



# **FY25 Revised Budget & FY26 Original Budget**

**Presented to School Board for Approval  
May 15, 2025**

Bluffview Montessori  
Winona, Minnesota

Table of Contents

Budget Proposal

Page 1

Budget Model

Page 3

# Proposed Budget Wording

I propose to adopt the 2024-2025 revised budget as presented:

- General Fund Revenues of \$3,135,607 and Expenditures of \$3,185,170
- Food Service Fund Revenues of \$220,464 and Expenditures of \$216,227
- Community Service Fund Revenues of \$187,845 and Expenditures of \$187,845

# Proposed Budget Wording

I propose to adopt the 2025-2026 original budget as presented:

- General Fund Revenues of \$2,935,333 and Expenditures of \$2,961,348
- Food Service Fund Revenues of \$224,874 and Expenditures of \$217,143
- Community Service Fund Revenues of \$185,769 and Expenditures of \$185,769

**Bluffview Montessori Charter School**  
**Long-Range Budget Model**  
**FY 2024-25 as of 04.29.25**

	(149,268)	3,883	(45,326)	(18,284)
	1.2	1.1	1.1	1.11
	<b>Budget Projections</b>			
	<u>Audited</u>	<u>Original</u>	<u>Working</u>	<u>Original</u>
	<b>2023-2024</b>	<b>'2024-25</b>	<b>'2024-25</b>	<b>2025-26</b>
<b><u>Enrollment Projections</u></b>				
Number Students Grade K	25	25	23	25
Number Students Grade 1	24.53	25	25	22
Number Students Grade 2	25	25	24	25
Number Students Grade 3	24.63	25	24	24
Number Students Grade 4	26	25	24	25
Number Students Grade 5	24.44	25	26	23
Number Students Grade 6	23.42	22	24	26
Number Students Grade 7	21.45	20	20	21
Number Students Grade 8	19	20	18	20
<b><u>Enrollment totals by state pupil unit weighting category</u></b>				
Total Number of Students Grade K - 6	173	172	170	170
Total Number of Students Grades 7-12	40	40	38	41
<b>Total Number of Students - ADM's</b>	<b>213</b>	<b>212</b>	<b>208</b>	<b>211</b>
	100.0%	101.4%	98.1%	101.4%
<b>Total Number of Current Year Pupil Units</b>	<b>221.56</b>	<b>220.00</b>	<b>215.60</b>	<b>219.20</b>
<b>Total Number of Marginal Cost Pupil Units (NA)</b>	<b>221.56</b>	<b>220.00</b>	<b>215.60</b>	<b>219.20</b>
<b>Declining Pupil Units from prior year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>State Revenue Assumptions and Calculations</b>				
<b><u>General Education Revenue</u></b>				
State Averages Per Pupil Unit	\$7,280	\$7,280	\$7,280	\$7,479
Inflation Rate Assumption - Basic only	<u>2.0%</u>	<u>2.0%</u>	<u>2.0%</u>	<u>2.7%</u>
Basic Excluding Transportation	\$6,804.48	\$6,940.57	\$6,940.57	\$7,130.74
One Time Revenue	N/A	N/A	N/A	N/A
Technology & Operating Capital	N/A	N/A	N/A	N/A
Gifted and Talented	13.00	13.00	13.00	13.00
Sparsity	34.35	33.47	34.35	34.35
Operating Capital	227.10	226.58	227.10	227.10
Transportation basic formula (does not transport)	0.00	0.00	0.00	0.00
Equity	113.63	114.50	113.63	113.63
Transition (included below)	2.72	2.72	2.72	2.72
Menstrual Prod/Opiate Antag.	2.00	2.00	2.00	2.00
Referendum	0.00	0.00	0.00	0.00
Transportation sparsity	0.00	0.00	0.00	0.00
Per Pupil Unit State Revenue	7,197.28	7,332.84	7,333.37	7,523.54
Pension Adjustment	<b>1.05</b>	<b>1.05</b>	<b>1.05</b>	<b>1.05</b>
<b>Total Per Pupil Unit State Revenue</b>	<b>\$7,198.33</b>	<b>\$7,333.89</b>	<b>\$7,334.42</b>	<b>\$7,524.59</b>
<b>Total General Education State Revenue</b>	<b>1,594,862</b>	<b>1,613,456</b>	<b>1,581,301</b>	<b>1,649,390</b>

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	1.2	1.1	1.1	1.11
<b>Budget Projections</b>				
	<u>Audited</u>	<u>Original</u>	<u>Working</u>	<u>Original</u>
	<b>2023-2024</b>	<b>'2024-25</b>	<b>'2024-25</b>	<b>2025-26</b>
	28%	28%	28%	
<b>Compensatory Revenue</b>	<u>Estimated</u>	<u>Estimated</u>	<u>Estimated</u>	<u>Estimated</u>
A: Number of Students prior yr. (current year for 1st year)	214	214	214	209
B: Number of Free Lunch Students prior yr. (or current year for 1st yr.)	38	38	38	32
C: Number of Reduced Lunch Students prior yr. (current yr. For 1st yr.)	21	21	21	7
D: Compensatory Pupils = 100% Free, 50% Reduced - (A)	48.50	48.50	48.50	35.50
E: Concentration Portion	0.2266	0.2266	0.2266	0.1699
F: Compensatory Building Allowance	0.28	0.28	0.28	1,151.46
G: Initial Revenues	9.57	9.57	9.57	40,876.72
Rounding Adjustment	0	0	0	0
<b>Calculated Compensatory State Revenue ((A) x (B))</b>	<b>61,650</b>	<b>61,650</b>	<b>61,650</b>	<b>40,877</b>
	16,975	19,967	25,283	21,285
<b>Building Lease Aid : Lesser of Line a or b below:</b>				
Lease Aid Expense	<u>342,339</u>	<u>343,385</u>	<u>343,385</u>	<u>344,245</u>
a) Lease Aid Rev at \$1,314 per pupil unit beginning 2014-15	<u>291,130</u>	<u>289,080</u>	<u>283,298</u>	<u>288,029</u>
b) Lease Aid Rev at 90% of Lease Expense	<u>308,105</u>	<u>309,047</u>	<u>309,047</u>	<u>309,821</u>
Lessor of \$1,314/p.u. or 90% of lease payment	291,130	289,080	283,298	288,029
Estimated Proration of Lease Aid Revenue	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>
<b>Total Prorated Building Lease Aid Revenue</b>	<b><u>291,130</u></b>	<b><u>289,080</u></b>	<b><u>283,298</u></b>	<b><u>288,029</u></b>
Lease Aid Revenue per pupil unit (before proration)	<u>1,314</u>	<u>1,314</u>	<u>1,314</u>	<u>1,314</u>
<b>Special Education Revenue</b>	94.0%	94.0%	94.0%	94.0%
State Special Education Aid	<u>317,729</u>	<u>332,939</u>	<u>402,259</u>	<u>411,178</u>
<b>Long-Term Facilities Maintenance Revenue</b>				
Revenue per Adjusted Pupil Unit	<u>132</u>	<u>132</u>	<u>132</u>	<u>132</u>
<b>Total Long-Term Facilities Maintenance Revenue</b>	<b>29,246</b>	<b>29,040</b>	<b>28,459</b>	<b>28,934</b>

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<b>Budget Projections</b>				
	<u>Audited</u>	<u>Original</u>	<u>Working</u>	<u>Original</u>
	<u>2023-2024</u>	<u>'2024-25</u>	<u>'2024-25</u>	<u>2025-26</u>
<b>Budget Projections</b>				
<b>Revenue Summary and Projections</b>				
<b>State Aids</b>				
General Education Revenue	1,594,898	1,613,456	1,581,301	1,649,390
Declining pu \$1,632.68 per pu	0	0	8,481	0
Compensatory Revenue	60,281	61,650	61,650	40,877
ELL Funding	24,577	24,577	24,634	24,634
Pension adjustment rate .0042 x fy 18-19 salaries	12,502	12,628	12,432	12,556
<b>Subtotal</b>	<b>1,692,258</b>	<b>1,712,311</b>	<b>1,688,498</b>	<b>1,727,457</b>
Endowment Aid	12,681	12,681	14,552	14,552
EL Cross-Subsidy Reduction	476	476	450	450
Building Lease Aid	291,130	289,080	283,298	288,029
Literacy Incentive Aid	17,732	17,732	19,069	19,069
Long Term Facilities Maintenance Revenue	29,246	29,040	28,697	28,934
Library Aid	20,000	19,916	20,000	20,000
Student Support Aid	20,000	0	0	0
Special Education Aid	315,228	332,939	402,259	411,178
READ Act Aid			8,547	
TCHR Comp READ Act			7,716	
ADSIS Grant, state special ed, only 68% no tuition billing	71,480	67,928	67,928	75,638
Unemployment Reimb.	10,246	0	0	0
Perpich Grant	2,500	2,500	2,500	
Prior year audit over/under accruals	25,554	0	0	0
<b>Total State Aids</b>	<b>2,508,531</b>	<b>2,484,603</b>	<b>2,543,513</b>	<b>2,585,307</b>
<b>Federal Revenue</b>				
Federal Title I Grant	33,850	35,023	34,893	36,104
Federal Title II Grant	4,060	4,317	4,083	4,225
Federal Special Ed F419	67,723	71,578	48,974	48,974
Cares Act Funds, ESSER II, 77,749, ESSER III 174,614	58,663	0	6,261	0
NED Grant	43,182		186,997	
Federal REAP Grant	27,075	27,075	27,075	27,075
<b>Total Federal Funds</b>	<b>234,553</b>	<b>137,992</b>	<b>308,283</b>	<b>116,377</b>
<b>Other Revenue</b>				
Donation	150,000	140,000	184,000	130,000
allocation of costs with fund 4	0	9,884	0	476
Snack fees (050)	6,702	6,725	6,725	6,959
Field Trip fees (050)	9,010	6,725	7,500	7,760
Fundraising 621/619	11,527	13,450	13,450	13,917
Donations & Grants	28,053	23,279	38,279	39,608
Miscellaneous & Local revenue (099 & 021)	652	10,256	10,256	10,612
Interest Earnings	15,967	23,500	23,500	24,316
Sales of equipment	0		100	
<b>Total Other Revenue</b>	<b>221,911</b>	<b>232,048</b>	<b>283,811</b>	<b>233,648</b>
<b>Total Fund Revenue</b>	<b>2,964,995</b>	<b>2,854,643</b>	<b>3,135,607</b>	<b>2,935,333</b>

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	<u>Audited</u>	<u>Original</u>	<u>Working</u>	<u>Original</u>
	2023-2024	'2024-25	'2024-25	2025-26
<b>Expenditure Calculations</b>				
<b><u>Inflation Calculations</u></b>				
Salaries	2.0%	2.0%	2.0%	2.0%
Other costs	2.0%	2.0%	2.0%	2.0%
<b><u>New Staff Calculations</u></b>				
<b><u>Staff increases based on enrollment increases</u></b>				
Actual/projected enrollment change from prior year	0	3	(4)	3
Added new teacher FTE's - calculated at 22:1 ratio	n/a	n/a	n/a	n/a
<b><u>Other Teachers/Non-teachers Added</u></b>				
Adjust rounding				
Additional staff budget added	0	0	0	0
<b>Total new teachers added/subtracted</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Projected new teacher hire changes in salary, savings plus additions	n/a	n/a	n/a	n/a
	0	0	0	0
Staff changes per salaries projections, includes lane changes	0	0	0	0
<b>Total Staffing all proposed changes</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	percent of benefits	27%	26%	26%
		27%	26.3%	27.2%
<b><u>Budget Calculations</u></b>				
Salaries and wages	1,059,012	1,024,335	1,062,459	1,047,094
Benefits	290,123	270,277	279,521	285,284
PTO payout of up to 50% of days	0	11,148	11,148	11,371
Salaries and benefits offset by donation	0	0	0	0
Contracted Services	186,855	195,000	165,000	170,727
Contracted Services Technology HBC 315	0	4,887	500	510
Communications Services	23,008	20,242	23,000	23,460
Postage	890	1,040	1,040	1,061
Utilities	71,443	65,398	45,000	45,900
Insurance	25,692	25,410	25,410	31,617
Repairs and Maintenance	49,956	55,080	55,080	56,182
Contracted Transportation, GenEd	0		21,250	
Contracted Transportation, field trips	6,835	4,656	4,656	4,817
Tuition Assistance Program	21,169	20,000	20,000	20,000
Travel, conferences and staff training	18,425	15,000	15,000	15,000
<b><u>Building rent</u></b>				
Current Building Lease				
2007 Bond Principal and Interest Payment, refunding 6-30-16	0	0	0	0
2016 Bond Principal and Interest Payment	293,339	294,385	294,385	295,245
Building Repair and Replacement Fund NEW	25,000	25,000	25,000	25,000
Annual Issuer and Trustee Fees	9,000	9,000	9,000	9,000
Accounting, auditing and other fees	15,000	15,000	15,000	15,000
<b>Total Building Rent</b>	<b>342,339</b>	<b>343,385</b>	<b>343,385</b>	<b>344,245</b>

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<b>Budget Projections</b>				
	<u>Audited</u>	<u>Original</u>	<u>Working</u>	<u>Original</u>
	<b>2023-2024</b>	<b>'2024-25</b>	<b>'2024-25</b>	<b>2025-26</b>
Non-Reimbursable SpEd Costs	5,072	7,650	7,650	7,803
Supplies - Non Instructional	53,788	38,922	38,922	40,273
Contracted Services - Region V fees/data	20,407	19,141	19,141	19,805
Instructional Supplies	24,347	18,229	25,079	25,950
Fuel	139	250	1,000	250
Textbooks and Workbooks	0	0	525	543
Standardized Tests	0	1,055	1,055	1,092
Media Resources	4,136	2,638	2,638	2,730
Technology Equipment	5,592	7,650	5,300	5,406
Lease Expense	13,994	11,552	11,552	11,783
Building Improvements	138,245	0	18,500	5,000
Equipment	0	0	15,500	5,000
Dues and memberships	34,050	34,680	36,750	37,485
Student Activity expenses	29,613	27,439	27,439	28,391
<b>State Special Ed Expenditures</b>				
Salaries	263,571	268,062	297,748	302,968
Benefits	32,736	78,739	85,161	88,746
Contracted Services	41,703	7,363	45,000	45,683
Supplies	0	26	26	26
ADSSIS - State	123,506	125,976	137,524	139,613
Federal Special Ed, F419, F420	68,077	73,010	48,974	49,717
Federal Title I, F401	33,850	34,527	34,893	35,423
Federal Title II, F414	3,706	4,255	4,083	4,145
REAP Grant, F514	27,075	27,617	27,075	27,486
Cares Act Funds, ESSER II & III	58,850	0	6,261	
NED Grant	43,182		186,997	
Fund Balance Transfer to Food Service Fund	0	6,120	0	0
Fund Balance Transfer to Community Service Fund	0	0	27,928	18,760
<b>Total Expenditures General</b>	<b>3,121,386</b>	<b>2,850,760</b>	<b>3,185,170</b>	<b>2,961,348</b>
<b>Annual Surplus (Deficit) General Fund</b>	<b>(156,391)</b>	<b>3,883</b>	<b>(49,563)</b>	<b>(26,015)</b>
<i>Per Compliance Report</i>	<i>1,285,537</i>	<i>1,129,146</i>	<i>1,129,146</i>	
<b>Beginning Fund Balance</b>	<u>1,285,537</u>	<u>1,129,146</u>	<u>1,129,146</u>	<u>1,079,583</u>
<b>Ending Fund Balance</b>	<u>1,129,146</u>	<u>1,133,029</u>	<u>1,079,583</u>	<u>1,053,568</u>
<b>Fund Balance Percentage of Annual Expenditures General Fund</b>	<u>36.2%</u>	<u>39.5%</u>	<u>33.9%</u>	<u>35.6%</u>

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	<b>2023-2024</b>	<b>'2024-25</b>	<b>'2024-25</b>	<b>2025-26</b>
<b>Food Service Fund</b>				
<b>Food Service Revenue</b>				
State Revenues	123,679	124,168	126,296	128,822
Federal Revenues	77,431	72,204	56,840	57,977
Sales of Lunches and Other Local Revenues	25,735	22,178	14,506	14,796
Commodities Revenues	13,729	6,022	6,022	6,143
Snack Fees	14,238	14,094	16,800	17,136
CARES	0	0	0	0
Food Service Revenue transfer from General Fund	0	6,120	0	0
<b>Total Revenue</b>	<b>254,812</b>	<b>244,787</b>	<b>220,464</b>	<b>224,874</b>
<b>Food Service Expense</b>				
Salaries and Wages	71,348	56,292	58,769	58,938
Benefits	10,057	18,764	18,346	16,310
Fees & Travel	4,000	3,060	4,362	4,449
Food Costs	104,957	126,034	97,029	98,970
Milk Costs	14,361	16,490	14,149	14,432
Supplies and Dues	29,237	18,125	17,551	17,902
Commodities	13,729	6,022	6,022	6,142
CARES	0	0	0	0
<b>Total Expense</b>	<b>247,689</b>	<b>244,787</b>	<b>216,227</b>	<b>217,143</b>
<b>Food Service Revenue less expense</b>	<b>7,123</b>	<b>0</b>	<b>4,237</b>	<b>7,730</b>
<i>Per Compliance Report</i>	<i>11,497</i>	<i>18,260</i>	<i>18,620</i>	
<b>Beginning Fund Balance Food Service Fund</b>	<b>11,497</b>	<b>18,260</b>	<b>18,620</b>	<b>22,857</b>
<b>Ending Fund Balance Food Service Fund</b>	<b>18,620</b>	<b>18,260</b>	<b>22,857</b>	<b>30,588</b>

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Budget Projections				
	<u>Audited</u>	<u>Original</u>	<u>Working</u>	<u>Original</u>
	2023-2024	'2024-25	'2024-25	2025-26
<i>Audit</i>				
<b>Community Service Fund</b>				
<b>Community Service Revenue</b>				
Tuition for Childrens House Preschool	152,745	152,173	141,841	148,933
ASC Fees & summer school	15,388	15,870	12,076	12,076
Contributions and Grants	1,502	3,000	6,000	6,000
Transfer in from General Fund	0	0	27,928	18,760
<b>Total Revenue</b>	<b>169,635</b>	<b>171,043</b>	<b>187,845</b>	<b>185,769</b>
<b>Community Service Expense</b>				
Community Service - Salary, alloc goes to 60 / 40 in 12-13 w gen. fund	135,084	123,256	144,476	147,366
Community Service - Benefits	21,574	34,247	34,967	36,379
Community Service - Supplies and Field Trips	10,886	3,656	1,548	1,548
Community Service - Fees	2,091	9,884	6,854	476
CARES				
<b>Total Expense</b>	<b>169,635</b>	<b>171,043</b>	<b>187,845</b>	<b>185,769</b>
<b>Community Service Revenue less expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<i>Per Compliance Report</i>	0	0	0	
<b>Beginning Fund Balance Community Service Fund</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>
<b>Ending Fund Balance Community Service Fund</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>
<b>Combined All Funds Annual Surplus (Deficit)</b>	<b>(149,268)</b>	<b>3,883</b>	<b>(45,326)</b>	<b>(18,284)</b>
<i>Per Compliance Report</i>	1,297,034	1,147,766	1,147,766	
<b>Beginning Fund Balance</b>	<b>1,297,034</b>	<b>1,147,766</b>	<b>1,147,766</b>	<b>1,102,440</b>
<b>Ending Fund Balance</b>	<b>1,147,766</b>	<b>1,151,649</b>	<b>1,102,440</b>	<b>1,084,156</b>
<b>Fund Balance Percentage of Annual Expenditures</b>	<b>32.4%</b>	<b>35.0%</b>	<b>30.7%</b>	<b>32.2%</b>
<b>Coverage Ratio Analysis (surplus+building rent/building rent)</b>				
Bond Debt Service NOT including DSR (Debt Svc. Reserve Earnings)	<b>1.16</b>	<b>1.10</b>	<b>1.10</b>	<b>1.11</b>

This financial report is prepared in a modified format in that they exclude footnotes and required supplementary information in order to be considered a full set of financial statements. The excluded portions will be included in the School's fiscal year end financial statements. Creative Planning is not a licensed CPA firm and no CPA provides any assurance on this financial report.