

Finance Committee Minutes  
Bluffview Band Room

February 15, 2024

Members Present: Henry Schantzen, Shelly Merchlewitz

1. Call to order: 6:04
2. Agenda reviewed and approved: Shelly motioned to approve, Henry seconded. Approved.
3. Minutes reviewed and approved: Henry motioned to approve, Shelly seconded. Approved.
4. Open forum: NA
5. November Financials and Supplemental Reports:
  - a. **Current ADMs: 214**
  - b. **Cash Flow: cash balance \$1,135,914.00**
  - c. **Supplementals: No gaps in checks-only recorded is 6896**
  - d. **Discussion:** At the 58% of the year mark, revenues are at 58%, expenditures are at 57%.
  - e. Endowment update-The FY25 donation of \$300,000 was taken in and liquidated by Slaggie Capital last month. It has been placed into a high interest savings account for now, and will be deposited to the school after July 1 so it is in the proper fiscal year. This year the downward ladder will be \$140,000 of the \$200,000 into the school, the other \$100,000 is the third year of the match grant. We have this money now to use for the Read Act, reclaiming the bussing for week one of school next year, etc.
6. Additional Business: NA
7. Adjourned: 6:20