Winona, Minnesota

District 4001

Financial Reports

Bluffview Montessori
Winona, Minnesota
September 30, 2025
Executive Summary

Summary of Key Financial Indicators

* Average Daily Membership (ADM) Overview –
    o Original Budget: 211
    o Current ADM: 204
* The school's original budgeted deficit for the year is $18,383
* Budget projecting cumulative fund balance of $1,100,360 or 30.6% fund balance of expenditures at fiscal year-end.
* Projected Days Cash on Hand for the projected fiscal year-end is 103 days. Above 30 days meets minimum bond covenants.
* BMS Building Corporation capital improvement fund balance for the year, is $44,990.
* Projected Debt Service Coverage Ratio at fiscal year-end is 1.11. Above 1.10x meets minimum bond covenants.

Financial Statement Key Points

* As of month-end, 25% of the year was complete.
* Cash Balance as of the reporting period is $994,360 up from the previous month.
* Prior year holdback balance is $89,920 as of the reporting period. Final payouts will occur throughout the year as MDE finalizes fy25 data.
* Current year holdback estimate is $47,599.
* Revenues received at end of the reporting period – 21%
* Expenditures disbursed at end of the reporting period – 18%

Balance Sheet

* The beginning balances shown are based on unaudited information as of June 30, 2025.
* The balance sheet shows a summary of the financial balances of the district.

Statement of Revenue and Expenditures

* This report shows the board approved budget, the year-to-date activity (revenues and expenditures) through the month end, and an indication of the percentage of budget to actuals.

Cash Flow Projection

· The cash flow projection tracks the activity of revenues and expenditures from previous months and estimates our future cash balance based on our budgeted revenues and expenditures

Other items

* Beginning check register Pmt No 31425; ending check register Pmt No 31535. No gaps in the Pmt # sequence.
* Beginning check register Check No 6962; ending check register Check No 6967. No gaps in the Check No sequence.
* Supplemental information is provided, that shows checks written, receipts posted and journal entries completed.
* This report was prepared by Travis Berends at Creative Planning – travis.berends@creativeplanning.com.

Bluffview Montessori

Balance Sheet

Name	Actuals Sep-25
Balance Sheet	
Assets	
Current Assets	
Bank Accounts	$994,360
Subtotal Current Assets	$994,360
Other Current Assets	
Due From Other Funds	$89,920
State Holdback Receivable Est	$47,599
Federal Aids Receivable	$42,142
Federal Receivable Est	$(26,993)
Inventory	$13,974
Prepaid Expenses	
Prepaid Expenditures	$54,284
Subtotal Prepaid Expenses	$54,284
Subtotal Other Current Assets	$220,925
Subtotal Assets	**$1,215,285**
Total Assets	**$1,215,285**
Liabilities	
Current Liabilities	
Current Liabilities	
Payroll Deductions & Contributions	$1,516
Accounts Payable	$(657)
Subtotal Current Liabilities	$859
Payroll Accrual Est	$45,681
Subtotal Current Liabilities	$46,540
Subtotal Liabilities	**$46,540**
Total Liabilities	**$46,540**
Fund Balance Beginning	**$1,089,710**
Total Fund Balance Change	**$79,035**
Total Fund Balance	**$1,168,745**
Total Liabilities & Fund Balance	**$1,215,285**

Bluffview Montessori

Revenue & Expenditures - Gen Fund

Name	Actuals FY-26	Original Budget FY26 FY-26	Δ	%
Revenue & Expenditures				
Revenue				
State Revenues				
State Revenues				
Land Endowment	$7,547	$14,552	$7,005	51.9%
General Education Aid	$484,364	$1,719,933	$1,235,569	28.2%
Long Term Facilities	-	$28,802	$28,802	-
Literacy Incentive	-	$19,069	$19,069	-
Lease Aid	-	$286,715	$286,715	-
Other State Aids	-	$75,638	$75,638	-
School Library Aid	-	$20,000	$20,000	-
State SPED	$92,144	$410,975	$318,831	22.4%
EL Cross-Subsidy	-	$450	$450	-
Subtotal State Revenues	$584,055	$2,576,134	$1,992,079	22.7%
State Holdback Receivable Estimate	$47,599	-	$(47,599)	-
Subtotal State Revenues	$631,654	$2,576,134	$1,944,480	24.5%
Federal Revenues				
Federal Revenues				
FIN 419	-	$48,974	$48,974	-
SPED Revenue	$42,142	-	$(42,142)	-
Title I	-	$35,933	$35,933	-
Title II	-	$4,205	$4,205	-
Reap Grant	-	$27,075	$27,075	-
Subtotal Federal Revenues	$42,142	$116,187	$74,045	36.3%
Federal Holdback Receivable Estimate	$(26,993)	-	$26,993	-
Subtotal Federal Revenues	$15,149	$116,187	$101,038	13.0%
Local Revenues				
Donations & Gifts	$3,111	$169,420	$166,309	1.8%
Medical Assistance Revenues	$5,640	-	$(5,640)	-
Interest Earnings	$5,108	$24,202	$19,094	21.1%
Misc Local Revenues	$1,530	$10,562	$9,032	14.5%
Snack Fees	$6,581	-	$(6,581)	-
Field Trip Fees	$421	$15,125	$14,704	2.8%
Fundraising	$5,276	$13,851	$8,575	38.1%
Subtotal Local Revenues	$27,667	$233,160	$205,493	11.9%
Subtotal Revenue	**$674,470**	**$2,925,481**	**$2,251,011**	**23.1%**

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Name	Actuals FY-26	Original Budget FY26 FY-26	Δ	%
Expenditures				
Salaries & Benefits				
Salaries and Benefits				
1B - Salaries (other than SPED & Federal)	$168,416	$1,058,523	$890,107	15.9%
1A - Benefits (Other than SPED & Federal)	$42,397	$285,356	$242,959	14.9%
Subtotal Salaries and Benefits	$210,813	$1,343,879	$1,133,066	15.7%
Payroll Holdback Estimate	$45,681	-	$(45,681)	-
Subtotal Salaries & Benefits	$256,494	$1,343,879	$1,087,385	19.1%
Contracted Services	$46,256	$190,140	$143,884	24.3%
Repairs & Maintenance for Computers	$373	-	$(373)	-
Communication Services	$5,775	$23,460	$17,685	24.6%
Postage	$234	$1,061	$827	22.1%
Utilities	$12,358	$45,900	$33,542	26.9%
Prop & Casualty Insurance	$3,880	$31,617	$27,737	12.3%
Repairs & Maintenance	$(14,870)	$56,182	$71,052	(26.5)%
Contracted Transportation				
Field Trips	$87	$4,795	$4,708	1.8%
Subtotal Contracted Transportation	$87	$4,795	$4,708	1.8%
Tuition Assistance	$2,751	$20,000	$17,249	13.8%
Staff Training	$4,897	$15,000	$10,103	32.6%
Student Activities Field Trips & Snack Foods	$1,062	$28,257	$27,195	3.8%
Building Lease	$86,061	$344,245	$258,184	25.0%
Short Term Rental	$2,722	-	$(2,722)	-
Non-Reimb Sped Costs	-	$7,803	$7,803	-
Non-Instructional Supplies Total				
Non-Instructional Supplies	$2,960	$40,082	$37,122	7.4%
Maintenance Supplies	$3,666	-	$(3,666)	-
Subtotal Non-Instructional Supplies Total	$6,626	$40,082	$33,456	16.5%
Non-Instructional Computer Software & Licensing Fees	$5,722	-	$(5,722)	-
Fuels	$95	$250	$155	38.1%
Instructional Supplies and Curriculum				
19A - Instructional Supplies and Curriculum	$3,415	$25,827	$22,412	13.2%
19C - Standardized Tests/Textbooks	$2,764	$1,627	$(1,137)	169.9%
Media-Library Resources (470)	-	$2,717	$2,717	-
Subtotal Instructional Supplies and Curriculum	$6,179	$30,171	$23,992	20.5%
Technology Equipment	$5,325	$5,406	$81	98.5%
Furniture and Equipment	$100	$5,000	$4,900	2.0%
Capital Leases	-	$11,783	$11,783	-
Dues and Membership	$4,212	$37,485	$33,273	11.2%

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Name	Actuals FY-26	Original Budget FY26 FY-26	Δ	%
State SPED Expenditures				
SPED Contracted Services	-	$45,467	$45,467	-
SPED Salaries	$43,771	$302,968	$259,197	14.4%
SPED Benefits	$6,755	$88,746	$81,991	7.6%
SPED Supplies	-	$26	$26	-
Subtotal State SPED Expenditures	$50,526	$437,207	$386,681	11.6%
ADSIS	$17,479	$138,951	$121,472	12.6%
Fed SPED Expenditures	$3,681	$49,482	$45,802	7.4%
Title Expenditures				
Title II Expenditures	-	$4,125	$4,125	-
Title I Expenditures	$4,061	$35,255	$31,194	11.5%
Subtotal Title Expenditures	$4,061	$39,380	$35,319	10.3%
NED Grant	$5,142	$27,356	$22,214	18.8%
CARES Summer School	$7,407	-	$(7,407)	-
Building Improvements	$26,927	$5,000	$(21,927)	538.5%
Transfers to Community Ed Fund	-	$18,760	$18,760	-
Subtotal Expenditures	**$551,562**	**$2,958,652**	**$2,407,090**	**18.6%**
Gen Fund Balance Change	**$122,907**	**$(33,171)**	**$(156,079)**	**(370.5)%**

Bluffview Montessori

Revenue & Expenditures - Food Service Fund

Account	Actuals FY-26	Original Budget FY... FY-26	Δ	%
Revenue				
Food Service Revenues				
Food service - Commodities	-	$6,142	$6,142	-
Food service - Federal Aids	-	$57,977	$57,977	-
Food Service - SnackFees	$12,255	$17,136	$4,881	71.5%
Food service - State Revenues	-	$128,822	$128,822	-
Food Service - Sale of Lunches & Other Local Revenues	$1,994	$14,796	$12,802	13.5%
Subtotal Food Service Revenues	$14,249	$224,873	$210,624	6.3%
Total Revenue	**$14,249**	**$224,873**	**$210,624**	**6.3%**
Expenditures				
Food Service Expeditures				
Food Services - Salaries & Benefits	$13,354	$75,248	$61,894	17.7%
Food Services - Supplies & Other	$6,300	$17,902	$11,602	35.2%
Food Services - Commodities	-	$6,142	$6,142	-
Food Services - Fees & Travel	$673	$4,449	$3,776	15.1%
Food Services - Milk	$2,099	$14,432	$12,333	14.5%
Food Services - Food Costs	$18,052	$98,970	$80,918	18.2%
Food Services - SnackFees	$851	-	$(851)	-
Subtotal Food Service Expeditures	$41,330	$217,143	$175,813	19.0%
Total Expenditures	**$41,330**	**$217,143**	**$175,813**	**19.0%**
Fund Balance Change	**$(27,081)**	**$7,730**	**$34,811**	**(350.3)%**
Fund Balance Change %	**(190.1)%**	**3.4%**	**193.5%**	**(5,528.9)%**

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Bluffview Montessori

Revenue & Expenditures - Community Ed Fund

Account	Actuals FY-26	Original Budget FY... FY-26	Δ	%
Revenue				
Community Service Revenues				
Before and After/Extended Day 570-050	$74	$12,076	$12,002	0.6%
Pre-K Tuition 581-040	$3,989	$148,933	$144,944	2.7%
Interfund Transfer from General Fund	-	$18,760	$18,760	-
Community Service Contributions & Grants	-	$6,000	$6,000	-
Subtotal Community Service Revenues	$4,064	$185,769	$181,705	2.2%
Total Revenue	**$4,064**	**$185,769**	**$181,705**	**2.2%**
Expenditures				
Community Service Expenditure				
Community Service Salaries and Benefits	$20,064	$183,745	$163,681	10.9%
Community Service Supplies, Materials, & Food	$153	$1,548	$1,395	9.9%
Community Service Purchased Services	$639	$476	$(163)	134.2%
Subtotal Community Service Expenditure	$20,855	$185,769	$164,914	11.2%
Total Expenditures	**$20,855**	**$185,769**	**$164,914**	**11.2%**
Fund Balance Change	**$(16,791)**	**-**	**$16,791**	**-**
Fund Balance Change %	**(413.2)%**	**-**	**413.2%**	**-**

Bluffview Montessori

Revenues - All Funds

Name	Actuals FY-26	Original Budget FY26 FY-26	Δ	%
Revenue				
Revenue				
State Revenues	$631,654	$2,576,134	$1,944,480	24.5%
Federal Revenues	$15,149	$116,187	$101,038	13.0%
Local Revenues	$27,667	$233,160	$205,493	11.9%
Food Service Revenues	$14,249	$224,873	$210,624	6.3%
Community Service Revenues	$4,064	$185,769	$181,705	2.2%
Subtotal Revenue	$692,782	$3,336,123	$2,643,341	20.8%

Bluffview Montessori

Expenditures - All Funds

Name	Actuals FY-26	Original Budget FY26 FY-26	Δ	%
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Expenditures				
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Salaries and Benefits				
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Contracted Transportation	$87	$4,795	$4,708	1.8%
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Fuels	$95	$250	$155	38.1%
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Technology Equipment	$5,325	$5,406	$81	98.5%
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Transfers to Community Ed Fund	-	$18,760	$18,760	-
Food Service Expeditures	$41,330	$217,143	$175,813	19.0%
Community Service Expenditure	$20,855	$185,769	$164,914	11.2%
Subtotal Expenditures	$613,748	$3,361,564	$2,747,817	18.3%
Fund Balance				
Beginning	$1,089,710	$1,089,710	-	100.0%
Change	$79,035	$(25,441)	$(104,476)	(310.7)%
Ending	$1,168,745	$1,064,269	$(104,476)	109.8%
Days Cash on Hand				
Days Cash on Hand	834.51	814.28	(20.23)	102.5%
Debt Service Coverage Ratio				
Debt Service Coverage Ratio	2.27	0.88	(1.40)	259.3%

Bluffview Montessori

Cash Flow Projection

	Rolling Forecast												
Name	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	FY-26
Cash Inflows (Revenues)													
State Revenues	$184,068	$184,288	$215,699	$189,496	$189,496	$189,496	$189,496	$189,496	$189,496	$189,496	$189,496	$189,496	$2,289,521
Federal Revenues	-	-	$42,142	$8,728	$8,728	$8,728	$8,728	$8,728	$8,728	$8,728	$8,728	$8,728	$120,696
Local Revenues	$9,826	$3,126	$14,715	$17,524	$17,524	$17,524	$17,524	$17,524	$17,524	$17,524	$17,524	$17,524	$185,380
Food Service Revenues	$1,011	$6,413	$6,825	$16,865	$16,865	$16,865	$16,865	$16,865	$16,865	$16,865	$16,865	$16,865	$166,039
Community Ed Revenues	$1,800	$1,800	$464	$13,933	$13,933	$13,933	$13,933	$13,933	$13,933	$13,933	$13,933	$13,933	$129,458
Cash Outflows (Expenditures)													
Payroll Expenditures	$8,784	$56,566	$99,782	$111,979	$111,979	$111,979	$111,979	$111,979	$111,979	$111,979	$111,979	$111,979	$1,172,944
Other Expenditures	$57,261	$98,071	$139,737	$134,800	$134,800	$134,800	$134,800	$134,800	$134,800	$134,800	$134,800	$134,800	$1,508,265
Changes to Balance Sheet Accounts													
Net Income	$110,120	$15,954	$(21,964)	$(6,414)	$(6,414)	$(6,414)	$(6,414)	$(6,414)	$(6,414)	$(6,414)	$(6,414)	$(6,414)	$46,380
Adjustments to Reconcile Net Income	$(94,034)	$56,901	$37,133	$137,002	-	-	-	-	-	-	-	-	$137,002
Cash Balance													
Change in Cash	$(159,774)	$81,878	$77,896	$130,587	$(6,414)	$(6,414)	$(6,414)	$(6,414)	$(6,414)	$(6,414)	$(6,414)	$(6,414)	$79,271
Ending Cash Balance	$834,586	$916,464	$994,360	$1,124,947	$1,118,532	$1,112,118	$1,105,703	$1,099,289	$1,092,874	$1,086,460	$1,080,046	$1,073,631	$1,073,631