

Finance Committee Minutes
Bluffview Band Room

January 20, 2022
5:55 PM

Members Present: Henry Schantzen, Shelly Merchlewitz, Crystal Hegge, Ann Marie Dunbar

Guests Present: Mike Slaggie

1. Call to order: 5:55
2. Agenda reviewed and approved
3. Minutes reviewed and approved
4. Open forum: None
5. Slaggie Capital update. Mike Slaggie:
 - a. Review of how the account is structured with the executive summary provided.
 - b. Set a quarterly meeting schedule. April meeting.
6. Financials and Supplementals:
 - a. Discussion regarding the long term (10 year budget work that has started).
 - b. ADMs are inaccurate-working on the why. We have 212 in the Charter School
 - c. Cash flow is fine
 - d. Supplementals-checks are in order/sequential
7. Finance committee terminology taken from the MN School Finance Guide for Legislators. Review of terms to know/learn for work on this committee.
8. Additional business: None
9. Adjourned 6:30