	96,784	0
Due to other funds	26,806	0
Interest Payable	0	0
Line of Credit Payable	0	0
Due to Bldg Co.	0	0
Payroll Deductions and Contributions	71,704	1,430
Deferred Revenue	5,214	0
Total Current Liabilities	324,541	39,012
Fund Balance		
Fund Balance all funds	1,187,513	1,187,513
Current Net Income	0	161,651
Total Fund Balance	1,187,513	1,349,164
Total Liabilities and Fund Balance	1,512,054	1,388,176
Evene ditures non dev	7.015	Ó 0.473
Expenditures per day Days of cash on hand	7,815 144	\$ 8,472
Days of cash off figure	144	149

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information.

No CPA provides any assurance on these financial statements.

BerganKDV Page 35 of 47 12/16/2021



Bluffview Montessori School Winona, MN

Statement of Revenues and Expenditures as of November 30, 2021



Telephone Property	Percent of Budget			
11 Commercial folication Aid 1,518,351 1,556,572 1,569,712 10,404 348 300 Sepesial discussion Aid 22,753 221,212 221,212 10,507				
180 100	40.4%	40.4%	/0/ 12	3,120
\$60 Special Education Aid 287,093 292,122 292,122 103,807 \$201	35.0%			-
201	35.5%			-
1212 Internacy Incentive Aid 15,931 18,812 0 0 0 14,173 14,173 0 0 0 0 0 0 0 0 0	0.0%			-
PELES Membraniship Grant 5,600	45.3% 0.0%			-
PELSE Membership Grant 5,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0.0%			-
1317	0.0%	0.0%	0%	-
Total Starke Revenues	0.0%			-
	0.0% 0.0%			-
Title Programs, I & III 40,663 41,276 0 0 0 0 0 0 0 0 0				20
Total Programs, 18.11 40,663 41,276 0 1,276				
Special Education Aid, F149, F420	0.0%	0.0%	n%	
Care Act Funds, GETR & ESSER 24,217 77,749 77,749 3,200 6 6 6 6 6 6 6 6 6	0.0%			
Reap Grant F514 75,850 7	4.1%			-
Total Federal Revenues	0.0%			-
Donation, offset by Salary increases 207,396 200,000 180,0	22.4%			-
Donation, offset by Salary increases 20,396 200,000 180,00	5.1%	5.1%	1%	
Interest Earnings (1992)				
Gifts and Donations (096)	100.0%			0,000)
Fees & Tultion from Patrons & CH	0.0% 115.0%			-
Miscellaneous local Revenues (099) (021) (093) 6,219 9,528 5,528 8,555 5,528 1,628 1,1246 3,466 3,466 3	41.7%			
Field Trip fees (050) 1,483 1,484 1,484 1,486 1,48	89.8%			-
Fundraising (£31/£19) Fund	107.1%			-
Ship Grant, through Winon County, kithen steamer 200 0 0 0 0 0 0 0 0	27.1%			-
Total Local Revenues 2,655,699 2,744,373 2,737,493 1,204,119 Total Revenue working Budget Changes Expenditures	29.3% 0.0%			-
Total revenue working Budget Changes Salaries and Benefits Salaries and Benefits Salaries accrual fy 21-22 0 37,582 303 Purchased Services Title it & II Grants 8,608 4,515 4,515 0 0 37,582 303 Purchased Services and Fees 305 130,611 134,759 134,759 46,608 315 Contracted Services - Services and Fees 305 130,611 134,759 134,759 46,608 315 Contracted Services - Services and Fees 305 130,611 134,759 134,759 46,608 315 Contracted Services - Services - 305 4,408 4,605	85%	85%	(20,00	000)
Total revenue working Budget Changes Salaries and Benefits Salaries and Benefits Salaries accrual fy 21-22 0 37,582 303 Purchased Services Title it & II Grants 8,608 4,515 4,515 0 0 37,582 303 Purchased Services and Fees 305 130,611 134,759 134,759 46,608 315 Contracted Services - Services and Fees 305 130,611 134,759 134,759 46,608 315 Contracted Services - Services and Fees 305 130,611 134,759 134,759 46,608 315 Contracted Services - Services - 305 4,408 4,605	44.0%	44.0%	.0% (6	6,880)
Salaries and Benefits Salaries accrual fy 21-22 303 Purchased Services Title I & II Grants 305 Contracted Services Title I & II Grants 305 Contracted Services Title I & II Grants 305 Contracted Services and Fees 305 315 Contracted Services and Fees 305 315 Contracted Services Enchology Digicom 305 315 Contracted Services Enchology Digicom 305 315 Contracted Services Enchology Digicom 305 315 Contracted Services - Special Ed., 394, 396, 397, 399 315 Contracted Services - Special Ed., 394, 396, 397, 399 315 Contracted Services - Special Ed., 394, 396, 397, 399 315 Communications Services 315 Contracted Services - Special Ed., 394, 396, 397, 399 317 Communications Services 318 Communications Services 318 Communications Services 318 Communications Services 318 Communications Services 319 Postage 662 2,465 320 Communications Services 320 Postage 662 2,465 321 19,074 321 19,074 321 19,074 322 19,073 323 Postage 662 2,465 3245 325 17,881 326 Contracted Transportation field trips 326 Contracted Transportation field trips 0 15,020 327 Sepairs and Maintenance 48,176 320 Repairs and Maintenance 326 Contracted Transportation field trips 0 15,023 328 Station Assistance crs 018 (366 & 368) 0 10,000 10,000 10,000 15,235 328 368 Tailtion Assistance crs 018 (366 & 368) 0 0 10,000 10,000 15,235 328 366 Travel, Conferences, and Staff Training incl title II 2,548 325 48 326 Staff Development Title II 32,548 327 Building Less 330 37 Building Less 345,600 345,040 345,	-			,
Salaries accrual fly 21-22 303 Purchased Services Title I & II Grants 305 Contracted Services and Fees 305 315 Contracted Services and Fees 305 315 Contracted Services and Fees 305 315 Contracted Services Pechnology Digitom 305 326 Aloes 315 Contracted Services Sepecial Ed,349, 366, 397, 399 327 Sepecial Ed,349, 366, 397, 399 328 Advertising Employment (P105 - 305) 329 Advertising Marketing (P107 - 305) 320 Advertising Marketing (P107 - 305) 320 Communications Services 320 Communications Services 321 September 320 Services Services 18,662 322 Postage 662 324 Advertising Marketing (P107 - 305) 325 Advertising Marketing (P107 - 305) 326 September 320 Services 18,662 327 Postage 662 328 Postage 662 329 Postage 662 324 September 320 Services 18,662 329 Postage 662 324 September 320 September 3	20.00/	20.00/	00/ /04	4 700)
303 Purchased Services Title I & II Grants 8,608 4,515 4,515 0 305 Contracted Services and Fees 305 130,611 134,759 134,759 46,068 315 Contracted Services Technology Digicom 305 2,498 4,605 4,605 1,124 15,563 315 Contracted Services - Special Ed,394, 396, 397, 399 55,692 60,442 60,442 16,563 305 Advertising Employment (P105 - 305) 6,404 5,237 5,237 996 305 Advertising Employment (P105 - 305) 5,578 5,739 5,739 5,608 320 Communications Services 18,662 19,074 19,074 8,342 329 Postage 662 2,465 2,465 168 330 Utilities 350 Utilities 56,148 61,245 61,245 17,881 340 Property and Liability Insurance 15,020 17,654 17,654 18,077 350 Repairs and Maintenance 48,176 52,011 52,011 15,256 366 Tutition Assistance ros 108 (366 & 368) 0 0,000 10,000 7,529 368 Montessori Training 0 0,000 10,000 15,342 366 Tutition Assistance ros 108 (366 & 368) 0 0,000 10,000 15,342 366 Staff Development Title II 2,548 2,548 2,548 2,348 2,315 370 Ottler Rentals and Operating Leases 9,270 10,885 10,885 5,807 391 Non-Reimb SPED Costs 8,688 9,000 9,000 2,630 455 Supplies - Non Instructional 35,530 342,263 342,366 12,817 405 Contracted Services - Region V fees/data 12,778 12,383 12,383 9,075 430,456 466 Instructional Supplies - Individual - grants 9,644 12,979 12,479 1,616 440 Fuel 430 Fuer Monte 440 Fuel 430 Fuer Monte	30.9% incl above		,	1,789)
315 Contracted Services Technology Digicom 305 2,498 4,605 4,605 1,124 394-373 399 Contracted Services - Special Ed,394, 396, 397, 399 55,692 60,442 60,442 16,563 305 Advertising Employment (P105 - 305) 6,440 5,237 5,237 996 305 Advertising Marketing (P107 - 305) 5,578 5,739 5,708 320 Communications Services 18,662 19,074 19,074 8,342 329 Postage 662 2,465 2,465 168 330 Utilities 35,148 61,245 61,245 17,881 340 Property and Liability Insurance 15,020 17,654 17,654 18,077 350 Repairs and Maintenance 48,176 52,011 52,011 15,256 360 Contracted Transportation field trips 0 10,000 10,000 7,529 368 Montessori Training 0 10,000 10,000 7,529 368 Montessori Training 0 20,000 15,342 368 3 366 Tavel, Conferences, and Staff Training incl title II 6,544 5,889 5,889 5,889 366 Staff Development Title II 3,436 343,620 345,042 345,042 143,767 380 370 Other Rentals and Operating Leases 9,270 10,885 10,885 5,807 370 Building Lease 3,436 34,236 34,236 34,236 12,817 430,456,406 466 Instructional Supplies - Individual - grants 4,40 Fuel 16,935 16,935 13,368 430,456,406 466 Instructional Supplies - Individual - grants 4,60 Festbooks & Workbooks 567 5,219 5,219 530 460 Testbooks & Workbooks 567 5,219 5,219 530 470 Media Resources 1,598 3,782 3,782 543 555,465 567 550 Technology Equipment & Furniture 5,760 8,623 8,623 4,509 369,495 490 Student Activities Field Trips & Snack foods 9,738 7,202 7,552 27,552 10,907 369,495 490 Student Activities Field Trips & Snack foods 9,738 8,2756 47,749 47,749 29,248 369,495 490 Student Activities Field Trips & Snack foods 9,738 8,2756 47,749 47,749 29,248 369,495 490 Student Activities Field Trips & Snack foods 9,738 8,2756 47,749 47,749 29,248 369,495 47,749 47,749	0.0%			-
394-373 399 Contracted Services - Special Ed. 394, 396, 397, 399 6, 340 5, 5692 60, 442 60, 442 16, 563 305 Advertising Employment (P105 - 305) 6,440 5,237 5,237 996 305 Advertising Marketing (P107 - 305) 5,578 5,739 5,739 5,608 320 Communications Services 18,662 19,074 19,074 8,342 329 Postage 662 2,465 2,465 168 330 Utilities 56,148 61,245 61,245 17,881 340 Property and Liability Insurance 15,020 17,654 17,654 18,077 350 Repairs and Maintenance 481,76 52,011 52,011 52,011 15,256 360 Contracted Transportation field trips 0 5,235 5,235 326 368 Tuttion Assistance cro S18 (366 & 368) 0 10,000 10,000 7,529 368 Montessori Training 3 0 10,000 10,000 7,529 368 Montessori Training 3 0 10,000 10,000 7,529 366 Staff Development Title II 2,548 2,548 2,548 2,315 370 Building Lease 343,620 345,042 345,042 143,767 330 81,370 Building Lease 343,620 345,042 345,042 143,767 391 Non-Reimb SPED Costs 8,688 9,000 9,000 9,000 2,630 401 455 Supplies - Non Instructional 35,330 34,236 34,236 12,817 40,456,406 466 Instructional Supplies - Individual - grants 16,144 Fuel 40 Fuel 50 Fuel	34.2%	34.2%	.2%	-
Social Social Repropersit (P105 - 305) 6,440 5,237 5,237 996 305 Advertising Marketing (P107 - 305) 5,578 5,739 5,739 5,608 3,608 320 Communications Services 18,662 19,074 19,074 8,342 320 Communications Services 18,662 19,074 19,074 8,342 320 Communications Services 18,662 19,074 19,074 8,342 330 Utilities 56,148 61,245 61,245 17,881 340 Property and Liability Insurance 15,020 17,654 17,654 18,077 350 Repairs and Maintenance 48,176 52,011 52,011 15,256 360 Contracted Transportation field trips 0 5,235 5,235 326 360 Contracted Transportation field trips 0 5,235 5,235 326 360 Contracted Transportation field trips 0 10,000 10,000 15,342 368 368 Tuition Assistance or so 18 (366 & 368) 0 10,000 10,000 15,342 368 366 Travel, Conferences, and Staff Training incl title II 6,544 5,889 5,889 5,889 5,889 378 376 Building Lease 343,620 345,042 345,042 343,767 340 370 Building Lease 343,620 345,042 345,042 343,767 339 370 Other Rentals and Operating Leases 9,270 10,885 10,885 5,807 391 Non-Reimb SPED Costs 8,688 9,000 9,000 2,630 400 455 Supplies - Non Instructional 35,530 34,236 3	24.4%			-
305 Advertising Marketing (P107 - 305) 5,578 5,739 5,739 5,608 320 Communications Services 18,662 19,074 19,074 8,342 329 Postage 662 2,465 2,465 168 330 Utilities 56,148 61,245 61,245 17,881 340 Property and Liability Insurance 15,020 17,654 17,654 18,077 350 Repairs and Maintenance 48,176 52,011 52,011 15,256 360 Contracted Transportation field trips 0 5,235 5,235 326 368 Tuition Assistance crs 018 (366 & 368) 0 10,000 10,000 7,529 368 Montessori Training 0 20,000 15,342 368 366 Travel, Conferences, and Staff Training incl title II 6,544 5,889 5,889 5,889 366 Staff Development Title II 2,548 2,548 2,548 2,315 370 Building Lease 343,620 345,042 345,042 143,767 380 370 Other Rentals and Operating Leases 9,270 10,885 10,885 5,807 391 Non-Reimb SPED Costs 8,688 9,000 9,000 2,630 401 455 Supplies - Non Instructional 35,530 34,236 34,236 12,817 430,456,406 466 Instructional Supplies 1ndividual - grants 460 Textbooks & Workbooks 567 5,219 5,219 530 440 Teul 460 Textbooks & Workbooks 567 5,219 5,219 530 470 Media Resources 1,598 3,782 3,782 543 450 Dues and Memberships and software license Fees, 29,932 27,552 27,552 10,907 820 Dues and Memberships and software license Fees, 29,932 27,552 27,552 10,907 840 Due and Memberships and software license Fees, 29,932 27,552 27,552 10,907 840 Student Activities Field Trips & Snack foods 9,738 7,202 7,202 6,436 450 Textbooks & 490 Student Activities Field Trips & Snack foods 82,756 47,749 47,749 29,248 450 Text Dook & 490 Student Activities Field Trips & Snack foods 82,756 47,749 47,749 29,248 450 Text Dook & 490 Student Activities Field Trips & Snack foods 82,756 47,749 47,749 29,248 450 Text Dook & 490 Student Activities Field Trips & Snack foods 82,756 47,749 47,749	27.4% 19.0%			-
320 Communications Services 18,662 19,074 19,074 8,342 329 Postage 662 2,465 2,465 168 330 Utilities 56,148 61,245 61,245 17,881 340 Property and Liability Insurance 15,020 17,654 17,654 18,077 350 Repairs and Maintenance 48,176 52,011 52,011 15,256 360 Contracted Transportation field trips 0 5,235 5,235 336 368 Tuition Assistance crs 018 (366 & 368) 0 10,000 10,000 15,342 368 Montessori Training 0 20,000 15,342 368 366 Travel, Conferences, and Staff Training incl title II 2,548 2,548 2,548 2,548 2,315 370 Building Lease 343,620 345,042 345,042 143,767 370 Building Lease 391 Non-Reimb SPED Costs 8,688 9,000 9,000 2,630 391 Non-Reimb SPED Costs 8,688 9,000 9,000 2,630 391 Non-Reimb SPED Costs 8,688 9,000 9,000 2,630 401 455 Supplies - Non Instructional 35,530 34,236 34,236 12,817 405 Contracted Services - Region V fees/data 12,778 12,383 12,383 9,075 430,456,406 466 Instructional Supplies - Individual - grants 461 Standardized Tests 461 0 2,500 2,500 0 470 Media Resources 1,598 3,782 3,782 543 450 450 Described Resources 1,598 3,782 3,782 543 450 Described Resources 1,598 3,782 3,782 543 450 Described Resources 1,598 3,782 3,782 543 540 Described Resources 3,560 Described Resources 3,560 Described Resources 3,560 Described Resources 3,560 Descri	97.7%			-
330 Utilities	43.7%			-
340 Property and Liability Insurance 15,020 17,654 17,654 18,077 350 Repairs and Maintenance 48,176 52,011 52,011 15,256 360 Contracted Transportation field trips 0 5,235 5,235 326 368 Tuition Assistance crs 018 (366 & 368) 0 10,000 10,000 7,529 368 Montescosi Training 0 20,000 15,342 368 366 Travel, Conferences, and Staff Training incl title II 6,544 5,889 5,889 5,889 5,889 366 Staff Development Title II 2,548 2,548 2,548 2,315 370 Building Lease 343,620 345,042 345,042 143,767 370 Building Lease 343,620 345,042 345,042 143,767 391 Non-Reimb SPED Costs 8,688 9,000 9,000 2,630 391 Non-Reimb SPED Costs 8,688 9,000 9,000 2,630 391 Non-Reimb SPED Costs 8,688 9,000 9,000 2,630 34,366 34,236 12,817 405 Contracted Services - Region V fees/data 12,778 12,383 12,383 9,075 430,456,406 466 Instructional Supplies - Individual - grants 460 Textbooks & Workbooks 567 5,219 5,219 530 461 Standardized Tests 461 0 2,500 2,500 0 470 Media Resources 1,598 3,782 3,782 543 4509 556 Technology Equipment 5,760 8,623 8,623 4,509 555,465 567 5,219 500 4,770 4,770 899 Misc. Expense 5,600 501 501 0 6,007 369,495 490 Student Activities Field Trips & Snack foods 9,738 7,202 7,202 6,436 150-164 Cares Act Funds, GEER & ESSER 82,756 47,749 47,749 29,248 3,789 3,78	6.8%			-
350 Repairs and Maintenance	29.2%			-
360 Contracted Transportation field trips 368 368 326 32	102.4% 29.3%			-
368 Montessori Training	6.2%			-
368 366 Travel, Conferences, and Staff Training incl title II 2,548 2,548 2,548 2,315 370 Building Lease 343,620 345,042 345,	75.3%	75.3%		-
366 Staff Development Title II	76.7%			0,000
370 Building Lease 343,620 345,042 345,042 143,767 381 A70 Other Rentals and Operating Leases 9,270 10,885 10,885 5,807 391 Non-Reimb SPED Costs 8,688 9,000 9,000 2,630 401 455 Supplies - Non Instructional 35,530 34,236 34,236 12,817 430,456,406 466 Instructional Supplies - Individual - grants 431 Instructional Supplies - Individual - grants 9,644 12,979 12,479 1,616 440 Fuel 167 0 600 143 460 Textbooks & Workbooks 567 5,219 5,219 530 461 Standardized Tests 461 0 2,500 2,500 0 470 Media Resources 1,598 3,782 3,782 543 555,465 556 Technology Equipment 570 6,939 5,663 8,623 4,509 530 Captial Equipment & Furniture 6,939 5,663 5,663 2,711 520 Leasehold Improvements 1,350 0 5,000 4,770 829 Miss: Expense 5,600 501 501 0 369,495 490 Student Activities Field Trips & Snack foods 9,738 7,202 7,202 6,436 150-164 Cares Act Funds, GEER & ESSER 82,756 47,749 47,749 29,248	100.0% 90.9%			-
380 370 Other Rentals and Operating Leases 9,270 10,885 10,885 5,807 3931 Non-Reimb SPED Costs 8,688 9,000 9,000 2,630 401 455 Supplies - Non Instructional 35,530 34,236 34,236 12,817 405 Contracted Services - Region V fees/data 12,778 12,383 12,383 9,075 13,368 433 Instructional Supplies - Individual - grants 16,191 16,935 16,935 13,368 433 Instructional Supplies - Individual - grants 16,191 16,935 16,935 13,368 440 Fuel 440 Fuel 167 0 600 143 440 Fuel 460 Textbooks & Workbooks 567 5,219 5,219 530 461 Standardized Tests 461 0 2,500 2,500 0 470 Media Resources 1,598 3,782 3,782 543 555,465 556 Technology Equipment 5,760 8,623 8,623 4,509 530 Captial Equipment & Furniture 6,939 5,663 5,663 2,711 520 Leasehold Improvements 1,350 0 5,000 4,770 899 Misc. Expense 89,932 27,552 27,552 10,907 899 Misc. Expense 89,945 490 Student Activities Field Trips & Snack foods 9,738 7,202 7,202 6,436 150-164 Cares Act Funds, GEER & ESSER 82,756 47,749 47,749 29,248 47,749 29,248 47,749 29,248 47,749 47,749 29,248 47,749 47,749 29,248 47,749 47,749 29,248 47,749 47,749 29,248 47,749	41.7%			-
401 455 Supplies - Non Instructional 405 Contracted Services - Region V fees/data 12,778 12,383 12,383 9,075 13,368 1430,456,406 466 Instructional Supplies - Individual - grants 430,456,406 467 Extructional Supplies - Individual - grants 440 Fuel 16,915 16,935 13,368 13,388 12,383	53.3%	53.3%	.3%	-
430,456,406 405 Contracted Services - Region V fees/data 12,778 12,383 12,383 9,075 430,456,406 466 Instructional Supplies - Individual - grants 16,191 16,935 12,383 12,383 12,383 13,368 433 Instructional Supplies - Individual - grants 16,964 12,979 12,479 1,616 440 Fuel 167 0 600 143 460 Textbooks & Workbooks 567 5,219 5,219 530 461 Standardized Tests 461 0 2,500 2,500 0 470 Media Resources 1,598 3,782 3,782 543 555, 465 556 Technology Equipment 5,760 8,623 8,623 4,509 530 Captial Equipment & Furniture 6,939 5,663 5,663 2,711 520 Leasehold Improvements 1,350 0 5,000 4,770 829 Misc. Expense 829,932 27,552 27,552 10,907 829 Misc. Expense 5,600 501 501 0 369,495 490 Student Activities Field Trips & Snack foods 9,738 7,202 7,202 6,436 150-164 Cares Act Funds, GEER & ESSER 82,756 47,749 47,749 29,248	29.2%			-
430,456,406 466 Instructional Supplies 16,915 16,935 13,368 433 Instructional Supplies - Individual - grants 9,644 12,979 12,479 1,616 440 Fuel 167 0 600 143 460 Textbooks & Workbooks 567 5,219 5,219 530 461 Standardized Tests 461 0 2,500 2,500 0,500 470 Media Resources 1,598 3,782 3,782 543 555, 465 556 Technology Equipment 5,760 8,623 8,623 4,509 530 Captial Equipment 6,939 5,663 5,663 2,711 520 Leasehold Improvements 1,350 0 5,000 4,770 820 Dues and Memberships and software license Fees, 29,932 27,552 27,552 10,907 899 Misc. Expense 5,600 501 501 0 369,495 490 Student Activities Field Trips & Snack foods 9,738 7,202 7,202 6,436 150-164 Cares Act Funds, GEER & ESSER 82,756 47,749 47,749 29,248	37.4% 73.3%			-
440 Fuel 167 0 600 143 143 1460 Textbooks & Workbooks 567 5,219 5,219 530 143 1450 Textbooks & Workbooks 567 5,219 5,219 530 0 0 0 0 0 0 0 0 0	78.9%			-
460 Textbooks & Workbooks 567 5,219 5,219 530 461 Standardized Tests 461 0 2,500 2,500 0 470 Media Resources 1,598 3,782 3,782 543 555, 465 556 Technology Equipment 5,760 8,623 8,623 4,509 530 Captial Equipment & Furniture 6,939 5,663 5,663 2,711 520 Leasehold Improvements 1,350 0 5,000 4,770 820 Dues and Memberships and software license Fees, 29,932 27,552 27,552 10,907 899 Misc. Expense 5,600 501 501 0 369,495 490 Student Activities Field Trips & Snack foods 9,738 7,202 7,202 6,436 150-164 Cares Act Funds, GEER & ESSER 82,756 47,749 47,749 29,248	13.0%			(500)
461 Standardized Tests 461 0 2,500 2,500 0 470 Media Resources 1,598 3,782 3,782 543 555,465 556 Technology Equipment 5,760 8,623 8,623 4,509 530 Captial Equipment & Furniture 6,939 5,663 5,663 2,711 520 Leasehold Improvements 1,350 0 0 5,000 4,770 820 Dues and Memberships and software license Fees, 29,932 27,552 27,552 10,907 899 Misc. Expense 5,600 501 501 0 369,495 490 Student Activities Field Trips & Snack foods 9,738 7,202 7,202 6,436 150-164 Cares Act Funds, GEER & ESSER 82,756 47,749 47,749 29,248	23.8%			600
470 Media Resources 1,598 3,782 3,782 543 555,465 556 Technology Equipment 5,760 8,623 8,623 4,509 530 Capital Equipment & Furniture 6,939 5,663 5,663 2,711 520 Leasehold Improvements 1,350 0 5,000 4,770 820 Dues and Memberships and software license Fees, 29,932 27,552 27,552 10,907 829 Misc. Expense 8,500 501 501 0 369,495 490 Student Activities Field Trips & Snack foods 9,738 7,202 7,202 6,436 150-164 Cares Act Funds, GEER & ESSER 82,756 47,749 47,749 29,248	10.2% 0.0%			-
530 Captial Equipment & Furniture 6,939 5,663 5,663 2,711 520 Leasehold Improvements 1,350 0 5,000 4,770 820 Dues and Memberships and software license Fees, 29,932 27,552 27,552 10,907 899 Misc. Expense 5,600 501 501 0 369,495 490 Student Activities Field Trips & Snack foods 9,738 7,202 7,202 6,436 150-164 Cares Act Funds, GEER & ESSER 82,756 47,749 47,749 29,248	14.4%			-
520 Leasehold Improvements 1,350 0 5,000 4,770 820 Dues and Memberships and software license Fees, 29,932 27,552 27,552 10,907 899 Misc. Expense 5,600 501 501 0 369,495 490 Student Activities Field Trips & Snack foods 9,738 7,202 7,202 6,436 150-164 Cares Act Funds, GEER & ESSER 82,756 47,749 47,749 29,248	52.3%			-
820 Dues and Memberships and software license Fees, 29,932 27,552 27,552 10,907 899 Misc. Expense 5,600 501 501 0 369,495 490 Student Activities Field Trips & Snack foods 9,738 7,202 7,202 6,436 150-164 Cares Act Funds, GEER & ESSER 82,756 47,749 47,749 29,248	47.9%			-
899 Misc. Expense 5,600 501 501 0 369,495 490 Student Activities Field Trips & Snack foods 9,738 7,202 7,202 6,436 150-164 Cares Act Funds, GEER & ESSER 82,756 47,749 47,749 29,248	95.4% 39.6%			5,000
369,495 490 Student Activities Field Trips & Snack foods 9,738 7,202 7,202 6,436 150-164 Cares Act Funds, GEER & ESSER 82,756 47,749 47,749 29,248	0.0%			-
	89.4%	89.4%	.4%	-
Permanent transfer to cover deficit 6,295 5,000 5,000 0	61.3%	61.3%	.3%	-
	0.0%			-
Subtotal Expenditures 2,601,535 2,714,191 2,707,502 984,155 0 0	36.4%	36.4%	.4% (6,68	89)
Transfers to Other Funds - Food Service & Preschool 0 47,509 47,509 0	-	-	-	-
Total Expenditures 2,601,535 2,761,700 2,755,011 984,155 working budget expenditures changes (6,689)	35.7%	35.7%	.7% (6	6,689)
General Fund Net Income 54,164 (17,327) (17,518) 219,964 (191)				(191)

Bluffview Montessori School Winona, MN

Statement of Revenues and Expenditures as of November 30, 2021

						41.7%	
		FY2020-21 Audited	FY 2021-22 Adopted Budget 4-21-21 ²¹² ADMs	FY 2021-22 Working Budget 10-26-21 212 ADMs	YTD Actual 211 ADM	Percent of Budget	Changes to Adopted Budget
	Pupil units	206	221	221	219		\sim
				$\overline{}$			
ood Services	Revenues						
1	State Revenues	0	6,045	6,045	0	0.0%	-
/'	Federal Revenues	149,211	45,000	45,000	18,039	40.1%	-
/	Sale of Lunches and Other Local Revenues	6,245	83,282	83,282	2,870 0	3.4%	-
/	Commodities revenue CARES	7,420 8,668	7,000	7,000	U	0.0%	-
•	Perm Transfer from General Fund	0	5,000	5,000	0	0.0%	-
	Total Revenues	171,544	146,327	146,327	20,909	14.3%	-
	Expenditures						
	Salaries & Benefits	58,106	65,806	65,806	16,311	24.8%	-
	Fees & Travel	2,324	1,200	1,200	1,608	134.0%	-
	Food Costs Milk costs	54,324 10,461	59,000 6,400	59,000 6,400	29,056 3,534	49.2% 55.2%	-
	Supplies and dues	24,582	6,921	6,921	5,389	77.9%	_
	Commodities	7,420	7,000	7,000	0	0.0%	-
	CARES	8,668			1,264		
	Total Expenditures	165,884	146,327	146,327	57,161	39.1%	-
	Food Services Fund Net Income	5,660	0	0	(36,251)	-	-
mmunity Se	ervices Fund - 04 After School Program and Childrens House						
4	Revenues Childrens House Tuition Fees (040)	50 500	100 400	100 400	24.244	30.00/	
1	Childrens House Tuition Fees (040) Afterschool Care Fees (050)	60,528 0	108,400 15,570	108,400 15,570	31,241 1,359	28.8% 8.7%	-
/	Gifts & Donations	0	0	0	0	0.0%	_
/	Summer School (050)	0	0	0	0	0.0%	-
/	Grant- HVEF	34,525	26,600	26,600	4,300	16.2%	-
	CARES	569	47 500	47 500	0	0.0%	
	Perm Transfer from General Fund	6,295	47,509	47,509	0	0.0%	-
	Total Revenues	101,917	198,079	198,079	36,900	18.6%	-
	Expenditures						
	Salaries and Wages	80,902	121,097	121,097	26,739	22.1%	-
	Employee Benefits	19,089	19,859	19,859	5,756	29.0%	-
	Purchased Services including rental of space & Adm fee	240	57,123	57,123	25,652	44.9%	-
	Supplies and Materials and food Dues	1,021	0 0	0	543	0.0%	-
	Dues			0	0	0.0%	-
		0			272	0.0%	
	Technology Purchases CARES	0 569	0	0	272	0.0%	-
	Technology Purchases	0			272 58,962	29.8%	-
	Technology Purchases CARES Total Expenditures	0 569 101,822	0 198,079	198,079	58,962		-
	Technology Purchases CARES	0 569	0	0 198,079			-
	Technology Purchases CARES Total Expenditures Community Service Fund Net Income	0 569 101,822	0 198,079	198,079	58,962		-
otal All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income	0 569 101,822	0 198,079	0 198,079	58,962		-
tal All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income	0 569 101,822	0 198,079	0 198,079	58,962		-
otal All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income	0 569 101,822 95	0 198,079 0	0 [198,079] 0 0	(22,061)	29.8%	-
otal All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income s Revenues State Revenues Federal Revenues Local Revenues Local Revenues	0 569 101,822 95 2,214,296 348,361 350,970	0 198,079 0 2,258,666 222,094 555,510	0 198,079 0 0 2,271,786 222,094 535,510	(22,061) 944,059 27,089 290,781	99.4% 100.0% 103.7%	13,120
tal All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income s Revenues State Revenues Federal Revenues Local Revenues Perm. Transfer	0 569 101,822 95 2,214,296 348,361 350,970 6,295	0 198,079 0 2,258,666 222,094 555,510 52,509	0 198,079 0 0 2,271,786 222,094 535,510 52,509	944,059 27,089 290,781 0	99.4% 100.0% 103.7% 100.0%	13,120 - (20,000
tal All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income s Revenues State Revenues Federal Revenues Local Revenues Local Revenues	0 569 101,822 95 2,214,296 348,361 350,970	0 198,079 0 2,258,666 222,094 555,510	0 198,079 0 0 2,271,786 222,094 535,510 52,509 3,081,899	(22,061) 944,059 27,089 290,781	99.4% 100.0% 103.7%	13,120
otal All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income S Revenues State Revenues Federal Revenues Local Revenues Perm. Transfer Total Revenues Expenditures	0 569 101,822 95 2,214,296 348,361 350,970 6,295 2,919,922	0 198,079 0 2,258,666 222,094 555,510 52,509 3,088,779	0 0 0 2,271,786 222,094 535,510 52,509 3,081,899 (6,880)	944,059 27,089 290,781 0 1,261,928	99.4% 100.0% 103.7% 100.0% 41.0%	13,120 - (20,000 - (6,880
atal All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income S Revenues State Revenues Federal Revenues Local Revenues Perm. Transfer Total Revenues Expenditures Salaries and Benefits	0 569 101,822 95 2,214,296 348,361 350,970 6,295 2,919,922	0 198,079 0 2,258,666 222,094 555,510 52,509 3,088,779	0 198,079 0 0 2,271,786 222,094 535,510 52,509 3,081,899 (6,880)	944,059 27,089 290,781 0 1,261,928	99.4% 100.0% 103.7% 100.0% 41.0%	13,120 (20,000 (6,880
tal All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income S Revenues State Revenues Federal Revenues Local Revenues Perm. Transfer Total Revenues Expenditures Salaries and Benefits Purchased Services	0 569 101,822 95 2,214,296 348,361 350,970 6,295 2,919,922	0 198,079 0 2,258,666 222,094 555,510 52,509 3,088,779 1,974,284 880,668	0 198,079 0 0 2,271,786 222,094 535,510 52,509 3,081,899 (6,880) 1,942,495 900,068	944,059 27,089 290,781 0 1,261,928	99.4% 100.0% 103.7% 100.0% 41.0%	13,120 - (20,000 - (6,880 (31,789 20,000
otal All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income S Revenues State Revenues Federal Revenues Local Revenues Perm. Transfer Total Revenues Expenditures Salaries and Benefits Purchased Services Supplies and Materials	0 569 101,822 95 2,214,296 348,361 350,970 6,295 2,919,922 1,816,022 786,113 102,079	0 198,079 0 2,258,666 222,094 555,510 52,509 3,088,779 1,974,284 880,068 94,955	0 198,079 0 0 2,271,786 222,094 535,510 52,509 3,081,899 (6,880) 1,942,495 900,068 95,055	58,962 (22,061) 944,059 27,089 290,781 0 1,261,928 585,016 373,538 44,024	99.4% 100.0% 103.7% 100.0% 41.0%	13,120 - (20,000 - (6,880 (31,789 20,000
otal All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income S Revenues State Revenues Federal Revenues Local Revenues Perm. Transfer Total Revenues Expenditures Salaries and Benefits Purchased Services Supplies and Materials Technology & Equipment & Capital Improvements	0 569 101,822 95 2,214,296 348,361 350,970 6,295 2,919,922 1,816,022 786,113 102,079 14,049	0 198,079 0 2,258,666 222,094 555,510 52,509 3,088,779 1,974,284 880,068 94,955 14,286	0 198,079 0 0 2,271,786 222,094 535,510 52,509 3,081,899 (6,880) 1,942,495 900,068 95,055 19,286	944,059 27,089 290,781 0 1,261,928 585,016 373,538 44,024 12,262	99.4% 100.0% 103.7% 100.0% 41.0% 30.1% 41.5% 46.3% 63.6%	13,120 - (20,000 - (6,880 (31,789 20,000
otal All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income S Revenues State Revenues Federal Revenues Local Revenues Perm. Transfer Total Revenues Expenditures Salaries and Benefits Purchased Services Supplies and Materials	0 569 101,822 95 2,214,296 348,361 350,970 6,295 2,919,922 1,816,022 786,113 102,079	0 198,079 0 2,258,666 222,094 555,510 52,509 3,088,779 1,974,284 880,068 94,955	0 198,079 0 0 2,271,786 222,094 535,510 52,509 3,081,899 (6,880) 1,942,495 900,068 95,055	58,962 (22,061) 944,059 27,089 290,781 0 1,261,928 585,016 373,538 44,024	99.4% 100.0% 103.7% 100.0% 41.0%	13,120 - (20,000 - (6,880 (31,789 20,000
otal All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income S Revenues State Revenues Federal Revenues Local Revenues Perm. Transfer Total Revenues Expenditures Salaries and Benefits Purchased Services Supplies and Materials Technology & Equipment & Capital Improvements Dues & Memberships Misc. Expense Student Activities	0 569 101,822 95 2,214,296 348,361 350,970 6,295 2,919,922 1,816,022 786,113 102,079 14,049 29,932 88,356 9,738	0 198,079 0 2,258,666 222,094 555,510 52,509 3,088,779 1,974,284 880,068 94,955 14,286 27,552 48,250 7,202	0 198,079 0 0 2,271,786 222,094 535,510 52,509 3,081,899 (6,880) 1,942,495 900,068 95,055 19,286 27,552 48,250 7,202	944,059 27,089 290,781 0 1,261,928 585,016 373,538 44,024 12,262 10,907 30,512 6,436	99.4% 100.0% 103.7% 100.0% 41.0% 41.5% 46.3% 46.3% 63.6% 39.6% 63.2% 89.4%	13,120 - (20,000 - (6,880 (31,789 20,000
ital All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income Servenues State Revenues Federal Revenues Local Revenues Perm. Transfer Total Revenues Expenditures Salaries and Benefits Purchased Services Supplies and Materials Technology & Equipment & Capital Improvements Dues & Memberships Misc. Expense Student Activities Perm. Transfer	0 569 101,822 95 2,214,296 348,361 350,970 6,295 2,919,922 1,816,022 786,113 102,079 14,049 29,932 88,356 9,738 6,295	0 198,079 0 2,258,666 222,094 555,510 52,509 3,088,779 1,974,284 880,068 94,955 14,286 27,552 48,250 7,202 52,509	0 198,079 0 0 2,271,786 222,094 535,510 52,509 3,081,899 (6,880) 1,942,495 900,068 95,055 19,286 27,552 48,250 7,202 52,509	944,059 27,089 290,781 0 1,261,928 585,016 373,538 44,024 12,262 10,907 30,512 6,436 0	99.4% 100.0% 103.7% 100.0% 41.0% 30.1% 41.5% 46.3% 63.6% 63.6% 63.2% 89.4% 0.0%	13,120 (20,000 - (6,880 (31,789 20,000 100 5,000
otal All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income S Revenues State Revenues Federal Revenues Local Revenues Perm. Transfer Total Revenues Expenditures Salaries and Benefits Purchased Services Supplies and Materials Technology & Equipment & Capital Improvements Dues & Memberships Misc. Expense Student Activities	0 569 101,822 95 2,214,296 348,361 350,970 6,295 2,919,922 1,816,022 786,113 102,079 14,049 29,932 88,356 9,738	0 198,079 0 2,258,666 222,094 555,510 52,509 3,088,779 1,974,284 880,068 94,955 14,286 27,552 48,250 7,202	0 198,079 0 0 2,271,786 222,094 535,510 52,509 3,081,899 (6,880) 1,942,495 900,068 95,055 19,286 27,552 48,250 7,202 52,509 3,092,417	944,059 27,089 290,781 0 1,261,928 585,016 373,538 44,024 12,262 10,907 30,512 6,436	99.4% 100.0% 103.7% 100.0% 41.0% 41.5% 46.3% 46.3% 63.6% 39.6% 63.2% 89.4%	13,120 (20,000 (6,880 (31,789 20,000 100 5,000
tal All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income Servenues State Revenues Federal Revenues Local Revenues Perm. Transfer Total Revenues Expenditures Salaries and Benefits Purchased Services Supplies and Materials Technology & Equipment & Capital Improvements Dues & Memberships Misc. Expense Student Activities Perm. Transfer	0 569 101,822 95 2,214,296 348,361 350,970 6,295 2,919,922 1,816,022 786,113 102,079 14,049 29,932 88,356 9,738 6,295	0 198,079 0 2,258,666 222,094 555,510 52,509 3,088,779 1,974,284 880,068 94,955 14,286 27,552 48,250 7,202 52,509	0 198,079 0 0 2,271,786 222,094 535,510 52,509 3,081,899 (6,880) 1,942,495 900,068 95,055 19,286 27,552 48,250 7,202 52,509	944,059 27,089 290,781 0 1,261,928 585,016 373,538 44,024 12,262 10,907 30,512 6,436 0	99.4% 100.0% 103.7% 100.0% 41.0% 30.1% 41.5% 46.3% 63.6% 63.6% 63.2% 89.4% 0.0%	13,120 (20,000 (6,880 (31,789 20,000 100 5,000
tal All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income Servenues State Revenues Federal Revenues Local Revenues Perm. Transfer Total Revenues Expenditures Salaries and Benefits Purchased Services Supplies and Materials Technology & Equipment & Capital Improvements Dues & Memberships Misc. Expense Student Activities Perm. Transfer Total Expenditures Total Revenues All Funds	0 569 101,822 95 2,214,296 348,361 350,970 6,295 2,919,922 786,113 102,079 14,049 29,932 88,356 9,738 6,295 2,852,584	0 198,079 0 2,258,666 222,094 555,510 52,509 3,088,779 1,974,284 880,068 94,955 14,286 27,552 48,250 7,202 52,509 3,099,106	0 198,079 0 0 2,271,786 222,094 535,510 52,509 3,081,899 (6,880) 1,942,495 900,068 95,055 19,286 27,552 48,250 7,202 52,509 3,092,417 (6,689) 3,081,899	944,059 27,089 290,781 0 1,261,928 585,016 373,538 44,024 12,262 10,907 30,512 6,436 0	99.4% 100.0% 103.7% 100.0% 41.0% 30.1% 46.3% 63.6% 63.2% 89.4% 0.0% 34.4%	13,120 (20,000 (6,880 (31,789 20,000 100 5,000
	Technology Purchases CARES Total Expenditures Community Service Fund Net Income S Revenues State Revenues Federal Revenues Local Revenues Perm. Transfer Total Revenues Expenditures Salaries and Benefits Purchased Services Supplies and Materials Technology & Equipment & Capital Improvements Dues & Memberships Misc. Expense Student Activities Perm. Transfer Total Expenditures Total Revenues All Funds Total Expenditures All Funds	0 569 101,822 95 2,214,296 348,361 350,970 6,295 2,919,922 1,816,022 786,113 102,079 14,049 29,932 88,356 9,738 6,295 2,852,584	0 198,079 0 2,258,666 222,094 555,510 52,509 3,088,779 1,974,284 880,068 94,955 14,286 27,552 48,250 7,202 52,509 3,099,106	0 198,079 0 0 2,271,786 222,094 535,510 52,509 3,081,899 (6,880) 1,942,495 900,068 95,055 19,286 27,552 48,250 7,202 52,509 3,092,417 (6,689) 3,081,899 3,092,417	58,962 (22,061) 944,059 27,089 290,781 0 1,261,928 585,016 373,538 44,024 12,262 10,907 30,512 6,436 0 1,062,695	99.4% 100.0% 103.7% 100.0% 41.0% 41.5% 46.3% 63.6% 63.2% 63.2% 89.4% 0.0% 34.4%	13,120 (20,000 - (6,880 (31,789 20,000 5,000 - - - (6,689 (6,689
	Technology Purchases CARES Total Expenditures Community Service Fund Net Income S Revenues State Revenues Federal Revenues Local Revenues Perm. Transfer Total Revenues Expenditures Salaries and Benefits Purchased Services Supplies and Materials Technology & Equipment & Capital Improvements Dues & Memberships Misc. Expense Student Activities Perm. Transfer Total Expenditures Total Revenues All Funds Total Expenditures All Funds	0 569 101,822 95 2,214,296 348,361 350,970 6,295 2,919,922 786,113 102,079 14,049 29,932 88,356 9,738 6,295 2,852,584	0 198,079 0 2,258,666 222,094 555,510 52,509 3,088,779 1,974,284 880,068 94,955 14,286 27,552 48,250 7,202 52,509 3,099,106	0 198,079 0 0 2,271,786 222,094 535,510 52,509 3,081,899 (6,880) 1,942,495 900,068 95,055 19,286 27,552 48,250 7,202 52,509 3,092,417 (6,689) 3,081,899	944,059 27,089 290,781 0 1,261,928 585,016 373,538 44,024 12,262 10,907 30,512 6,436 0	99.4% 100.0% 103.7% 100.0% 41.0% 30.1% 46.3% 63.6% 63.2% 89.4% 0.0% 34.4%	13,120 (20,000 (6,880 (31,789 20,000 100 5,000
otal All Funds	Technology Purchases CARES Total Expenditures Community Service Fund Net Income S Revenues State Revenues Federal Revenues Local Revenues Perm. Transfer Total Revenues Expenditures Salaries and Benefits Purchased Services Supplies and Materials Technology & Equipment & Capital Improvements Dues & Memberships Misc. Expense Student Activities Perm. Transfer Total Expenditures Total Revenues All Funds Total Expenditures All Funds	0 569 101,822 95 2,214,296 348,361 350,970 6,295 2,919,922 1,816,022 786,113 102,079 14,049 29,932 88,356 9,738 6,295 2,852,584 2,919,922 2,852,584	0 198,079 0 2,258,666 222,094 555,510 52,509 3,088,779 1,974,284 880,068 94,955 14,286 27,552 48,250 7,202 52,509 3,099,106	0 198,079 0 0 2,271,786 222,094 535,510 52,509 3,081,899 (6,880) 1,942,495 900,068 95,055 19,286 27,552 48,250 7,202 52,509 3,092,417 (6,689) 3,081,899 3,092,417	58,962 (22,061) 944,059 27,089 290,781 0 1,261,928 585,016 373,538 44,024 12,262 10,907 30,512 6,436 0 1,062,695	99.4% 100.0% 103.7% 100.0% 41.0% 30.1% 46.3% 63.6% 63.2% 89.4% 0.0% 34.4%	13,120 (20,000 (6,880 (31,789 20,000 1000 5,000
	Technology Purchases CARES Total Expenditures Community Service Fund Net Income Revenues State Revenues Federal Revenues Local Revenues Perm. Transfer Total Revenues Expenditures Salaries and Benefits Purchased Services Supplies and Materials Technology & Equipment & Capital Improvements Dues & Memberships Misc. Expense Student Activities Perm. Transfer Total Expenditures Total Revenues All Funds Total Revenues All Funds Total Expenditures All Funds Total Expenditures All Funds	0 569 101,822 95 2,214,296 348,361 350,970 6,295 2,919,922 1,816,022 786,113 102,079 14,049 29,932 88,356 9,738 6,295 2,852,584 2,919,922 2,852,584 audit 59,918	0 198,079 0 2,258,666 222,094 555,510 52,509 3,088,779 1,974,284 880,068 94,955 14,286 27,552 48,250 7,202 52,509 3,099,106 3,088,779 3,099,106	0 198,079 0 0 2,271,786 222,094 535,510 52,509 3,081,899 (6,880) 1,942,495 900,068 95,055 19,286 27,552 48,250 7,202 48,250 7,202 19,2417 (6,689) 3,081,899 3,092,417 (17,518)	58,962 (22,061) 944,059 27,089 290,781 0 1,261,928 585,016 373,538 44,024 12,262 10,907 30,512 6,436 0 1,062,695 1,261,928 1,062,695	99.4% 100.0% 103.7% 100.0% 41.0% 30.1% 46.3% 63.6% 63.2% 89.4% 0.0% 34.4%	13,120 (20,000 (6,880 (31,789 20,000 1000 5,000
	Technology Purchases CARES Total Expenditures Community Service Fund Net Income Services State Revenues Federal Revenues Local Revenues Perm. Transfer Total Revenues Expenditures Salaries and Benefits Purchased Services Supplies and Materials Technology & Equipment & Capital Improvements Dues & Memberships Misc. Expense Student Activities Perm. Transfer Total Expenditures Total Revenues All Funds Total Expenditures	0 569 101,822 95 2,214,296 348,361 350,970 6,295 2,919,922 1,816,022 786,113 102,079 14,049 29,932 88,356 9,738 6,295 2,852,584 2,919,922 2,852,584	0 198,079 0 2,258,666 222,094 555,510 52,509 3,088,779 1,974,284 880,068 94,955 14,286 27,552 48,250 7,202 52,509 3,099,106	0 198,079 0 0 2,271,786 222,094 535,510 52,509 3,081,899 (6,880) 1,942,495 90,065 19,286 27,552 48,250 7,202 52,509 3,092,417 (6,689) 3,081,899 3,092,417	58,962 (22,061) 944,059 27,089 290,781 0 1,261,928 585,016 373,538 44,024 12,262 10,907 30,512 6,436 0 1,062,695 1,261,928 1,062,695	99.4% 100.0% 103.7% 100.0% 41.0% 30.1% 46.3% 63.6% 63.2% 89.4% 0.0% 34.4%	13,120 (20,000 (6,880 (31,789 20,000 1000 5,000

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information.

No CPA provides any assurance on these financial statements.

Bluffview Montessori Cash Flow Projection Summary 2021-22 School Year

		Cash	venues)		Cash Outflows (Expenditures)					
				Prior Year						
	State Aid	Federal Aid	Other	State/Federal	Total	Salaries and	Other			
Period Ending	Payments	Payments	Receipts	Holdback	Receipts	Benefits	Expenditures	Rent	Total Expenditures	Cash Balance
					_				Beginning Balance	\$ 1,123,477
July 31	164,713	27,308	13,892		205,913	103,779	177,984	28,753	310,517	1,018,873
Aug 31	164,825	-	185,118	43,193	393,136	108,059	109,746	28,753	246,559	1,165,450
Sept 30	169,183	-	14,063	186,029	369,275	109,478	104,175	28,753	242,406	1,292,319
Oct 31	164,884	-	45,409	48,354	258,648	103,521	108,096	28,753	240,371	1,310,596
Nov 30	186,888	23,536	15,658	(4)	226,077	100,532	142,248	28,753	271,533	1,265,140
Dec 31	169,811	33,676	34,799		238,287	125,248	176,644	28,754	330,645	1,172,781
Jan 31	169,811	33,676	34,799	7,059	245,346	125,248	176,644	28,754	330,645	1,087,482
Feb 28	169,811	33,676	34,799		238,287	125,248	176,644	28,754	330,645	995,123
Mar 31	169,811	33,676	34,799		238,287	125,248	176,644	28,754	330,645	902,764
April 30	169,811	33,676	34,799	10,899	249,186	125,248	176,644	28,754	330,645	821,305
May 31	169,811	33,676	34,799		238,287	125,248	176,644	28,754	330,645	728,946
June 30	169,811	33,676	34,799		238,287	125,248	176,644	28,754	330,645	636,588
Projected	2,039,167	286,579	517,737	295,535	3,139,018	1,402,102	1,878,759	345,042	3,625,903	
Totals	2,039,167	286,579	517,737	295,531	3,139,014	- 1,402,102	1,878,759	345,042	3,625,903	

Assumptions: 10% State Aid Holdback

Management has elected to omit substantially all disclosures, government-wide financial statements, and required supplementary information. No CPA provides any assurance on these financial statements.

INTERPRETING CHARTER SCHOOL FINANCIAL STATEMENTS

FUND BALANCE

- ENSURE ADEQUATE CASH FLOW
- PAY YOUR BILLS TIMELY
- ELIMINATE SHORT TERM BORROWING
- WEATHER AND STATE HOLDBACKS
 - SOME YEARS AS HIGH AS 40%
 - HANDLE UNEXPECTED EXPENSES
 - FOLLOW FUND BALANCE POLICY OR ESTABLISH ONE



FINANCIAL OVERSITE - BOARD ROLE

- PUBLIC PURPOSE
- CASH FLOW
- FUND BALANCE
- POLICIES
- AUDIT



FINANCIAL OVERSITE - BOARD ROLE

ALL CHARTER SCHOOL MONEY IS "PUBLIC FUNDS"

ONCE DEPOSITED IN A SCHOOL ACCOUNT, MONEY BECOMES "PUBLIC FUNDS" AND MUST PASS THE PUBLIC PURPOSE TEST.

(SEE STATE STATUTE 118A.01 SUBD4.)

"PUBLIC FUNDS" MEANS ALL GENERAL, SPECIAL, PERMANENT, TRUST, AND OTHER FUNDS, REGARDLESS
OF SOURCE OR PURPOSE, HELD OR ADMINISTERED BY A GOVERNMENT ENTITY, UNLESS OTHERWISE
RESTRICTED



THE PUBLIC PURPOSE TEST

"SCHOOLS CAN EXPEND THOSE PUBLIC FUNDS ONLY FOR A PUBLIC PURPOSE. AN EXPENDITURE SERVES
THE PUBLIC PURPOSE IF IT BENEFITS THE COMMUNITY AS A WHOLE, IS DIRECTLY RELATED TO THE
FUNCTIONS OF THE SCHOOL, AND DOES NOT HAVE AS ITS PRIMARY OBJECTIVE THE BENEFIT OF PRIVATE
INTEREST."



CASH FLOW

- MONITOR TO ENSURE ADEQUATE CASH ON HAND FOR EXPENSES.
- ONLY 90% OF STATE REVENUE PAID OUT DURING THE YEAR (SOME YEARS HAVE BEEN WORSE)
- FEDERAL REVENUE REIMBURSED AFTER IT'S SPENT



POLICIES

- ARE POLICIES MANAGED AS LIVING DOCUMENTS RATHER THAN A "CHECK THE BOX" ACTIVITY?
- ESTABLISH A POLICIES COMMITTEE, REVISIT TO KEEP THEM UP TO DATE.



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ANNUAL AUDIT

- ALL PUBLIC SCHOOLS MUST HAVE AN ANNUAL AUDIT AFTER THE FISCAL YEAR END EACH YEAR.
- CONTRACTED CPA FIRM WILL REVIEW THE FILES
- CONDUCTED AFTER THE CLOSE OF THE SCHOOL YEAR (SEPTEMBER OCTOBER)
- AT THIS TIME THE BOOKS ARE "CLOSED FOR THE PRIOR YEAR.
- ENSURES ADEQUATE FINANCIAL CONTROLS ARE IN PLACE
- DUE TO MDE BY DECEMBER 31ST AFTER THE END OF THE FISCAL YEAR



QUESTIONS & ANSWERS

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BerganKDV is a leading professional services firm with a contagious culture; where growth is fostered and making a difference means something. Our values drive our decisions, and our passion is empowering people and creating a wow experience for our clients.

We are powered by people who do business the Midwest way delivering comprehensive business, financial and technology solutions including business planning and consulting, tax, assurance and accounting, technology, wealth management and turnaround management services. From tax reform to technology, we go beyond so you can...

DO MORE.



