

Original plan:

17 staff:

- \$1500 per = \$25,500
- FICA/Medicare – 6.75% - \$1,721.25
- TRA – 8.75% - \$2,231.25
- Total = \$29,452.50

Subtract the official numbers from MDE (Travis confirmed):

- FIN 356 - \$8,547.16
- FIN 357 - \$7,716.84
- Total = \$16,264

Total to be withdrawn from the endowment

- $29,452.50 - 16,264.00 = 13,188.50$

Alternate/adjustment proposal:

17 staff:

- \$1750 per = \$29,750
- FICA/Medicare – 6.75% - \$2,008.13
- TRA – 8.75% - \$2,603.13
- Total = \$34,361.26

Subtract the official numbers from MDE (Travis confirmed):

- FIN 356 - \$8,547.16
- FIN 357 - \$7,716.84
- Total = \$16,264

Total to be withdrawn from the endowment

- $34,361.26 - 16,264.00 = 18,097.26$