

**Finance Committee Meeting**  
**Thursday, September 19, 2024**  
**6:00**

Topic	Minutes from meeting
<b>Bandroom</b>	Attendees: Kim Bell, Shelly Merchlewitz, Henry Schantzen Guests: NA
<b>Call to Order</b>	6:00 pm
<b>Review and Approve Agenda</b>	Moved by: Henry Seconded by: Kim Vote is Unanimous
<b>Review and Approve Prior Meeting Minutes: 8/15/24</b>	Moved by: Kim Seconded by: Henry Vote is Unanimous
<b>New Business</b>	
Open Forum	<ul style="list-style-type: none"> <li>• NA</li> </ul>
Financial and Supplemental Reports: August 2024	<ol style="list-style-type: none"> <li>1. August 2024 Financials and Supplemental Reports: <ol style="list-style-type: none"> <li>a. Current ADMs: 210 actual</li> <li>b. Cash Flow: cash balance \$907,331</li> <li>c. Supplementals: Check numbers No gap in the check sequence. 6916-6920</li> <li>d. Discussion: A few minor adjustments are needed-the C-018 Reimbursement line should be budgeted for \$15,000, Fund 1 Salaries and Wages are quite low, Fund 1 466 Instructional supplies is too high, and NED is very low-so I believe some balancing needs to take place. Currently projecting a 35% Fund balance, so if that holds true upon the fall budget revision I will propose a stipend for all staff to spend down the fund balance approximately 2% as the staff deserves that piece.</li> </ol> </li> </ol> <p>Moved by: Kim Seconded by: Henry Vote is Unanimous</p>

Additional business:	In October (24th) this committee will meet with the full School Board for Financial training with Travis from Creative Planning (starts at 6:30). Our next Finance Committee meeting will be the regular November meeting. The HOS will invite Mike Slaggie for his quarterly presentation.
Next meeting:	11/21/24
<b>Adjourn:</b>	<b>6:18 pm</b>