

Adopted: 9-15-04
Reviewed: 8-18-17 by Board of Directors
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BLUFFVIEW MONTESSORI SCHOOL POLICY 798 CHILDREN'S HOUSE TUITION ASSISTANCE SCHOLARSHIP

I. PURPOSE

The Board of Directors has established an endowment fund through the Greater Winona Area Community Foundation called the Antoinette Miranda Gomez Montessori Children's House Scholarship Fund. The purpose of the fund is to assist families of children who may benefit from a Montessori Children's House preschool experience, but do not have the financial resources to provide the full tuition. A limited amount of tuition assistance dollars are available for Children's House tuition. The purpose of this policy is to define the processes for fund management and tuition assistance awards.

II. GENERAL STATEMENT OF POLICY

The Board of Directors offers financial assistance to qualified families of children who may benefit from a Montessori Children's House preschool experience.

III. REGULATION

A. DEFINITION

1. Antoinette Miranda Gomez Montessori Children's House Scholarship Fund: This endowment fund was established by the Board of Directors for the purpose of offering financial assistance to qualified families.
2. Tuition Assistance Application: The form which must be completed by families as part of the application process (see addendum for form).
3. Finance: A Bluffview Montessori School Board committee defined in the Bluffview Montessori School Bylaws.
4. Fiscal Year: July 1 to June 30.

B. FUND MANAGEMENT

1. The realized investment earnings on the endowment fund as reported on the previous December 31st account statement determines the maximum dollar amount available for tuition assistance awards for the following fiscal/school year.
2. By the following December 15th, if tuition assistance totaling that amount has not been awarded, the dollar amount remaining will either be added to the principal of the Montessori Scholarship Fund or carried over to the next year at the discretion of the Board of Directors.

C. TUITION ASSISTANCE APPLICATION PROCEDURE

1. Completion of the Tuition Assistance Application, and a copy of the previous year's tax return is required to determine financial need.

2. Applications for the upcoming school/fiscal year are due April 15. The Finance Committee may publish additional tuition assistance deadlines as it deems necessary.

D. TUITION ASSISTANCE AWARD PROCEDURE

1. The Finance Committee will review applications and notify successful applicants.
2. Tuition assistance will be awarded based on financial need.
3. The receipt of tuition assistance in any given year does not guarantee the receipt of future tuition assistance.
4. The Finance Committee will not discriminate in its administering of tuition assistance on the basis of race, religion, color, national origin, or socioeconomic status.
5. The school reserves the right to terminate any tuition assistance if tuition is 20 or more days past due.