

Finance Committee Minutes
Bluffview Band Room

October 28, 2021
6:00 PM

Members Present: Henry Schantzen, Shelly Merchlewitz

Guests Present: -

- Call to order: 6:04
- Agenda reviewed and approved
- Minutes reviewed and approved
- Financials and Supplementals:
 - a. ADM has been added per VOA request
 - b. 368-reimbursements are now being properly channeled and not taxed. They are being paid monthly through Bill.com. The Montessori training line item will have to be significantly higher, tuition reimbursement line will have to be reduced this year-only 1 drawing from it.
 - i. Consider combining the two
 - c. Fund 2 and Fund 4 are running behind and the revenue is collected after each month
 - d. The fund balance at 37% will be reviewed in January, a 10 year projection will be completed with BKDV, and we will plan to move closer to a 30% fund balance again
 - e. Cash flow looks fine
 - f. Supplemental report-all checks are sequential
 - g. Financials approved
- Adjourned 6:18