

Finance Committee Minutes
Bluffview Band Room

June 18, 2024

Members Present: Henry Schantzen, Shelly Merchlewitz, Kim Bell

1. Call to order: 6:00
2. Agenda reviewed and approved: Kim motioned to approve, Henry seconded. Approved.
3. Minutes from May 16, 2024 reviewed and approved: Kim motioned to approve, Henry seconded. Approved.
4. Open forum: NA
5. November Financials and Supplemental Reports:
 - a. Current ADMs: 213 (listed incorrectly in the Financials Executive Summary 209)
 - b. Cash Flow: cash balance \$ 1,022,103.00
 - c. Supplementals: checks are sequential and in order (6907- 6911)
 - d. Discussion: YTD is showing a total deficit of \$236,204. That will move closer to the budget number as a few revenues are not logged yet including about \$20K of food service payments, the REAP grant, HVEF grant, Perpich grant, and NED grant. There are also some hidden savings in a few lines including the salaries as it is tracking now.
 - e. Additional Business: Invitation to Mike Slaggie for next month.
6. Adjourned: 6:14