



**Bluffview
Montessori**

**Bluffview Montessori School #4001
Winona, MN**

PRELIMINARY

Financial Statements

As of June 30, 2024



CREATIVE PLANNING®

Bluffview Montessori School

Winona, MN

Balance Sheet as of June 30, 2024

	Audited Balance June 30, 2023	Ending Balance June 30, 2024
Assets		
Current Assets		
Cash and Investments - Fds 1,2 & 4	1,193,341	914,076
Accounts Receivable	4,222	(3,928)
Interest Receivable	0	0
Due from Bldg Co.	14,092	11,483
MDE State Aids Receivable 22-23	246,122	0
Estimated MDE State Aids Receivable 23-24	0	284,918
Federal Aid Receivable 22-23		64,465
Federal Aids Receivable balance 23-24	60,308	72,224
Prepaid Expenses and Deposits	49,884	58,442
Total Current Assets	1,567,970	1,401,680
Total All Assets	1,567,970	1,401,680
Liabilities and Fund Balance		
Current Liabilities		
Salaries and Wages Payable fy 23-24 YTD	131,505	133,904
Summer Salaries Payable		0
Accounts Payable	67,024	42,474
Due to other funds	2,663	0
Payroll Deductions and Contributions	69,747	72,571
Summer Benefits Payable		0
Deferred Revenue	0	0
Total Current Liabilities	270,939	248,949
Fund Balance		
Fund Balance all funds	1,154,319	1,317,032
Restricted Fund Balance FY23	77,221	
Current Net Income	65,491	(164,301)
Total Fund Balance	1,297,032	1,152,731
Total Liabilities and Fund Balance	1,567,970	1,401,680
	0	0.00
Expenditures per day	8,538	\$ 8,866
Days of cash on hand	140	103

Bluffview Montessori School
Winona, MN
Statement of Revenues and Expenditures
as of June 30, 2024

				FY 2023-24 Adopted Budget 05-22 212 ADMs	FY 2023-24 Revised Budget 04.10.24 209 ADMs	YTD Actual 213 ADM	100.0% Percent of Adopted Budget
				221 PPU	217 PPU	222 PPU	
General Fund - 01							
Revenues							
State Revenues							
211		General Education Aid		1,655,098	1,659,284	1,692,189	102.0%
317	300	EL Subsidy Aid		494	476	475	100.0%
548	300	Charter School Lease Aid		289,868	285,138	291,130	102.1%
360		Special Education Aid/ including ADSIS		305,436	398,571	416,694	104.5%
201		Endowment Aid		10,175	12,681	12,681	100.0%
212		Literacy Incentive Aid		18,452	17,732	17,732	100.0%
317		Long Term Facility Maintenance		29,119	28,789	29,246	101.6%
342		Unemployment Reimb.		0	0	11,945	0.0%
		Library Support Aid		0	19,916	20,000	100.4%
		Student Support Aid		0	0	0	0.0%
		MDE State Aids Receivable		0	0		0.0%
		Perpich Grant			2,500		
		prior year under accrual		0	13,385	25,554	0.0%
		Total State Revenues		2,375,085	2,438,472	2,517,646	103.2%
Federal Revenues							
		Title I, F401		30,330	33,850	30,891	91.3%
		Title II, F414		3,281	4,172	4,060	97.3%
		Special Education Aid, F419, F420		38,332	71,578	38,207	53.4%
		Cares Act Funds, GEER & ESSER		43,233	64,678	58,850	91.0%
		Reap Grant F514		24,257	27,075	27,075	100.0%
		NED Grant			112,448	43,262	38.5%
		Total Federal Revenues		139,433	313,801	229,420	73.1%
Local Revenues							
		Donation, offset by Salary increases		150,000	150,000	150,000	100.0%
		Interest Earnings (092)		657	21,000	15,967	76.0%
		Gifts and Donations (096)		19,918	22,500	28,053	124.7%
		Fees & Tuition from Patrons & CH		41,805	3,950	0	0.0%
		Miscellaneous local Revenues (099) (021) (093)		9,913	9,913	550	5.5%
		Snack fees (490-050)		18,870	6,500	6,702	103.1%
		Field Trip fees (050)		6,500	6,500	9,010	138.6%
		Fundraising (621/619)		12,325	13,000	14,091	108.4%
		Total Local Revenues		259,987	233,363	224,374	96.1%
Total Revenues				2,774,505	2,985,636	2,971,440	99.5%
Total revenue working Budget Changes					211,131		

Bluffview Montessori School
Winona, MN
Statement of Revenues and Expenditures
as of June 30, 2024

		FY 2023-24 Adopted Budget 05-22 212 ADMs	FY 2023-24 Revised Budget 04.10.24 209 ADMs	YTD Actual 213 ADM	100.0% Percent of Adopted Budget
		221 PPU	217 PPU	222 PPU	
	Expenditures				
	Salaries and Wages	1,028,922	1,011,691	1,064,058	105.2%
	Benefits	278,184	280,561	288,908	103.0%
	Salaries accrual fy 23-24			0	incl abpve
	305 Contracted Services and Fees	137,700	195,000	186,467	95.6%
	315 Contracted Services Technology	4,791	4,791	0	0.0%
	320 Communications Services	19,845	19,845	23,008	115.9%
	329 Postage	1,020	1,020	890	87.3%
	330 Utilities	73,920	73,920	70,722	95.7%
	340 Property and Liability Insurance	22,950	25,410	25,692	101.1%
	350 Repairs and Maintenance	55,000	54,000	49,956	92.5%
	360 Contracted Transportation field trips	5,446	4,500	6,835	151.9%
	C-018 Reimbursement for all tuition	12,750	12,750	16,491	129.3%
	C-052 Montessori training for all tuition	15,000	15,000	4,678	31.2%
	366 Travel, Conferences, and Staff Training	17,250	17,250	18,425	106.8%
	570 Building Lease	342,339	342,339	342,339	100.0%
380	560 Other Rentals and Operating Leases	11,325	11,325	13,944	123.1%
	P400 Non-Reimb SPED Costs	7,650	2,500	5,072	202.9%
401	455 Supplies - Non Instructional	27,619	37,619	53,788	143.0%
	405 Contracted Services - Region V fees/data	14,183	18,500	20,407	110.3%
430,456,406	466 Instructional Supplies	17,619	17,619	24,328	138.1%
	440 Fuel	0	250	139	0.0%
	460 Textbooks & Workbooks	1,000	0	0	0.0%
	461 Standardized Tests 461	1,020	1,020	0	0.0%
	470 Media Resources	2,550	2,550	4,136	162.2%
555, 465	556 Technology Equipment	7,500	7,500	5,592	74.6%
	530 Capital Equipment & Furniture	1,000	0	0	0.0%
	520 Leasehold Improvements	100,000	140,000	138,245	98.7%
	820 Dues and Memberships and software license Fees,	33,660	34,000	34,050	100.1%
	899 Misc. Expense	521	0	0	0.0%
369,495	490 Student Activities Field Trips & Snack foods	26,520	26,520	29,533	111.4%
	State Special Ed Expenditures				0.0%
	Salaries	230,911	262,806	283,269	107.8%
	Benefits	68,520	77,920	42,262	54.2%
	Contracted Services	25,500	7,219	41,703	577.7%
	Supplies	0	25	15	0.0%
	ADSIS - State	137,842	123,506	123,525	100.0%
	Federal Special Ed, F419, F420	57,594	71,578	38,207	53.4%
	Federal Title I, F401	33,596	33,850	30,891	91.3%
	Federal Title II, F414	3,998	4,172	4,060	97.3%
	REAP Grant, F514	23,398	27,075	27,075	100.0%
	NED Grant		112,448	43,262	
150-164	Cares Act Funds, GEER & ESSER	43,233	64,678	58,850	91.0%
	Permanent transfer to cover deficit	0	0	0	0.0%
	Subtotal Expenditures	2,891,876	3,142,756	3,120,821	99.3%
		0			
	Transfers to Other Funds - Food Service & Preschool	0	6,000	0	-
	Total Expenditures	2,891,876	3,148,756	3,120,821	99.1%
	working budget expenditures changes		256,880		
	General Fund Net Income	(117,371)	(163,120)	(149,381)	
			(45,749)		

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				100.0%
	FY 2023-24 Adopted Budget 05-22 212 ADMs	FY 2023-24 Revised Budget 04.10.24 209 ADMs	YTD Actual 213 ADM	Percent of Adopted Budget
	221 PPU	217 PPU	222 PPU	
Food Services Fund - 02				
Revenues				
State Revenues	7,499	121,733	104,658	86.0%
Federal Revenues	73,569	70,788	69,073	97.6%
Sale of Lunches and Other Local Revenues	72,582	21,744	23,780	109.4%
Commodities revenue	9,298	5,904	13,729	232.5%
Snack Fees		13,818	14,238	103.0%
CARES	0	0	0	0.0%
Perm Transfer from General Fund	0	6,000	0	0.0%
Total Revenues	162,948	239,988	225,478	94.0%
Expenditures				
Salaries and Wages	50,508	55,188	71,348	129.3%
Benefits	13,583	18,396	9,964	54.2%
Fees & Travel	2,550	3,000	4,000	133.3%
Food Costs	65,341	123,563	101,640	82.3%
Milk Costs	10,403	16,167	14,361	88.8%
Supplies and Dues	10,500	17,770	29,237	164.5%
Commodities	9,298	5,904	13,729	232.5%
CARES	765	0	0	0.0%
Total Expenditures	162,948	239,988	244,279	101.8%
Food Services Fund Net Income	(0)	0	(18,800)	
Community Services Fund - 04 After School Program and Childrens House				
Revenues				
Childrens House Tuition Fees (040)	148,901	149,189	152,745	102.4%
Afterschool Care Fees (050)	10,000	15,870	15,388	97.0%
Gifts & Donations	0	0	0	0.0%
Summer School (050)	0	0	0	0.0%
Grant- HVEF	22,500	3,000	1,500	50.0%
CARES				
Perm Transfer from General Fund	0	0	0	0.0%
Total Revenues	181,401	168,059	169,632	100.9%
Expenditures				
Salaries and Wages	109,542	120,839	133,048	110.1%
Employee Benefits	30,055	32,917	21,574	65.5%
Purchased Services including rental of space & Adm fee	41,805	6,697	9,039	135.0%
Supplies and Materials and food	0	3,656	2,091	57.2%
Dues	0	0	0	0.0%
Technology Purchases	0	0	0	0.0%
CARES				
Total Expenditures	181,401	164,109	165,752	101.0%
Community Service Fund Net Income	0	3,950	3,880	
		0		

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	221 PPU	217 PPU	222 PPU	
Total All Funds				
Revenues				
State Revenues	2,382,584	2,560,205	2,622,305	102.4%
Federal Revenues	222,300	390,493	312,222	80.0%
Local Revenues	513,971	436,983	432,025	98.9%
Perm. Transfer	0	6,000	0	0.0%
Total Revenues	3,118,854	3,393,682	3,366,551	99.2%
		274,828		
Expenditures				
Salaries and Wages	1,289,963	1,313,321	1,385,269	105.5%
Benefits	321,822	331,874	320,445	96.6%
Purchased Services	851,082	1,045,696	940,882	90.0%
Supplies and Materials	110,309	131,408	177,387	135.0%
Facilities and Equipment	108,500	147,500	143,837	97.5%
Dues & Memberships, Misc. Fees	34,181	34,000	34,050	100.1%
Special Education Expenses	520,368	543,054	528,981	97.4%
Perm. Transfer	0	6,000	0	0.0%
Total Expenditures	3,236,226	3,552,853	3,530,852	99.4%
		316,627		
Total Revenues All Funds	3,118,854	3,393,682	3,366,551	99.2%
Total Expenditures All Funds	3,236,226	3,552,853	3,530,852	99.4%
Net Income - All Funds				
	(117,372)	(159,170)	(164,301)	
	(117,372)	(159,170)	(164,301)	
Revenue less expense working budget changes				
		(41,799)	\$ -	
Fund Balance, All Funds, June 30, 2023	1,090,031	1,297,032		
Projected Fund Balance, All Funds, June 30, 2024	972,659	1,137,862		
	30.1%	32.0%		