

Finance Committee Meeting
Thursday, July 17, 2025
5:45

Topic	Minutes from meeting
Bandroom	Attendees: Shelly Merchlewitz, Henry Schantzen, Kim Bell Guests:
Call to Order	5:48 pm
Review and Approve Agenda	Moved to approve the agenda by: Kim Seconded by: Shelly Vote is approved, Unanimous
Review and Approve Prior Meeting Minutes: 6/26/25	Moved to approve minutes by: Kim Seconded by: Shelly Vote is approved, Unanimous
New Business	
Open Forum	<ul style="list-style-type: none"> • NA
Financial and Supplemental Reports: June 2025 (unaudited)	None-will be reviewed at the August meeting
Review the projected 5 year budget	Discussion: Note-This is posted on EMMA for our bond holders. ADM's are set at 211 throughout, noted 2% inflation and salary calcs, donation calculation,fund balance and debt ratio are strong leaving us with some room to grow expenditures.
Slaggie Capital presentation	Discussion: Total portfolio is \$1,175,248.78, Asset Allocation is with the expected bands, Global exposure is 87.2% US, 12.8% International, Discussion on the 3 equity managers WestEnd, Parnassus, and Wasatch. *plan to move the \$130,000 in cash from the endowment to the school checking account for this year's donation on a date after our October meeting.
Additional business:	
Next meeting:	8/21/25

Adjourn:

6:39 pm