

Finance Committee Minutes  
Bluffview Band Room

April 21, 2022  
6:00 PM

Members Present: Henry Schantzen, Shelly Merchlewitz, Crystal Hegge

Guests Present: Mike Slaggie

1. Call to order: 5:48
2. Agenda reviewed and approved
3. Minutes reviewed and approved
4. Open forum: None
5. Financials and Supplementals:
  - a. *10 year budget work that has started and is ready for a draft review after working on cleaning that up so we can have a proposed SY 22-23 budget on time for review and approval next month*
  - b. *ADMs - We have 211 in the Charter School*
  - c. *Cash flow is fine*
  - d. *Supplementals-checks are in order/sequential*
  - e. *Questions/comments:*
6. Slaggie Capital: Performance report presentation by Mike. Discussion about the account and how the resources are allocated (stocks, bonds, etc). Also discussed the equity/fixed/cash bands and their ranges. Discussion about when/why we would form a Foundation? For us, it wouldn't make sense to really consider that. We have a good system/oversight with several levels of oversight now, so no changes are due in this regard.
7. Additional business: none
8. Adjourned 6:32