

Bluffview Montessori School #4001 Winona, MN

Financial Statements

As of November 30, 2022

Prepared by:
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Outsourced Controller, School Services

Bluffview Montessori School

November 2022 Financial Statements

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Supplemental Information November 2022, (see separate report)

Check Register summary

Detail check payments & wires register

Receipts Recorded

Journal Entry Report

Cashflow Projections

Bluffview Montessori Winona, Minnesota Nov. 2022 Financial Statements Executive Summary

Summary of Key Financial Indicators

- Average Daily Membership (ADM) Overview
 - Original Budget: 212Working Budget: 212Current ADM: 214
- * The school's original budgeted deficit for the year is \$25,750 a projected cumulative fund balance of \$1,155,620 or 35.6% of expenditures at fiscal year-end.
- * The school's working budgeted deficit for the year is \$196,482 a projected cumulative fund balance of \$1,035,058 or 30.1% of expenditures at fiscal year-end
- * Projected Days Cash on Hand for the projected fiscal year-end is 120 days. Above 30 days meets minimum bond covenants.
- * Balance of the BMS Building Corporation capital improvement fund for the year is \$76,642.
- * Projected Debt Service Coverage Ratio at fiscal year-end is 1.03. Above 1.10x or 1.0x with 90 days cash on hand meets minimum bond covenants

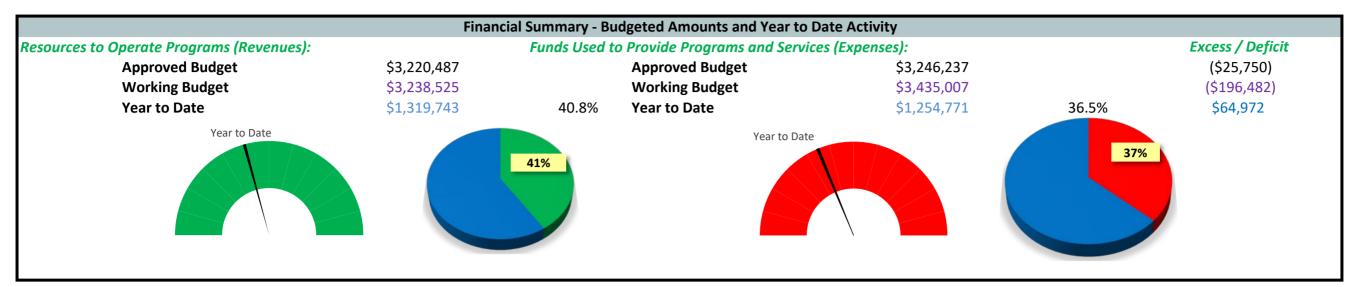
Financial Statement Key Points

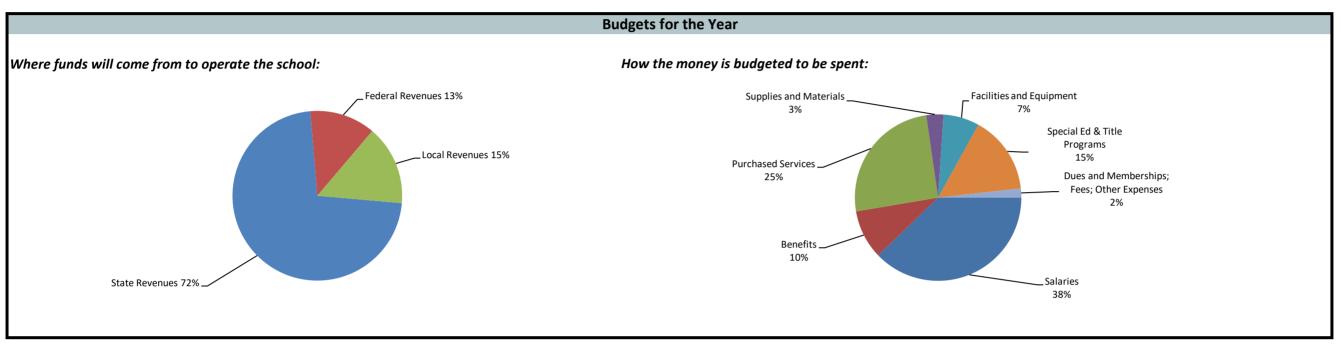
- * As of month-end, 42% of the year was complete.
- * Cash Balance as of the reporting period is \$1,124,727 down from previous monthly balance of \$1,255,599.
- * Prior year holdback balance is (\$3,411) as of the reporting period. This is the result of an overpayment which will likely be adjusted as MDE receives final FY22 data later this year.
- * Current year holdback estimate is \$100,810.
- * Revenues received at end of the reporting period 41%
- Expenditures disbursed at end of the reporting period –37%

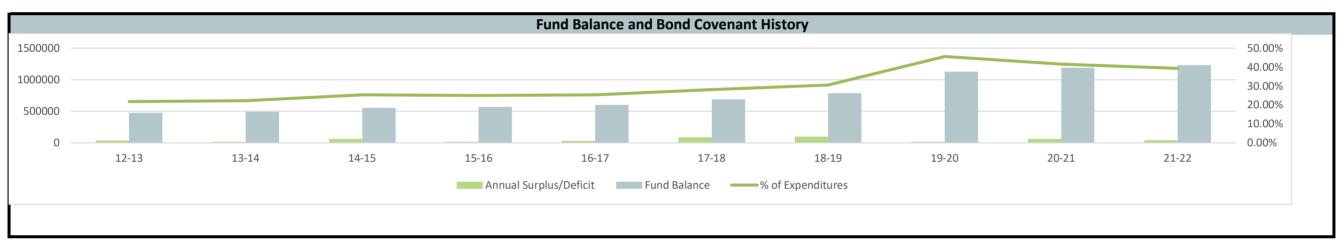
Other items

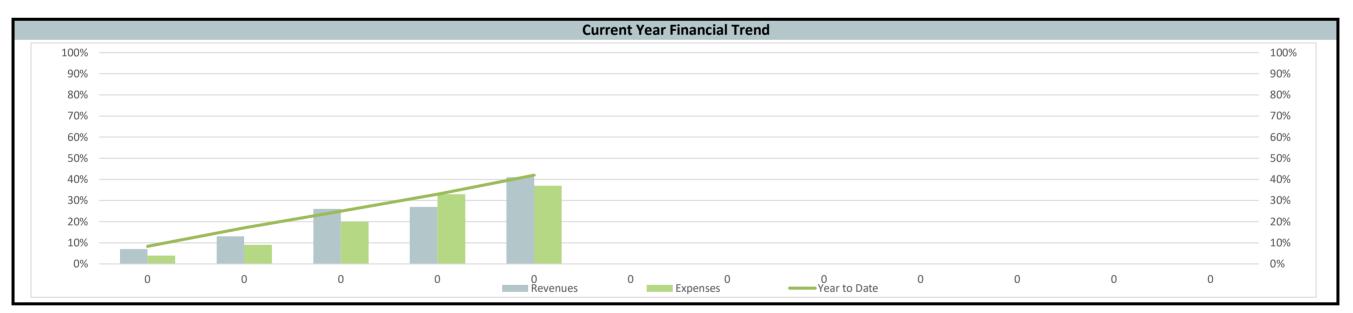
- * The check register report has been reviewed for the month of November and no gaps in the check sequence to report.
- * Supplemental information is provided, that shows checks written, receipts posted, journal entries completed and FY23 cash flow projections.

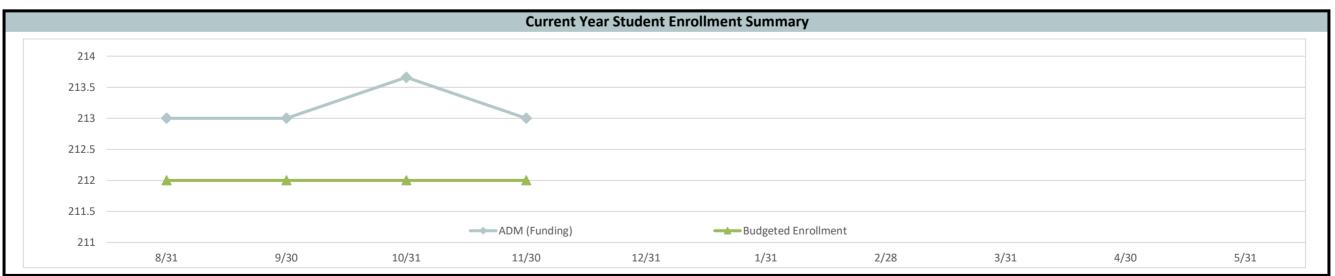
Bluffview Montessori Winona MN Financial Statements Dashboard as of November 30, 2022





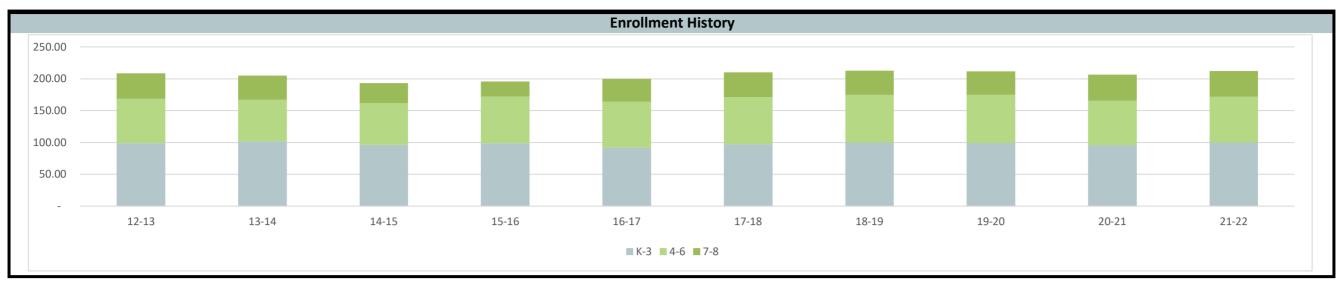


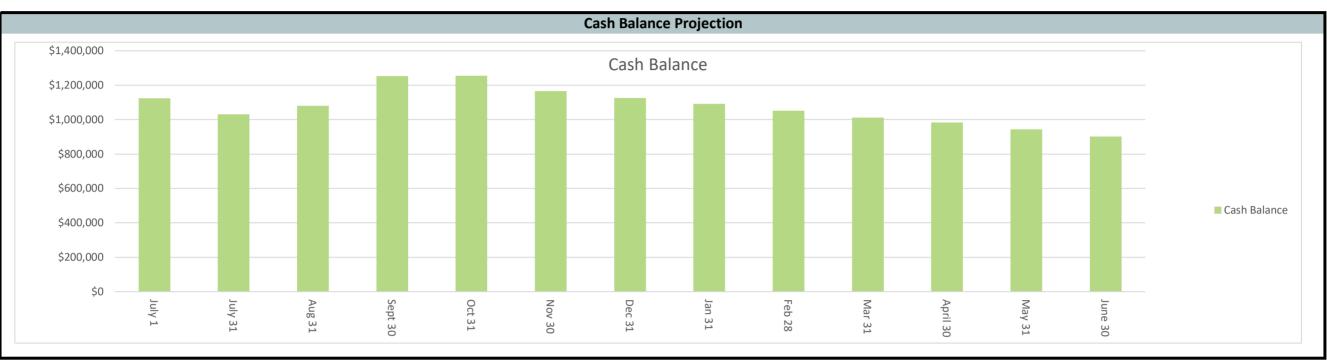




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Bluffview Montessori Winona MN Financial Statements Dashboard as of November 30, 2022





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Bluffview Montessori School

Winona, MN

Balance Sheet as of November 30, 2022

	Unaudited Balance	Ending Balance
	June 30, 2022	November 30, 2022
<u>Assets</u>		
Current Assets		
Cash and Investments - Fds 1,2 & 4	1,124,727	1,165,632
Accounts Receivable	454	(40)
Interest Receivable	0	0
Due from Bldg Co.	13,931	11,401
MDE State Aids Receivable 21-22	225,234	(3,411)
Estimated MDE State Aids Receivable 22-23	0	100,810
Federal Aids Receivable balance 22-23	103,043	48,405
Prepaid Expenses and Deposits	27,921	10,032
Total Current Assets	1,495,311	1,332,830
Total All Assets	1,495,311	1,332,830
<u>Liabilities and Fund Balance</u>		
Current Liabilities		
Salaries and Wages Payable fy 22-23 YTD	122,578	38,244
Accounts Payable	76,474	0
Due to other funds		0
Payroll Deductions and Contributions	64,718	(1,927)
Deferred Revenue		0
Total Current Liabilities	263,770.44	36,318
Fund Balance		
Fund Balance all funds	1,170,984	1,231,540
Restricted Fund Balance FY22	60,556	
Current Net Income		64,972
Total Fund Balance	1,231,540	1,296,512
Total Liabilities and Fund Balance	1,495,311	1,332,830
e 19	0	0.00
Expenditures per day	8,538	\$ 9,411
Days of cash on hand	132	124

Bluffview Montessori School Winona, MN Statement of Revenues and Expenditures as of November 30, 2022

Property Property		as of Nov	vember 30, 2022				41.7%
			Unaudited 06.30.22	Adopted Budget 06-22	Working Budget 12.12.22		Percent of Working
Revenue			220	221	221	222	
11	1						
1-10 100 F. Salary Wild 1-14 1514 1514 100 1	211		1.551.724	1.567.846	1.567.846	624.073	39.8%
March Marc	317	300 EL Subsidy Aid	514	514	514		0.0%
2000 ADOS SERVER (MENT DEV) Incl selected score coald C7,947 71,044 80,445 0 20,35 53,07 53,							
12	360	ADSIS Grant (Altern Deliv) incl w/state spec ed aid	67,847	71,504	66,444	0	0.0%
1							
## PATES A Reference on Communication D. 20	342	Safe Schools State Aid	0	10,000	10,000		
Professional Company 12,239 10 10 10 10 10 10 10 1		•				_	
1-11 Large common 2,000		prior year under accrual			0		
Federal Revenues	317				_		
Title 1, 1431		Total State Revenues	2,299,914	2,322,707	2,317,647	965,886	41.7%
Trible In F141							
Service (December After Field (1947) 1947 1948 194		•					
Circi Communicy Select Murch Total Federal Revenues 27,395 25,117 26,117 0 0,000		Special Education Aid, F419, F420	53,127	56,465	56,465	12,173	21.6%
Total Februaries 249,264 230,755 230,755 54,499 23.656		·	136,605	111,316	111,316	32,102 0	
Local Revenues Denotroe, Setting Policies (Increases Denotroe, Setting (1972) Denotroe (1972)		•					
Donation, office by Sallery Increases 18,000 17,000 17,000 10,000		Total Federal Revenues	249,264	230,755	230,755	54,439	23.6%
Interest Carmings (1982)			180 000	170 000	170 000	170 000	100.0%
Press Lution from Francisco Q. 10 Q. 17,125 3,745 4,760 3,855 4,865		Interest Earnings (092)	20	644	644	0	0.0%
Macellaneous local Percenture (1991) (1921) 13,731 9,718 1,9718		, ,					
Held ring fees (1950)		Miscellaneous local Revenues (099) (021) (093)	17,713	9,718	9,718	0	0.0%
Page							
Total Revenues 258,965 285,988 299,927 205,317 71% Total Revenue working Budget Changes 2,008,143 2,892,770 2,893,229 1,225,643 42.9% Total revenue working Budget Changes 59 59 50 50 50 50 50 50 50 50 50 50 50 50 50		Fundraising (621/619)	9,160	12,083		4,725	
Total revenue working Badget Changes 1,039,664 1,021,135 972,737 322,318 37.1% 36.1% 3		• • • •					_
Total revenue working Badget Changes 1,039,664 1,021,135 972,737 322,318 37.1% 36.1% 3		Total Revenues	2,808,143	2,839,270	2,839,329	1,225,643	43.2%
Salaries and Wages 1,039,664 1,071,115 977,737 127,218 37.3% 50.071						· · ·	
Solution (1922-73 147,400 127,500 127,500 133,41 1418		•	1,039,664	1,021,135	972,737	322,318	37.1%
305 Contracted Services and Fees			159,162	286,738	286,738		
320 Communications Services 20,082 19,455 19,455 8,443 42,9% 330 Utilities 63,858 62,470 62,470 23,305 37,378 330 Utilities 63,858 62,470 62,470 23,305 37,378 330 Utilities 63,858 62,470 62,470 23,305 37,378 350 Repairs and Maintenance 62,898 53,052 53,052 43,963 82,99% 350 Repairs and Maintenance 62,898 53,052 53,052 43,963 82,99% 300 Contracted Transportation field trips 1,646 5,340 3,400 7,400 47,470 14,000 368 Travel, Conferences, and Steff Training 21,825 10,000 15,000 0 0 0,00% 366 Travel, Conferences, and Steff Training 4,985 5,000 15,000 14,500 95,7% 570 Building Leavis 14,729 14,103 11,103 4,729 40,87% 40,985 50,000 15,000 14,500 96,7% 40,985 40,900 4		305 Contracted Services and Fees	•				41.8%
329 Postage		<u> </u>			•		
340 Property and Liability Insurance 18,352 18,007 21,975 23,25 101,69 360 Contracted Transportation field trips 1,646 5,340 5,300 15,000 7,000 46,7% 636 Montessori Training 21,257 10,000 15,000 0,000 0,000 368 Montessori Training 21,257 10,000 15,000 0,000 0,000 0,000 366 Travel, Conferences, and Staff Training 4,985 5,000 15,000 14,509 95,7% 37,000 366 Montessori Training 4,985 5,000 15,000 14,509 95,7% 340 340 345,879 345,879 345,879 344,889 345,879 344,889 345,879 344,889 345,879 345,879 344,889 345,879 345,8		329 Postage	730	2,514	2,514	240	9.5%
360 Contracted Transportation field trips 1,646 3,340 5,340 748 14,0% 6				•	•		
388 Monteson Training 21,825 10,000 15,000 7,000 46,7% 62,000 13,000 10,000 0 0,00% 13,000 13,000 14,009 96,7% 13,000 14,009 96,7% 14,000 14,009 96,7% 14,000 14,009 96,7% 14,000 14,009 96,7% 14,000 14,009 96,7% 14,000 14,009 96,7% 14,000 14,009 14,000 14,009 14,000		•					
3-05 Travel, Conforences, and staff Training 4,985 5,000 15,000 14,509 96,7% 380 550 0 ther. Rentals and Operating Leases 12,293 11,103 11,103 4,579 40,8% 14,008 14,00							
14,108		5					
P400 Non-Reimb SPED Costs		570 Building Lease	345,042	345,859	345,859		
401 455 Supplies - Non Instructional 38,680 34,920 34,920 12,543 35.9% 405 Contracted Services. Region V fees/data 14,423 12,630 12,630 6.8% 54,6% 400,456,400 466 Instructional Supplies 17,350 17,274 17,274 10,488 60,7% 440 Fuel 247 0 250 62 0.0% 62 0.0% 461 Standardized Tests 461 107 2,550 1,000 0 0.0% 470 Media Resources 2,538 3,861 2,500 805 32,2% 470 Media Resources 2,538 3,861 2,500 805 32,2% 470 Media Resources 10,098 5,777 1,946 33,7% 5,707 1,946 33,7% 5,707 1,946 33,7% 5,707 1,946 33,7% 5,707 1,946 33,7% 5,707 1,946 33,7% 5,707 1,946 33,7% 5,707 5,707 1,946 33,7% 5,707 5,707 1,946 33,7% 5,707 5,707 1,946 33,7% 5,707 5,707 1,946 33,7% 5,707 5,707 5,707 5,707 1,946 33,7% 5,707	380	·	-				
430,456,406	401	• •	38,680	34,920	34,920		
A	430,456,406						
107 2,550 1,000 0 0,00% 32,2% 470 Media Resources 2,538 3,861 2,500 805 32,2% 470 Media Resources 2,538 3,861 2,500 805 32,2% 470 Media Resources 555 Technology Equipment 12,657 8,795 77,000 76,944 99,9% 530 Capital Equipment & Furniture 10,098 5,777 5,777 1,946 33,7% 520 Leaschold Improvements 4,770 10,000 158,000 48,867 30,9% 33,8% 899 Misc. Expense 0 511 511 0 0,0% 33,8% 899 Misc. Expense 0 511 511 0 0,0% 33,8% 369,495 3490 Student Activities Field Trips & Snack foods 23,086 15,000 23,000 15,353 68,8% 30,2% 32,28% 32,2							
S55, 465 S55 Technology Equipment 12,657 8,795 77,000 76,944 99.9% 7530 Capital Equipment & Furniture 10,098 5,777 5,777 1,946 33.7% 75,000 76,944 33.7% 75,000 76,944 33.7% 75,000 76,944 33.7% 75,000 76,944 33.7% 75,000 76,944 33.7% 75,000 76,944 33.7% 75,000 76,944 33.7% 75,000 76,944 33.7% 75,000 75,		461 Standardized Tests 461	107	2,550	1,000	0	0.0%
S30 Capital Equipment & Furniture 10,098 5,777 5,777 1,946 33.7% 570 Leasehold Improvements 4,770 10,000 158,000 48,867 30.9% 820 Dues and Memberships and software license Fees, 33,693 28,500 28,500 9,634 33.8% 899 Misc. Expense 0 511 511 0 0.0% 899 Misc. Expense 0 511 511 0 0.0% 899 Misc. Expense 271,769 243,823 243,823 73,659 30.2% 899 Misc. Expenditures 24,268 76,421 76,421 10,997 14,4% 4,4%	555, 465						
820 Dues and Memberships and software license Fees, 899 Misc. Expense 0 0 511 511 0 0 0.0% 899 Misc. Expense 0 0 511 511 0 0 0.0% 899 Misc. Expense 23,086 15,300 23,000 15,353 66.8% State Special Ed Expenditures	,	530 Capital Equipment & Furniture	10,098	5,777	5,777	1,946	33.7%
899 Misc. Expense 0 511 511 0 0.0% 15,353 66.8% 15,000 23,000 15,353 66.8% 15,000 23,000 15,353 66.8% 15,000 23,000 15,353 66.8% 15,000 23,000 15,353 66.8% 15,000 23,000 15,353 66.8% 15,000 23,0000 15,353 66.8% 15,000 23,000 23,000 23,000 25,353 243,823 73,659 30.2% 243,823 73,659 30.2% 243,823 73,659 30.2% 243,823 73,659 30.2% 243,823 73,659 30.2% 243,823 73,659 30.2% 243,823 73,659 30.2% 243,823 243,823 73,659 30.2% 243,823 243,823 73,659 30.2% 243,823 243,823 73,659 30.2% 243,823 243,823 73,659 30.2% 243,823		·					
State Special Ed Expenditures Salaries 271,769 243,823 243,823 73,659 30.2% Benefits 24,268 76,421 76,421 10,997 14.4% Contracted Services 38,549 11,765 11,765 0 0.0% Supplies 1,196 0 0 0 0.0% ADSIS - State 120,807 132,781 132,781 38,700 29.2% Federal Special Ed, F419, F420 53,127 56,465 56,465 12,173 21.6% Federal Title I, F401 32,291 32,937 32,937 9,358 28.4% Federal Title II, F414 3,843 3,920 3,920 805 20.5% REAP Grant, F514 23,398 23,398 23,398 0.0% 150-164 Cares Act Funds, GEER & ESSER 136,605 111,316 111,316 32,102 28.8% Permanent transfer to cover deficit 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <td>260 405</td> <td>·</td> <td></td> <td></td> <td></td> <td>_</td> <td></td>	260 405	·				_	
Benefits	309,495					13,353	
Contracted Services 38,549 11,765 11,765 0 0.0% Supplies 1,196 0 0 0 0.0% ADSIS - State 120,807 132,781 132,781 38,700 29.2% Federal Special Ed, F419, F420 53,127 56,465 56,465 12,173 21.6% Federal Title I, F401 32,291 32,937 32,937 9,358 28.4% Federal Title II, F414 3,843 3,920 3,920 805 20.5% REAP Grant, F514 23,398 23,398 23,398 0.0% 150-164 Cares Act Funds, GEER & ESSER 136,605 111,316 111,316 32,102 28.8% Permanent transfer to cover deficit 0 - - - - - - - - - - - - - - - - - -							
ADSIS - State 120,807 132,781 132,781 38,700 29.2% Federal Special Ed, F419, F420 53,127 56,465 56,465 12,173 21.6% Federal Title I, F401 32,291 32,937 32,937 9,358 28.4% Federal Title II, F414 3,843 3,920 3,920 805 20.5% REAP Grant, F514 23,398 23,398 0.0% 150-164 Cares Act Funds, GEER & ESSER 136,605 111,316 111,316 32,102 28.8% Permanent transfer to cover deficit 0 0 0 0 0 0 0.0% Subtotal Expenditures 0 0 0 0 0 0 0 0.0% Transfers to Other Funds - Food Service & Preschool 0 51,862 31,981 0 - Total Expenditures changes 82,803,209 2,884,901 3,065,234 1,156,078 37.7% Central Expenditures Changes 180,333 General Fund Net Income 4,934 (45,631) (225,905) 69,565 N		Contracted Services	38,549	11,765	11,765	0	0.0%
Federal Special Ed, F419, F420 53,127 56,465 56,465 12,173 21.6% Federal Title , F401 32,291 32,937 32,937 9,358 28.4% Federal Title , F414 3,843 3,920 3,920 805 20.5% REAP Grant, F514 23,398 23,398 23,398 0.0% 150-164 Cares Act Funds, GEER & ESSER 136,605 111,316 111,316 32,102 28.8% Permanent transfer to cover deficit 0 0 0 0 0 0.0% Subtotal Expenditures 2,803,209 2,833,039 3,033,253 1,117,833 36.9% O 0 0 0 0 0 0 0 0 0							
Federal Title II, F414 3,843 3,920 3,920 805 20.5% REAP Grant, F514 23,398 23,398 0.0% 150-164 Cares Act Funds, GEER & ESSER 136,605 111,316 111,316 32,102 28.8% Permanent transfer to cover deficit 0 0 0 0 0 0 0.0%		Federal Special Ed, F419, F420	53,127	56,465	56,465	12,173	21.6%
REAP Grant, F514 23,398 23,398 23,398 0.0% 150-164 Cares Act Funds, GEER & ESSER 136,605 111,316 111,316 32,102 28.8% Permanent transfer to cover deficit 0 -							
Permanent transfer to cover deficit 0 0 0 0 0.0% Subtotal Expenditures 2,803,209 2,833,039 3,033,253 1,117,833 36.9% Transfers to Other Funds - Food Service & Preschool 0 0 0 1,117,833 36.9% Total Expenditures 2,803,209 2,884,901 3,065,234 1,156,078 37.7%		REAP Grant, F514	23,398		23,398		0.0%
Subtotal Expenditures 2,803,209 2,833,039 3,033,253 1,117,833 36.9% Transfers to Other Funds - Food Service & Preschool 0 51,862 31,981 0 - Total Expenditures 2,803,209 2,884,901 3,065,234 1,156,078 37.7% 0 Working budget expenditures changes 180,333 General Fund Net Income 4,934 (45,631) (225,905) 69,565 N	1;	•					
Transfers to Other Funds - Food Service & Preschool 0 0 51,862 31,981 0 -							-
Total Expenditures 2,803,209 2,884,901 3,065,234 1,156,078 37.7% of working budget expenditures changes 180,333 General Fund Net Income 4,934 (45,631) (225,905) 69,565 N		·	0	0			
working budget expenditures changes 180,333 General Fund Net Income 4,934 (45,631) (225,905) 69,565 N			O	51,862	31,981	0	<u>-</u>
General Fund Net Income 4,934 (45,631) (225,905) 69,565 N		•	2,803,209	2,884,901		1,156,078	37.7%
			4.934	(45.631)		69,565	N
				, , ,		· · · · · · · · · · · · · · · · · · ·	

Bluffview Montessori School Winona, MN Statement of Revenues and Expenditures as of November 30, 2022

as of Novem	ber 30, 2022				44 70/
Pupil units	FY 2021-22 Unaudited 06.30.22 ^{212 ADMs}	FY 2022-23 Adopted Budget 06-22 212 ADMs	FY 2022-23 Working Budget 12.12.22 212 ADMs	YTD Actual 213 ADM 222	Percent of Working Budget
Pupii units	220	221	221	222	
Food Services Fund - 02					
Revenues	2.006	1 020	4 020	1.654	162.20/
State Revenues Federal Revenues	3,006 181,926	1,020 153,000	1,020 153,000	1,654 15,276	162.2% 10.0%
Sale of Lunches and Other Local Revenues	8,884	7,140	45,000	23,989	53.3%
Commodities revenue	9,116	7,140	7,140	0	0.0%
CARES Perm Transfer from General Fund	8,006 0	10,200 0	10,200 0	0 0	0.0% 0.0%
Total Revenues	210,938	178,500	216,360	40,919	18.9%
Expenditures					
Salaries and Wages	39,616	58,014	58,014	21,391	36.9%
Benefits Fees & Travel	5,671 8,019	15,323 3,060	15,323 3,060	3,003 1,608	19.6% 52.6%
Food Costs	83,993	71,400	83,000	26,476	31.9%
Milk Costs	10,956	10,200	10,200	3,009	29.5%
Supplies and Dues	8,332	10,200	10,200	5,793	56.8%
Commodities CARES	9,116 8,006	7,140	7,140 0	0 0	0.0% 0.0%
Total Expenditures	173,709	175,337	186,936	61,281	32.8%
		1.0,001	200,000		J2.0/0
Food Services Fund Net Income	37,229	3,163	29,424	(20,361)	
ommunity Services Fund - 04 After School Program and Childrens House					
Revenues Childrens House Tuition Fees (040)	127,488	122 205	122 205	<i>1</i> 2 E70	34.5%
Afterschool Care Fees (050)	6,681	123,285 15,570	123,285 15,570	42,578 3,104	34.5% 19.9%
Gifts & Donations	0	0	0	0	0.0%
Summer School (050)	0	0	0	0	0.0%
Grant- HVEF CARES	7,300	12,000	12,000	7,500	62.5%
Perm Transfer from General Fund	0	51,862	31,981	0	0.0%
Total Revenues	141,469	202,717	182,836	53,181	29.1%
Total Revenues	141,405	202,717	182,830	33,161	29.1/0
Expenditures					
Salaries and Wages Employee Benefits	108,206 19,759	99,988 25,725	99,988 25,725	25,775 4,657	25.8% 18.1%
Purchased Services including rental of space & Adm fee	11,639	57,123	57,123	6,141	10.1%
Supplies and Materials and food	0	0	0	840	0.0%
Dues	0	0	0	0	0.0%
Technology Purchases CARES	0	0	0	0	0.0%
Total Expenditures	139,604	182,836	182,836	37,413	20.5%
Community Service Fund Net Income	1,865	19,881	(0)	15,768	
=	1,005	13,001	0	13,700	
otal All Funds					
Revenues					
State Revenues	2,302,920	2,323,727	2,318,667	967,541 60 715	41.7% 17.4%
Federal Revenues Local Revenues	448,312 409,318	401,095 443,803	401,095 486,782	69,715 282,487	17.4% 58.0%
Perm. Transfer	0	51,862	31,981	0	0.0%
Total Revenues	3,160,550	3,220,487	3,238,525	1,319,743	41.0%
Expenditures			18,038		
Salaries and Wages	1,387,786	1,326,553	1,298,390	487,434	37.5%
Benefits Description of Construction	184,592	327,786	327,786	77,635	23.7%
Purchased Services Supplies and Materials	858,801 114,409	856,000 109,198	871,569 114,238	360,455 56,328	41.4% 49.3%
Facilities and Equipment	27,525	24,572	240,777	127,757	49.3% 53.1%
Dues & Memberships, Misc. Fees	33,693	29,011	29,011	9,634	33.2%
Special Education Expenses	509,716	521,255 51,862	521,256	135,530	26.0%
Perm. Transfer Total Expenditures	0 3,116,522	51,862 3,246,237	31,981 3,435,007	0 1,254,771	0.0% 38.7%
	, , , ,	,,_	188,770	, - ,	
Total Revenues All Funds	3,160,550	3,220,487	3,238,525	1,319,743	40.8%
Total Expenditures All Funds	3,116,522	3,246,237	3,435,007	1,254,771	36.5%
et Income - All Funds	44,028 44,028	(25,750) (25,750)	(196,482) (196,482)	64,972 64,972	
Revenue less expense working budget changes		- · ·	(170,732)	\$ -	
Fund Balance, All Funds, June 30, 2022	1,187,512	1,231,540	1,231,540		