

Finance Committee Minutes  
Bluffview Band Room

August 18, 2022

Members Present: Henry Schantzen, Shelly Merchlewitz, Crystal Hegge

1. Call to order: 5:50
2. Agenda reviewed and approved
3. Minutes reviewed and approved
4. Open forum: None
5. July Financials and Supplementals:
  - a. Projected ADMs: 212
  - b. Cash Flow: cash balance \$1,073,404
  - c. Supplementals-check number 6823 accounted for, others are in order. We did develop a process with BerganKDV to account for all manual checks to be added to the register upon issuance instead of cashing.
  - d. Questions/comments: Property and liability insurance increased 22% due to regional impacts, one property claim, one workers comp claim.
6. June (SY 21-22 final, unaudited figures):
  - a. Financials: showing a surplus of \$85,570 due to lesser total salaries than projected. Also, \$30,000 is carried forward due to the bathroom remodel being pushed from June to July/August
  - b. Supplementals: cash: \$1,124,727
  - c. ABC Building Corp: Under total assets, Fund Balance, why is it fund balance fy"2017-18"? Then 2020-21? Typo or reason? Will contact BKDV
7. Additional Business:-
8. Adjourned 6:25