

Finance Committee Minutes  
Bluffview Band Room

September 15, 2022

Members Present: Henry Schantzen, Shelly Merchlewitz, Crystal Hegge

1. Call to order: 6:00
2. Agenda reviewed and approved
3. Minutes reviewed and approved
  - a. Last month
    - i. 6a: We are much closer to budget than the initial packet predicted. Several sets of money had not been moved. We expect to be close to break even (excluding the \$30k bathroom money carryover).
    - ii. 6c: Was a typo. Has been fixed.
4. Open forum: None
5. July Financials and Supplementals:
  - a. Projected ADMs: 212
  - b. Cash Flow: cash balance \$1,080,888, or 126 days of cash on hand.
  - c. Supplementals-check numbers are in sequence
  - d. Questions/comments: Fund 1, local revenues, fundraising is at negative \$1966 due to the purchase of Kwik Trip Scrip Cards. Travis and I set aside \$200,000 for building projects-garage, greenhouse, camera system phases 2-5. Salaries-push the floating sub into ESSER III (was granted that way) and there will be a savings due to no school counselor on staff.
6. Covid Funds remaining-discussion:
7. Additional Business:-
8. Adjourned 6:25