Finance Committee Meeting
Thursday, August 21, 2025
6:00

Topic	Minutes from meeting
Bandroom	Attendees: Shelly Merchlewitz, Henry Schantzen, Guests: -
Call to Order	6:00 pm
Review and Approve Agenda	Moved to approve the agenda by: Henry Seconded by: Shelly Vote is Unanimous
Review and Approve Prior Meeting Minutes: 7/17/25	Moved to approve minutes by: Henry Seconded by: Shelly Vote is Unanimous
New Business	
Open Forum	● NA

Financial and Supplemental Reports: July 2025	1. July 2025 Financials and Supplemental Reports:
	    a. Current ADMs: 208 (original projection was 211)
	    b. Cash Flow: cash balance $834,586.00
	    c. Supplementals: Beginning check register check number: 6959 (only one this month)
	    d. Discussion: New financials format-There is a line item "capital equipment Steamer for kitchen" for $11,783.00 that we will ask C.P. about. Otherwise, all appears on track.
	       i. Travis Berends and I have discussed moving the finance committee meeting so that he can attend this year, and so that the monthly reports will go to the board during the same month.
	 Approval of financial reports moved by: Henry, Shelly seconded. Unanimous approval

Financial Report: FY25 (unaudited)	Projected year end deficit was ($45,326). The year end unaudited deficit number is ($70,498). The projected fund balance is 30.7% (goal is to maintain approximately 30%). -Discussion: The difference in part is in expenditure lines 520 and 530-Work for the bus route changes, water softener, water heater, etc that would normally have come from the BMS account had

	to come from the school budget until the roof contract was executed and closed. This also played into the maintenance line item ending higher. Travis and HOS will be reviewing the Salaries and Wages as well as the 3.6% over represents approx. $38,000. Line 305 Contracted Services is high as well, so we will review that also. -Approval of the unaudited FY25 report is moved by: Shelly, seconded by Henry. Unanimous approval.
Additional business	
Next meeting	9/18/25
Adjourn:	**6:26 pm**