

Dated as of June 1, 2016

\$4,520,000
PORT AUTHORITY OF WINONA,
MINNESOTA
CHARTER SCHOOL LEASE REVENUE
REFUNDING BONDS
(BLUFFVIEW MONTESSORI SCHOOL
PROJECT)
SERIES 2016A

\$230,000
PORT AUTHORITY OF WINONA,
MINNESOTA
TAXABLE CHARTER SCHOOL LEASE
REVENUE REFUNDING BONDS
(BLUFFVIEW MONTESSORI SCHOOL
PROJECT)
SERIES 2016B

BLUFFVIEW MONTESSORI CHARTER SCHOOL
CERTIFICATION OF AUDITED CASH ON HAND
(JUNE 30, 2022)

Bluffview Montessori, a Minnesota nonprofit corporation (the “**School**”), hereby represents, declares, and certifies to UMB Bank, in its capacity as Trustee under the above-described Port Authority of Winona Lease Revenue Refunding Bonds, as follows:

1. As of June 30, 2022 (based on **audited** financial statements fy 2021-22), the School held the amount of **\$1,124,727** in unrestricted Cash on Hand, as that term is defined in that certain Loan Agreement dated June 1, 2016.
2. The amount of Cash on Hand set forth in paragraph 1, above, constitutes **119 day’s** Cash on Hand which is greater than the 45 Days Cash on Hand as required by Section 6.12(g) of the Loan Agreement dated June 1, 2016.
3. Any capitalized terms used in this Certificate and not otherwise defined in this Certificate shall have the meanings assigned to such terms in the Indenture and the Loan Agreement.

BLUFFVIEW MONTESSORI CHARTER SCHOOL,
a Minnesota nonprofit corporation

Signature: Henry Schantzen
Henry Schantzen (Dec 12, 2022 11:00 CST)

Email: hschantzen@bluffviewmontessori.org

By Henry Schantzen _____
Its: Head of School _____

Date: December 12, 2022