



Bluffview
Montessori

Bluffview Montessori School #4001
Winona, MN

PRELIMINARY
Financial Statements

As of June 30, 2025



CREATIVE PLANNING®

Bluffview Montessori School

Winona, MN

Balance Sheet as of June 30, 2025

	Audited Balance June 30, 2024	Ending Balance June 30, 2025
Assets		
Current Assets		
Cash and Investments - Fds 1,2 & 4	914,076	896,459
Accounts Receivable	1,458	0
Interest Receivable	0	0
Due from Bldg Co.	25,769	11,509
MDE State Aids Receivable 23-24	274,823	268,293
Estimated MDE State Aids Receivable 24-25	0	0
Federal Aid Receivable 23-24	150,182	0
Federal Aids Receivable balance 24-25		59,308
Inventory	12,235	20,628
Prepaid Expenses and Deposits	42,890	54,284
Total Current Assets	1,421,432	1,310,481
Total All Assets	1,421,432	1,310,481
Liabilities and Fund Balance		
Current Liabilities		
Salaries and Wages Payable fy 23-24	133,904	123,955
Summer Salaries Payable		
Accounts Payable	45,562	40,115
Due to other funds	14,286	0
Payroll Deductions and Contributions	72,956	69,143
Summer Benefits Payable		
Deferred Revenue	6,960	0
Total Current Liabilities	273,667	233,213
Fund Balance		
Fund Balance all funds	1,061,904	1,061,904
Restricted Fund Balance FY24	85,862	85,862
Current Net Income	0	(70,498)
Total Fund Balance	1,147,765	1,077,267
Total Liabilities and Fund Balance	1,421,432	1,310,481
	0	0.00
Expenditures per day	\$ 10,613	\$ 9,834
Days of cash on hand	86	103

Bluffview Montessori School
Winona, MN
Statement of Revenues and Expenditures
as of June 30, 2025

					100.0%			
					FY 2024-25 Original Budget 05.22.24 212 ADMs	FY 2024-25 Revised Budget 05.05.25 208 ADMs	YTD Actual 208 ADM	Percent of Working Budget
					221 PPU	216 PPU	216 PPU	
<u>General Fund - 01</u>								
Revenues								
State Revenues								
211		General Education Aid		1,712,311	1,688,498	1,692,304	100.2%	
317	300	EL Subsidy Aid		476	450	450	100.0%	
348	300	Charter School Lease Aid		289,080	283,298	283,319	100.0%	
360		Special Education Aid/ including ADSIS		400,867	470,187	477,597	101.6%	
201		Endowment Aid		12,681	14,552	14,552	100.0%	
212		Literacy Incentive Aid		17,732	19,069	19,069	100.0%	
317		Long Term Facility Maintenance		29,040	28,697	28,462	99.2%	
342		Unemployment Reimb.		0	0	11,437	0.0%	
356		READ Act Funding		0	8,547	8,547	100.0%	
356		Tchr Trng READ Act Funding		0	7,716	7,717	100.0%	
343		Library Support Aid		19,916	20,000	20,000	100.0%	
373		Student Support Aid		0	0	0	0.0%	
		MDE State Aids Receivable		0	0		NA	
		prior year under accrual		0	0	15,790	NA	
		Total State Revenues		2,482,103	2,541,013	2,579,243	101.5%	
Federal Revenues								
		Title I, F401		35,023	34,893	34,893	100.0%	
		Title II, F414		4,317	4,083	0	0.0%	
		Special Education Aid, F419, F420		71,578	48,974	22,887	46.7%	
		Cares Act Funds, GEER & ESSER		0	6,261	8,920	142.5%	
		CRF- Coronavirus Relief Funds				0	NA	
		Reap Grant F514		27,075	27,075	29,491	108.9%	
		NED Grant		0	186,997	190,558	101.9%	
		Total Federal Revenues		137,992	308,283	286,749	93.0%	
Local Revenues								
		Interest Earnings (092)		21,727	23,500	24,021	102.2%	
		Donation, offset by Salary increases		140,000	184,000	165,355	89.9%	
		Gifts and Donations (096)		23,279	38,279	54,486	142.3%	
		Perpich Grant		2,500	2,500	2,500	100.0%	
		Fees & Tuition from Patrons & CH		9,884	0	0	0.0%	
		Miscellaneous local Revenues (099) (021) (093)		10,256	10,256	60	0.6%	
		Snack fees (490-050)		6,725	6,725	5,772	85.8%	
		Field Trip fees (050)		6,725	7,500	11,945	159.3%	
		Fundraising (621/619)		13,450	13,450	11,726	87.2%	
		Sales of Equipment		0	100	98	97.5%	
		Medical Assistance Revenues		0	0	1,807	NA	
		Total Local Revenues		234,548	286,311	277,770	97.0%	
Total Revenues					2,854,643	3,135,607	3,143,761	100.3%
Total revenue working Budget Changes					280,964			

Bluffview Montessori School
Winona, MN
Statement of Revenues and Expenditures
as of June 30, 2025

		FY 2024-25 Original Budget 05.22.24 212 ADMs	FY 2024-25 Revised Budget 05.05.25 208 ADMs	YTD Actual 208 ADM	100.0% Percent of Working Budget
		221 PPU	216 PPU	216 PPU	
	Expenditures				
	Salaries and Wages	1,024,335	1,062,459	1,100,665	103.6%
	Benefits	281,425	290,669	287,276	98.8%
	Salaries accrual fy 24-25			0	incl above
	305 Contracted Services and Fees	195,000	165,000	193,513	117.3%
	315 Contracted Services Technology	4,887	500	65	13.0%
	320 Communications Services	20,242	23,000	22,739	98.9%
	329 Postage	1,040	1,040	1,179	113.3%
	330 Utilities	65,398	45,000	48,074	106.8%
	340 Property and Liability Insurance	25,410	25,410	25,614	100.8%
	350 Repairs and Maintenance	55,080	55,080	66,660	121.0%
	360 Contracted Transportation regular	0	21,250	19,252	90.6%
	360 Contracted Transportation field trips	4,656	4,656	7,517	161.4%
	C-018 Reimbursement for all tuition	15,000	15,000	10,597	70.6%
	C-052 Montessori training for all tuition	5,000	7,500	1,046	13.9%
	366 Travel, Conferences, and Staff Training	15,000	12,500	10,434	83.5%
	570 Building Lease	343,385	343,385	343,385	100.0%
380	560 Other Rentals and Operating Leases	11,552	11,552	11,688	101.2%
	P400 Non-Reimb SPED Costs	7,650	7,650	4,755	62.2%
401	455 Supplies - Non Instructional	38,922	38,922	42,965	110.4%
	405 Contracted Services - Region V fees/data	19,141	19,141	19,496	101.9%
430,456,406	466 Instructional Supplies	18,229	25,079	31,413	125.3%
	440 Fuel	250	1,000	756	75.6%
	460 Textbooks & Workbooks	0	525	500	NA
	461 Standardized Tests 461	1,055	1,055	0	0.0%
	470 Media Resources	2,638	2,638	2,591	98.2%
555, 465	556 Technology Equipment	7,650	5,300	5,215	0.0%
	530 Capital Equipment & Furniture	0	15,500	15,041	97.0%
	520 Leasehold Improvements	0	18,500	18,299	98.9%
	820 Dues and Memberships and software license Fees,	34,680	36,750	36,831	100.2%
369,495	490 Student Activities Field Trips & Snack foods	27,439	27,439	29,196	106.4%
	State Special Ed Expenditures				
	Salaries	268,062	297,748	325,633	109.4%
	Benefits	78,739	85,161	49,125	57.7%
	Contracted Services	7,363	45,000	61,060	135.7%
	Supplies	26	26	0	0.0%
	ADSIS - State	125,976	137,524	135,136	98.3%
	Federal Special Ed, F419, F420	73,010	48,974	22,887	46.7%
	Federal Title I, F401	34,527	34,893	34,893	100.0%
	Federal Title II, F414	4,255	4,083	2,805	68.7%
	REAP Grant, F514	27,617	27,075	0	0.0%
	NED Grant		186,997	190,558	101.9%
150-164	Cares Act Funds, GEER & ESSER	0	6,261	8,920	142.5%
	Permanent transfer to cover deficit	6,120	27,928	26,483	94.8%
	Subtotal Expenditures	2,850,760	3,185,170	3,214,259	100.9%
	Total Expenditures	2,850,760	3,185,170	3,214,259	100.9%
	working budget expenditures changes		334,410		
	General Fund Net Income	3,883	(49,563)	(70,498)	
			(53,446)		

Bluffview Montessori School
Winona, MN
Statement of Revenues and Expenditures
as of June 30, 2025

				100.0%
	FY 2024-25 Original Budget 05.22.24 212 ADMs	FY 2024-25 Revised Budget 05.05.25 208 ADMs	YTD Actual 208 ADM	Percent of Working Budget
	221 PPU	216 PPU	216 PPU	
Food Services Fund - 02				
Revenues				
State Revenues	124,168	126,296	123,099	97.5%
Federal Revenues	72,204	56,840	62,229	109.5%
Sale of Lunches and Other Local Revenues	22,178	14,506	15,989	110.2%
Commodities revenue	6,022	6,022	0	0.0%
Snack Fees	14,094	16,800	16,845	100.3%
Perm Transfer from General Fund	6,120	0	1,287	N/A
Total Revenues	244,787	220,464	219,449	99.5%
Expenditures				
Salaries and Wages	56,292	58,769	57,347	97.6%
Benefits	18,764	18,346	15,189	82.8%
Fees & Travel	3,060	4,362	6,257	143.5%
Food Costs	126,034	97,029	109,552	112.9%
Milk Costs	16,490	14,149	14,568	103.0%
Supplies and Dues	18,125	17,551	16,537	94.2%
Commodities	6,022	6,022	0	0.0%
Total Expenditures	244,787	216,227	219,449	101.5%
Food Services Fund Net Income	0	4,237	(0)	
Community Services Fund - 04 After School Program and Childrens House				
Revenues				
Childrens House Tuition Fees (040)	152,173	141,841	149,773	105.6%
Afterschool Care Fees (050)	15,870	12,076	13,683	113.3%
Gifts & Donations	0	0	0	NA
Grant- HVEF	3,000	6,000	0	0.0%
Perm Transfer from General Fund	0	27,928	25,196	NA
Total Revenues	171,043	187,845	188,652	100.4%
Expenditures				
Salaries and Wages	123,256	144,476	147,426	102.0%
Employee Benefits	34,247	34,967	30,631	87.6%
Purchased Services including rental of space & Adm fee	9,884	6,854	9,041	131.9%
Supplies and Materials and food	3,656	1,548	1,553	100.4%
Total Expenditures	171,043	187,845	188,651	100.4%
Community Service Fund Net Income	(0)	0	0	
		0		

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Statement of Revenues and Expenditures
as of June 30, 2025

				100.0%
	FY 2024-25 Original Budget 05.22.24 212 ADMs	FY 2024-25 Revised Budget 05.05.25 208 ADMs	YTD Actual 208 ADM	Percent of Working Budget
	221 PPU	216 PPU	216 PPU	
Total All Funds				
Revenues				
State Revenues	2,606,271	2,667,309	2,702,342	101.3%
Federal Revenues	216,218	371,145	348,977	94.0%
Local Revenues	441,863	477,534	474,059	99.3%
Perm. Transfer	6,120	27,928	26,483	0.0%
Total Revenues	3,270,473	3,543,916	3,551,862	100.2%
		273,443		
Expenditures				
Salaries and Wages	1,266,026	1,333,933	1,349,251	101.1%
Benefits	334,436	343,982	333,096	96.8%
Purchased Services	929,024	1,051,997	1,099,298	104.5%
Supplies and Materials	135,478	140,920	145,007	102.9%
Facilities and Equipment	7,650	39,300	38,555	98.1%
Dues & Memberships, Misc. Fees	34,680	36,750	36,831	100.2%
Special Education Expenses	553,176	614,432	593,840	96.6%
Perm. Transfer	6,120	27,928	26,483	0.0%
Total Expenditures	3,266,590	3,589,242	3,622,359	100.9%
		322,652		
Total Revenues All Funds	3,270,473	3,543,916	3,551,862	100.2%
Total Expenditures All Funds	3,266,590	3,589,242	3,622,359	100.9%
Net Income - All Funds				
	3,883	(45,326)	(70,498)	
	3,883	(45,326)	(70,498)	
Revenue less expense working budget changes				
		(49,209)	\$ -	
<i>Per compliance Report</i>	<i>1,147,766</i>	<i>1,147,776</i>		
Fund Balance, All Funds, June 30, 2023	1,147,766	1,147,766		
Projected Fund Balance, All Funds, June 30, 2024	1,151,649	1,102,440		
	35.3%	30.7%		

Bluffview Montessori School Building Co.

Winona, MN

Balance Sheet

as of June 30, 2025

	Audited Balance June 30, 2024	Ending Balance June 30, 2025
Assets		
Current Assets		
Bldg Co. Cash Merchants Bank Checking Acct	65,665	70,812
Bldg Co. Investments -Bond Accounts - UMB		
Revenue Fund	993	516
Bond Fund	24,526	31,645
Reserve Fund	300,265	299,771
Capital Improvement Fund	93,807	40,574
Expense Fund	4,080	75
Special Fund	68	72
Prepaid Expenses and Deposits	0	0
Total Current Assets	489,405	443,464
Total All Assets	489,405	443,464
Liabilities and Fund Balance		
Current Liabilities		
Due to School	11,483	11,509
Accounts Payable	0	0.00
Total Current Liabilities	11,483.02	11,509
Fund Balance		
Fund balance fy 2024-25	457,159	477,922
Surplus/deficit	20,762	(45,966)
Total Fund Balance	477,922	431,955
Total Liabilities and Fund Balance	489,405	443,464
	0	0.00

Statement of Revenues and Expenditures

as of June 30, 2025

Revenues

Interest Income	24,180	21,130
Rent - Lease Revenue	342,339	343,385
Total Revenues	366,518	364,515

Expenditures

Contracted Services	23,283	26,623
Building Leasehold Improvements	29,223	89,546
Bond Interest Expense	188,250	184,313
Bond Principal Payment	105,000	110,000
Total Expenditures	345,756	410,481

Net Income -Revenue less Expenditures	20,762	(45,966)
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